



Registered Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2009

PARTICULARS	In Rupees lakh			
	Quarter ended June 30, 2009 (Unaudited)	Quarter ended June 30, 2008 (Unaudited)	Year ended March 31, 2009 (Audited)	Year ended March 31, 2008 (Audited)
Income from operations	210.64	359.30	1,285.39	3,073.20
Total income	210.64	359.30	1,285.39	3,073.20
Expenditure				
a) Increase in unamortised/ unexploited/ unfinished content	-	-	(34.93)	(282.08)
b) Cost of content	205.95	331.33	1,340.95	2,106.04
c) Staff cost	30.18	33.13	123.58	104.21
d) Depreciation	4.60	4.25	17.60	15.71
e) Other expenditure	41.03	35.29	277.78	322.24
Total expenditure	281.76	404.00	1,724.98	2,266.12
Profit from operation before other income and interest	(71.12)	(44.70)	(439.59)	807.08
Other income	47.85	52.22	247.72	310.91
Profit before interest	(23.27)	7.52	(191.87)	1,117.99
Interest	5.44	0.81	3.01	83.27
Profit before tax	(28.71)	6.71	(194.88)	1,034.72
Tax expenses				
-Current	-	2.78	3.29	172.85
-Deferred	-	-	(26.49)	200.66
Net profit	(28.71)	3.93	(171.68)	661.21
Paid-up equity share capital	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves	-	-	7,920.78	8,094.42
Net worth	-	-	9,367.48	9,541.12
Earning per share	(0.20)**	0.03**	(1.19)*	4.54*
* Basic and diluted EPS on weighted average basis				
** Not annualised				
Aggregate public shareholding				
- Number of shares	9,402,726	9,938,678	9,402,726	10,105,017
- Percentage of shareholding	64.99	68.70	64.99	69.85

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on July 28, 2009 and limited review of the same has been carried out by the Statutory Auditors.
- There are no exceptional items and extra ordinary items.
- Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of Rs 46,753,181 which are pending before the Bombay High Court.
- The unaudited consolidated financial results (provisional) for the quarter ended on June 30, 2009 given below are not subjected to limited review by the Auditors. Consolidated total income for the quarter ended on June 30, 2009 is Rs 315.26 lakh, loss after tax is Rs 30.36 lakh and Basic EPS (not annualised) is Rs (0.21).
- The Company operates under only one business segment viz content.
- There are no pending investor complaints. No investor complaint was received during the quarter.

Mumbai July 28, 2009

Bobbie Ghosh Chief Operating Officer

Mahesh Vyas Chief Manager, Accounts

Yatender Verma VP, Finance, Compliances and Legal Affairs

Pallab Bhattacharya Wholtime Director and CEO

For more details, contact Yatender Verma at verma@prishnandycom.com