

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

In Rs lakh

Particulars	Nine months ended December 31, 2007	Quarter ended		Year ended		Consolidated year ended	
		March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Income from operations	1,476.49	1,596.71	1,567.14	3,073.20	3,881.82	3,301.01	4,040.59
Other income	250.65	60.26	14.14	310.91	68.25	321.00	51.16
Total income	1,727.14	1,656.97	1,581.28	3,384.11	3,950.07	3,622.01	4,091.75
a) Increase in unamortised/ unexploited/unfinished content	90.41	(372.49)	50.12	(282.08)	(228.11)	(281.30)	(226.51)
b) Cost of content	1,275.45	830.59	1,018.52	2,106.04	3,173.27	2,101.53	3,167.36
c) Staff cost	79.15	25.06	22.31	104.21	83.50	105.56	84.77
d) Depreciation	13.39	2.32	1.86	15.71	15.90	71.55	69.52
e) Other expenditure	117.71	204.53	126.52	322.24	250.08	508.40	409.82
Total expenditure	1,576.11	690.01	1,219.33	2,266.12	3,294.64	2,505.74	3,504.96
Interest	64.66	18.61	17.94	83.27	72.25	84.16	73.49
Profit from ordinary activities before tax	86.37	948.35	344.01	1,034.72	583.18	1,032.11	513.30
Tax expenses							
-Current	12.78	160.07	38.60	172.85	69.76	174.99	72.38
-Deferred	-	200.66	76.21	200.66	236.71	192.47	213.01
Net profit	73.59	587.62	229.20	661.21	276.71	664.65	227.91
Paid-up equity share capital (FV Rs 10)	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves	-	-	-	8,089.13	7,601.57	7,971.58	7,481.28
Net worth	-	-	-	9,535.83	9,048.27	9,418.28	8,927.98
Earning per share	0.51**	4.06**	2.16**	4.54*	2.36*	4.56*	1.89*
* Basic and diluted EPS on weighted average basis							
** Not annualised							
Public shareholding							
- Number of shares	10,210,006	10,105,017	10,210,006	10,105,017	10,210,006	10,105,017	10,210,006
- Percentage of shareholding	70.57	69.85	70.57	69.85	70.57	69.85	70.57
Dividend per share (FV Rs 10)	-	-	-	1.00	1.00	1.00	1.00
Dividend percentage	-	-	-	10%	10%	10%	10%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

In Rs lakh

Particulars	Nine months ended December 31, 2007	Quarter ended		Year ended		Consolidated year ended	
		March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment revenue							
a) Content business	1,476.49	1,596.71	1,567.14	3,073.20	3,881.82	3,073.20	3,881.82
b) Wellness business	-	-	-	-	-	227.81	158.77
Total	1,476.49	1,596.71	1,567.14	3,073.20	3,881.82	3,301.01	4,040.59
Less: Intersegment revenue	-	-	-	-	-	-	-
Total income from operations	1,476.49	1,596.71	1,567.14	3,073.20	3,881.82	3,301.01	4,040.59
Segment results profits/(loss) before tax from each segment							
a) Content business	(164.28)	888.09	329.87	723.81	514.93	741.09	516.46
b) Wellness business	-	-	-	-	-	(29.98)	(54.32)
Total	(164.28)	888.09	329.87	723.81	514.93	711.11	462.14
Add: Other income	250.65	60.26	14.14	310.91	68.25	321.00	51.16
Total profit before tax	86.37	948.35	344.01	1,034.72	583.18	1,032.11	513.30
Capital employed (Segment assets minus segment liabilities)							
a) Content business	9,122.29	9,535.83	9,048.70	9,535.83	9,048.27	9,168.88	8,623.27
b) Wellness business	-	-	-	-	-	249.31	304.41
Total capital employed	9,122.29	9,535.83	9,048.70	9,535.83	9,048.27	9,418.19	8,927.68

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on June 30, 2008.
- There are no exceptional items and extra ordinary items.
- Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of Rs 46,753,181 which are pending before the Bombay High Court.
- The Company operates under only one business segment viz content.
- Provision for current period tax includes wealth tax and fringe benefit tax.
- The Board of Directors has recommended a 10% dividend for the year.
- Figures relating to corresponding periods of the previous year have been regrouped wherever necessary.
- There are no pending investor complaints. No investor complaint received during the quarter

Mumbai
June 30, 2008

Yatender Verma
VP, Finance, Compliances and Legal Affairs

Bobbie Ghosh
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Pallab Bhattacharya
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