

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter ended on 31.03.2012 (Unaudited)	Quarter ended on 31.12.2011 (Unaudited)	Quarter ended on 31.03.2011 (Unaudited)	Year ended on 31.03.2012 (Audited)	Year ended on 31.03.2011 (Audited)	For the year ended 31.03.2012	For the year ended 31.03.2011
Income from operations	236.35	21.75	620.52	449.35	1,167.60	632.17	1,335.65
Total income	236.35	21.75	620.52	449.35	1,167.60	632.17	1,335.65
Expenditure							
a) Cost of content	0.11	-	317.89	0.11	461.70	0.11	461.70
b) Purchases of content-in-trade	-	-	422.65	189.47	789.34	189.47	789.34
c) Changes in unamortised/ unexploited/ unfinished content	108.37	8.18	(252.18)	132.90	(252.18)	132.90	(252.18)
d) Staff cost	18.29	22.81	27.35	95.03	99.26	96.61	99.26
e) Depreciation	4.68	4.80	4.72	19.19	19.44	31.23	28.44
f) Other expenditure	210.47	49.23	81.63	386.59	263.24	588.30	432.72
Total expenditure	341.92	85.02	602.06	823.29	1,380.80	1,038.62	1,559.28
Profit from operations before other income and interest	(105.57)	(63.27)	18.46	(373.94)	(213.20)	(406.45)	(223.63)
Other income	30.30	32.19	37.45	137.20	152.48	141.33	146.90
Profit before interest	(75.27)	(31.08)	55.91	(236.74)	(60.72)	(265.12)	(76.73)
Interest	18.88	19.02	16.78	84.87	76.22	92.48	76.22
Profit before tax	(94.15)	(50.10)	39.13	(321.61)	(136.94)	(357.60)	(152.95)
Tax expenses							
-Current	-	-	(22.83)	-	(23.03)	0.55	(22.83)
-Deferred	(5.97)	(2.33)	12.57	(13.73)	4.18	(25.40)	(1.47)
Net profit	(88.18)	(47.77)	49.39	(307.88)	(118.09)	(332.75)	(128.65)
Paid-up equity share capital (FV Rs 10)	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves							
Net worth				8,664.97	8,972.85	8,508.65	8,841.41
Earning per share	(0.61)**	(0.33)**	(0.34)**	(2.13)*	(0.82)*	(2.30)*	(0.89)*
* Basic and diluted EPS on weighted average basis							
** Not annualised							
Particulars of shareholding							
Public shareholding							
- Number of shares	9,136,657	9,143,796	9,214,428	9,136,657	9,214,428	9,136,657	9,214,428
- Percentage of shareholding	63.16	63.20	63.69	63.16	63.69	63.16	63.69
Promoters and promoter group shareholding							
a) Pledged/ encumbered							
Number of shares							
- % of shares (as a % of total shareholding of promoter and promoter group)							
- % of shares (as a % of total share capital of the company)							
b) Non-encumbered							
Number of shares	5,330,343	5,323,204	5,252,572	5,330,343	5,252,572	5,330,343	5,252,572
- % of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
- % of shares (as a % of total share capital of the company)	36.84	36.80	36.31	36.84	36.31	36.84	36.31
Dividend per share (FV Rs 10)							
Dividend percentage							

AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES OF AS ON MARCH 31, 2012

Notes:

PARTICULARS	STANDALONE		CONSOLIDATED	
	MARCH 31, 2012	MARCH 31, 2011	MARCH 31, 2012	MARCH 31, 2011
Equity and Liabilities				
a) Share capital	1,446.70	1,446.70	1,446.70	1,446.70
b) Reserve and surplus	7,218.27	7,526.15	7,061.95	7,394.71
Non current Liabilities				
a) Long term borrowings	22.90	20.80	122.65	16.91
b) Deferred tax liabilities	1,262.09	1,275.81	1,211.91	1,237.32
Current Liabilities				
a) Short term borrowings	508.92	516.92	523.17	520.80
b) Trade payables	265.43	257.40	273.21	268.57
c) Other current liabilities	315.22	301.91	400.91	349.24
d) Short term provision	0.22	0.20	0.36	0.40
Minority interest	-	-	0.41	0.40
Total	11,039.75	11,345.89	11,041.27	11,235.05
Assets				
Non current assets				
a) Fixed assets	158.49	166.22	386.59	312.98
b) Non current investment	380.18	140.18	19.19	44.19
c) Long term loan and advances	3,772.26	3,816.11	3,837.00	3,636.46
Current assets				
a) Cinematic and television content	4,434.37	4,567.27	4,399.29	4,532.19
b) Trade receivables	506.27	384.99	511.84	387.41
c) Cash and cash equivalents	1,376.75	1,594.36	1,470.81	1,651.31
d) Short term loan and advance	372.10	646.86	374.51	635.26
e) Other current assets	39.33	29.90	41.80	34.95
Miscellaneous expenditures			0.24	0.30
Total	11,039.75	11,345.89	11,041.27	11,235.05

• The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 29, 2012.

• There are no exceptional items and extra ordinary items.

• Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of Rs 46,753,181 which are pending before the Bombay High Court.

• The Board of Directors has not recommended any dividend for the year.

• Figures of the previous year have been regrouped, wherever necessary.

• The parent Company and one subsidiary operates in only one business segment viz content. The other subsidiary PNC Wellness Ltd operates in the wellness segment.

• The Consolidated Financial Results of the Company are prepared as per AS-21 with the subsidiaries.

• There are no pending investor complaints. Two investor complaints were received and resolved during the year.

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON MARCH 31, 2012

PARTICULARS	CONSOLIDATED		Yatender Verma VP/ Finance, Compliances and Legal Affairs	Pallab Bhattacharya Wholtime Director and CEO
	FOR THE YEAR ENDED MARCH 31, 2012	FOR THE YEAR ENDED MARCH 31, 2011		
Segment revenue				
a) Content business	449.35	1,167.60		
b) Wellnss business	182.82	168.05		
Total	632.17	1,335.65		
Less: Intersegment revenue	-	-		
Total income from operations	632.17	1,335.65		
Segment results profits/ (loss) before tax each segment				
a) Content business	(319.97)	(148.11)		
b) Wellnss business	(37.63)	(4.84)		
Total profit before tax	(357.60)	(152.95)		
Capital employed (Segment assets minus segment liabilities)				
a) Content business	8,326.06	8,638.34		
b) Wellnss business	182.76	203.18		
Total capital employed	8,508.82	8,841.52		

Mahesh Vyas
Chief Manager/ Accounts

Mumbai, May 29, 2012

For more details, contact Yatender Verma at verma@prishnandycom.com