

PNC PRITISH NANDY
COMMUNICATIONS LTD
MOVIES THAT ROCK

Registered Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2007 AND FOR THE YEAR ENDED MARCH 31, 2007

In Rs lakh

Particulars	Nine months ended December 31, 2006	Quarter ended		Year ended		Consolidated year ended	
		March 31, 2007	March 31, 2006	March 31, 2007	March 31, 2006	March 31, 2007	March 31, 2006
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Income from operations	2,314.68	1,567.14	1,116.68	3,881.82	3,369.00	4,040.59	3,369.00
Other Income	54.11	14.14	25.63	68.25	111.25	51.16	111.63
Total Income	2,368.79	1,581.28	1,142.31	3,950.07	3,480.25	4,091.75	3,480.63
a) Increase in unamortised/ unexploited/unfinished content	(278.23)	50.12	(628.67)	(228.11)	(1,062.11)	(226.51)	(1,058.00)
b) Cost of content	2,154.75	1,018.52	1,268.97	3,173.27	3,289.77	3,167.36	3,278.70
c) Staff cost	61.19	22.31	15.99	83.50	65.26	84.77	65.26
d) Other expenditure	123.56	126.52	176.74	250.08	404.53	409.82	409.70
Total Expenditure	2,061.27	1,217.47	833.03	3,278.74	2,697.45	3,435.44	2,695.66
Profit before interest, depreciation and tax	307.52	363.81	309.28	671.33	782.80	656.31	784.97
Interest	54.31	17.94	4.55	72.25	27.60	73.49	27.60
Depreciation	14.04	1.86	15.17	15.90	56.53	69.52	56.53
Operating profit	239.17	344.01	289.56	583.18	698.67	513.30	700.84
Tax expenses							
-Current	31.16	38.60	24.97	69.76	62.58	72.38	64.97
-Deferred	160.50	76.21	46.83	236.71	234.12	213.01	234.12
Net profit	47.51	229.20	217.76	276.71	401.97	227.91	401.75
Paid-up equity share capital	1,046.70	1,446.70	1,046.70	1,446.70	1,046.70	1,446.70	1,046.70
Reserves excluding revaluation reserves				7,601.57	5,258.71	7,481.28	5,187.86
Net worth				9,048.27	6,305.41	8,927.98	6,234.56
Earning per share	0.45**	2.16**	2.08**	2.36*	3.84*	1.89*	3.82*
* Basic and diluted EPS on weighted average basis							
** Not annualised							
Aggregate of non-promoter shareholding							
- Number of shares	6,210,006	10,210,006	6,325,976	10,210,006	6,325,976	10,210,006	6,325,976
- Percentage of shareholding	59.33	70.57	60.44	70.57	60.44	70.57	60.44
Dividend per share (face value of Rs 10 per share)				1.00	1.00	1.00	1.00
Dividend percentage				10%	10%	10%	10%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

In Rs lakh

Particulars	Nine months ended December 31, 2006	Quarter ended		Year ended		Consolidated year ended	
		March 31, 2007	March 31, 2006	March 31, 2007	March 31, 2006	March 31, 2007	March 31, 2006
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment revenue							
a) Content business	2,314.68	1,567.14	1,051.61	3,881.82	3,160.21	3,932.10	3,160.21
b) Wellnss business	-	-	65.07	-	208.79	159.65	208.79
Total	2,314.68	1,567.14	1,116.68	3,881.82	3,369.00	4,091.75	3,369.00
Less: Intersegment revenue	-	-	-	-	-	-	-
Total income from operations	2,314.68	1,567.14	1,116.68	3,881.82	3,369.00	4,091.75	3,369.00
Segment results profits/(loss) before tax							
a) Content business	185.06	329.87	243.86	514.93	696.17	566.74	698.34
b) Wellnss business	-	-	20.07	-	2.50	(53.44)	2.50
Total	185.06	329.87	263.93	514.93	698.67	513.30	700.84
Add: Other income	54.11 239.17	14.14	25.63	68.25	-	-	-
Total profit before tax		344.01	289.56	583.18	698.67	513.30	700.84
Capital employed (Segment assets minus segment liabilities)							
a) Content business	6,350.90	9,048.27	6,132.10	9,048.27	5,911.77	8,623.27	5,840.92
b) Wellnss business	-	-	368.12	-	393.64	304.41	393.64
Total capital employed	6,350.90	9,048.27	6,500.22	9,048.27	6,305.41	8,927.68	6,234.56

- Notes:
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on June 28, 2007.
 - Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of Rs 46,753,181 which are pending before the Bombay High Court.
 - In the current year the Company has only one segment viz Content Segment. The wellnss business has been transferred to its wholly owned subsidiary company. Hence current quarter and year end figures are not comparable.
 - Provision for current period tax includes fringe benefit tax.
 - No provision has been considered necessary for any diminution in the value of long term investment since the decline is temporary.
 - There are no pending investor complaints. 17 investor complaints received were resolved during the quarter.

Mumbai
June 28, 2007

Mahesh Vyas
Chief Manager, Accounts

Yatender Verma
VP, Finance, Compliances and Legal Affairs

Bobbie Ghosh
Chief Operating Officer

Pallab Bhattacharya
Wholtime Director and CEO

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