

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

PARTICULARS	STANDALONE				CONSOLIDATED	
	Quarter ended on 31.3.2011 (Unaudited)	Quarter ended on 31.3.2010 (Unaudited)	Year ended on 31.03.2011 (Audited)	Year ended on 31.03.2010 (Audited)	For the year ended 31.3.2011	For the year ended 31.3.2010
Income from operations	620.52	811.37	1,167.60	1,314.03	1,335.65	1,539.38
Total income	620.52	811.37	1,167.60	1,314.03	1,335.65	1,539.38
Expenditure						
a) Increase in unamortised/ unexploited/ unfinished content	(252.18)	(141.55)	(252.18)	(103.47)	(252.18)	(106.69)
b) Cost of content	740.54	876.94	1,251.04	1,439.83	1,251.04	1,439.83
c) Staff cost	27.35	29.84	127.74	105.00	127.74	105.00
d) Depreciation	4.72	5.05	19.44	19.12	28.44	69.76
e) Other expenditure	81.63	41.10	234.41	207.43	405.53	399.96
Total expenditure	602.06	811.38	1,380.45	1,667.91	1,560.57	1,907.86
Profit from operations before other income and interest	18.46	(0.01)	(212.85)	(353.88)	(224.92)	(368.48)
Other income	37.45	50.85	152.48	192.84	146.90	185.79
Profit before interest	55.91	50.84	(60.37)	(161.04)	(78.02)	(182.69)
Interest	16.78	18.85	76.22	66.36	76.23	66.36
Profit before tax	39.13	31.99	(136.59)	(227.40)	(154.25)	(249.05)
Tax expenses						
-Current	(22.83)	0.50	(22.83)	0.18	(22.63)	0.42
-Deferred	12.57	23.40	4.18	11.85	(1.47)	5.01
Net profit	49.39	8.09	(117.94)	(239.43)	(130.15)	(254.48)
Paid-up equity share capital (FV Rs 10)	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves			7,526.15	7,644.24	7,394.71	7,523.37
Net worth			8,972.85	9,090.94	8,841.52	8,969.72
Earning per share	0.34**	0.06**	(0.82)*	(1.91)*	(0.89)*	(2.01)*
* Basic and diluted EPS on weighted average basis						
** Not annualised						
Public shareholding						
- Number of shares	9,214,428	9,285,124	9,214,428	9,285,124	9,214,428	9,285,124
- Percentage of shareholding	63.69	64.18	63.69	64.18	63.69	64.18
Promoters and promoter group shareholding						
a) Pledged/ encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of shares	5,252,572	5,181,876	5,252,572	5,181,876	5,252,572	5,181,876
-% of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-% of shares (as a % of total share capital of the company)	36.31	35.82	36.31	35.82	36.31	35.82
Dividend per share (FV Rs 10)	-	-	-	-	-	-
Dividend percentage	-	-	-	-	-	-

AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES OF AS ON MARCH 31, 2011

Notes:

PARTICULARS	STANDALONE		CONSOLIDATED	
	MARCH 31, 2011	MARCH 31, 2010	MARCH 31, 2011	MARCH 31, 2010
Shareholders' funds				
(a) Share capital	1,446.70	1,446.70	1,446.70	1,446.70
(b) Reserve and surplus	7,526.15	7,644.24	7,394.71	7,523.37
Loan funds	543.55	648.79	543.55	648.79
Minority interest	-	-	0.40	0.39
Deferred taxation liabilities	1,275.82	1,271.64	1,237.32	1,238.79
Total	10,792.22	11,011.37	10,622.68	10,858.04
Fixed assets	166.21	177.15	312.98	331.35
Investments	140.18	140.18	45.27	45.27
Current assets, loans and advances				
(a) Cinematic and television content	4,567.28	4,315.10	4,532.19	4,280.02
(b) Sundry debtors	384.99	623.31	387.41	624.81
(c) Cash and bank balances	1,624.26	1,783.91	1,685.18	1,869.19
(d) Other current assets	-	-	-	-
(e) Loans and advances	4,462.97	4,855.43	4,271.72	4,685.19
(A)	11,039.50	11,577.75	10,876.50	11,459.21
Less: Current liabilities and provisions				
(a) Liabilities	553.47	552.31	611.97	644.34
(b) Provisions	0.20	331.40	0.40	333.80
(B)	553.67	883.71	612.37	978.14
Net current assets	(A-B)	10,694.04	10,264.13	10,481.07
Miscellaneous expenditure (not written off or adjusted)	-	-	0.30	0.35
Total	10,792.22	11,011.37	10,622.68	10,858.04

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON MARCH 31, 2011

PARTICULARS	CONSOLIDATED	
	FOR THE YEAR ENDED MARCH 31, 2011	FOR THE YEAR ENDED MARCH 31, 2010
Segment revenue		
a) Content business	1,167.60	1,314.03
b) Wellness business	168.05	225.35
Total	1,335.65	1,539.38
Less: Intersegment revenue	-	-
Total income from operations	1,335.65	1,539.38
Segment results profits/(loss) before tax		
a) Content business	(149.40)	(236.92)
b) Wellness business	(4.85)	(12.13)
Total profit before tax	(154.25)	(249.05)
Capital employed (Segment assets minus segment liabilities)		
a) Content business	8,638.34	8,795.92
b) Wellness business	203.18	173.80
Total capital employed	8,841.52	8,969.72

• The parent Company and one subsidiary operates in only one business segment viz content. The other subsidiary PNC Wellness Ltd operates in the wellness segment.

• The Consolidated Financial results of the Company are prepared as per AS-21 and AS-27 with the subsidiaries.

• There are no pending investor complaints. Two investor complaints were received and resolved during the year.

Yatender Verma
VP/ Finance, Compliances and Legal Affairs

Paalab Bhattacharya
Wholtime Director and CEO

Mumbai
May 27, 2011

Mahesh Vyas
Chief Manager/ Accounts

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