

Registered Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

In Rupees lakh

FINANCIAL RESULTS	AUDITED FOR YEAR ENDED MARCH 31, 2010				UNAUDITED FOR QUARTER ENDED JUNE 30, 2010			
PARTICULARS	STANDALONE		CONSOLIDATED		Quarter ended JUNE 30, 2010	Quarter ended JUNE 30, 2009	Year ended MARCH 31, 2010	
7711110021110	MARCH 31, 2010	MARCH 31, 2009	MARCH 31, 2010	MARCH 31, 2009	(Unaudited)	(Unaudited)	(Audited)	
Income from operations	1,314.03	1,285.39	1,539.38	1,560.15	50.00	210.64	1,314.03	
Total income	1,314.03	1,285.39	1,539.38	1,560.15	50.00	210.64	1,314.03	
Expenditure								
a) Increase in unamortised/ unexploited/ unfinished content	(103.47)	(34.93)	(106.69)	(34.93)	-	-	(103.47)	
b) Cost of content	1,439.83	1,340.95	1,439.83	1,340.95	44.75	205.95	1,439.83	
c) Staff cost	105.00	123.58	105.00	123.65	31.12	30.18	105.00	
d) Depreciation	19.12	17.60	69.76	75.94	3.55	4.60	19.12	
e) Other expenditure	207.43	277.78	399.96	467.27	49.90	41.03	207.43	
Total expenditure	1,667.91	1,724.98	1,907.86	1,972.88	129.32	281.76	1,667.91	
Profit from operations before other income and interest	(353.88)	(439.59)	(368.48)	(412.73)	(79.32)	(71.12)	(353.88)	
Other income	192.84	247.72	185.79	240.15	33.53	47.85	192.84	
Profit before interest	(161,04)	(191,87)	(182,69)	(172,58)	(45,79)	(23,27)	(161,04)	
Interest	66.36	3.01	66.36	3.06	15.64	5.44	66.36	
Profit before tax	(227.40)	(194.88)	(249.05)	(175.64)	(61.43)	(28.71)	(227.40)	
Tax expenses	,	, ,	,	, ,	,	, ,	, ,	
-Current	0.18	3.29	0.42	5.45		_	0.18	
-Deferred	11.85	(26,49)	5.01	(20.60)		-	11.85	
Net profit	(239,43)	(171,68)	(254,48)	(160,49)	(61,43)	(28,71)	(239,43)	
Paid-up equity share capital (FV Rs 10)	1,446.70	1,446,70	1,446.70	1,446.70	1.446.70	1,446,70	1,446.70	
Reserves excluding revaluation reserves	7.644.24	7.920.78	7.523,37	7.814.30		-	7,644,24	
Net worth	9,090.94	9,367.48	8,969.72	9,260.59		-	9,090.94	
Earning per share	(1.91)*	(1.20)*	(2.01)*	(1.12)*	(0.42)**	(0.20)**	(1.91)*	
* Basic and diluted EPS on weighted average basis	, ,	` ′	` ′	' '	` ′	` ′	` ′	
** Not annualised								
Public shareholding								
- Number of shares	9.285.124	9,402,726	9.285.124	9,402,726	9.285.124	9.402.726	9.285.124	
- Percentage of shareholding	64.18	64.99	64.18	64.99	64.18	64.99	64.18	
Promoters and promoter group shareholding								
a) Pledged/ encumbered								
Number of shares	_	_	_				_	
-% of shares (as a % of total shareholding of promoter and promoter group)	_	_	_	_			_	
-% of shares (as a % of total share capital of the company)	_	_	_				_	
b) Non-encumbered								
Number of shares	5.181.876	5,064,274	5.181.876	5.064.274	5.181.876	5,064,274	5,181,876	
-% of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
-% of shares (as a % of total share capital of the company)	35.82	35.01	35.82	35.01	35.82	35.01	35.82	
AUDITED SEGMENTWISE REVENUE RESULTS A					Notes:	1	,,,,,	

AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR YEAR ENDED MARCH 31, 2010						
PARTICULARS	STAND	ALONE	CONSOLIDATED			
.,	MARCH 31, 2010	MARCH 31, 2009	MARCH 31, 2010	MARCH 31, 2009		
Segment revenue						
a) Content business	1,314.03	1,285.39	1,314.03	1,285.39		
b) Wellness business	_	· -	225.35	274.75		
Total	1,314.03	1,285.39	1,539.38	1,560.14		
Less: Intersegment revenue	-	-	-	-		
Total income from operations	1,314.03	1,285.39	1,539.38	1560.14		
Segment results profits/(loss) before tax						
a) Content business	(420.24)	(442.60)	(418.01)	(443.45)		
b) Wellness business	-	-	(16.83)	27.66		
Total	(420.24)	(442.60)	(434.84)	(415.79)		
Add: Other income	192.84	247.72	185.79	240.15		
Total profit before tax	(227.40)	(194.88)	(249.05)	(175.64)		
Capital employed (Segment assets minus segment liabilities)						
a) Content business	9,090.94	9,367.48	8,795.92	9,067.41		
b) Wellness business	-	-	173.80	193.18		
Total capital employed	9,090.94	9,367.48	8,969.72	9,260.59		

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AUDITED STANDALONE AND CONSOLIDATED S	EMENT OF ASSI	ETS AND LIABILI	TIES AS ON MA	RCH 31, 2010		
PARTICULARS		STAND	ALONE	CONSOLIDATED		
		MARCH 31, 2010	MARCH 31, 2009	MARCH 31, 2010	MARCH 31, 2009	
Shareholders' funds						
(a) Share capital		1,446.70	1,446.70	1,446.70	1,446.70	
(b) Reserve and surplus		7,644.24	7,920.28	7,523.37	7,814.30	
Loan funds		648.79	129.87	648.79	129.87	
Minority interest		-	-	0.39	0.39	
Deferred taxation liabilities		1,271.64	1,259.78	1,238.79	1,233.78	
Total		11,011.37	10,757.13	10,858.04	10,625.04	
Fixed assets		177.15	164.29	331.35	372.07	
Investments		140.18	140.18	45.27	85.34	
Current assets, loans and advances						
(a) Cinematic and television content		4,315.10	4,211.63	4,280.02	4,173.33	
(b) Sundry debtors		623.31	436.01	624.81	439.80	
(c) Cash and bank balances		1,783.91	1,885.11	1,869.19	1,980.64	
(d) Other current assets		-	-	-		
(e) Loans and advances		4,855.43	4,956.73	4,685.19	4,763.17	
	A)	11,577.75	11,489.48	11,459.21	11,356.94	
Less: Current liabilities and provisions						
(a) Liabilities		552.31	639.61	644.34	787.28	
(b) Provisions	.	331.40	397.21	333.80	402.44	
(B		883.71	1,036.82	978.14	1,189.72	
Net current assets (A-B	3)	10,694.04	10,452.66	10,481.07	10,167.22	
Miscellaneous expenditure (not written off or adjusted)			-	0.35	0.41	
Total		11,011.37	10,757.13	10,858.04	10,625.04	

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on July 28, 2010. The limited review of unaudited financial results (provisional) for the quarter ended June 30, 2010 has been carried out by the Statutory Auditors.
- There are no exceptional and extra ordinary items.
- The Company operates under only one business segment viz content.
- Provision for current period tax includes wealth tax
- The Board of Directors has not recommended any dividend for the year 2009-10.
- Figures of the previous year have been regrouped wherever necessary.
- •Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of Rs 46,753,181 which are pending before the Bombay High Court.
- •The variation of Rs 32.22 lakh between the reported unaudited net loss of Rs 207.21 lakh and the audited net loss of Rs 239.43 lakh for the year 2009-10, which exceeds 10% of the net loss after taxes, is on account of provision for interest on VAT liability of Rs 19.86 lakh, amortization of content cost of rights of films of Rs 15.88 lakh, reduction in interest received on fixed deposit on early encashment of Rs 5.56 lakh, increase in other expenses of Rs 2.79 lakh and reduction in provision for income tax of Rs 11.86 lakh.
- •The unaudited consolidated financial results (provisional) for the quarter ended on June 30, 2010 given below are not subjected to limited review by the Auditors. Consolidated total income for the quarter ended on June 30, 2010 is Rs 141.46 lakh, loss after tax is Rs 64.19 lakh and basic EPS (not annualised) is Rs (0.44).
- There are no pending investor complaints. No investor complaint was received during the year 2009-10 and in quarter ended June 30, 2010.

Mumbai July 28, 2010 Mahesh Vyas Chief Manager/ Accounts Yatender Verma
VP/ Finance, Compliances and Legal Affairs

Pallab Bhattacharya Wholetime Director and CEO