

STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2012

PARTICULARS	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
	September 30, 2012 (Unaudited)	June 30, 2012 (Unaudited)	September 30, 2011 (Unaudited)	ie. 1.4.2012 to 30.9.2012 (Unaudited)	ie. 1.4.2011 to 30.9.2011 (Unaudited)	March 31, 2012 (Audited)
Income from operations	0.15	25.82	-	25.97	191.25	449.35
Total income	0.15	25.82	-	25.97	191.25	449.35
Expenditure						
a) Cost of content	1.37	197.99	-	199.36	-	0.11
b) Purchase of content in trade	-	-	-	-	189.47	189.47
c) Change in unamortised/ unexploited/ unfinished content	33.33	85.77	16.35	119.10	16.35	132.90
d) Staff cost	22.96	20.16	31.18	43.12	63.99	95.03
e) Depreciation	4.66	4.64	5.10	9.30	9.71	19.19
f) Other expenditure	62.78	68.28	66.76	131.06	116.83	386.59
Total expenditure	125.10	376.84	119.39	501.94	396.35	823.29
Profit from operations before other income and interest	(124.95)	(351.02)	(119.39)	(475.97)	(205.10)	(373.94)
Other income	45.21	30.35	36.02	75.56	74.71	137.20
Profit before interest	(79.74)	(320.67)	(83.37)	(400.41)	(130.39)	(236.74)
Interest	18.87	19.01	25.13	37.88	46.97	84.87
Profit before tax	(98.61)	(339.68)	(108.50)	(438.29)	(177.36)	(321.61)
Tax expenses						
-Current	-	-	-	-	-	-
-Deferred	(6.93)	18.62	(5.43)	(11.69)	(5.43)	(13.73)
Net profit	(91.68)	(358.30)	(103.07)	(449.98)	(171.93)	(307.88)
Paid-up equity share capital (FV ₹ 10)	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves	-	-	-	-	-	7,218.27
Net worth	-	-	-	-	-	8,664.97
Earning per share (Basic and diluted EPS on weighted average basis)	(0.63)	(2.48)	(0.71)	(3.11)	(1.19)	(2.13)
** Not annualised						

SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2012

A)	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
		September 30, 2012 (Unaudited)	June 30, 2012 (Unaudited)	September 30, 2011 (Unaudited)	ie. 1.4.2012 to 30.9.2012 (Unaudited)	ie. 1.4.2011 to 30.9.2011 (Unaudited)	March 31, 2012 (Audited)
1)	Public shareholding						
	- Number of shares	9,115,800	9,125,485	9,210,744	9,115,800	9,210,744	9,136,657
	- Percentage of shareholding	63.01	63.08	63.67	63.01	63.67	63.16
2)	Promoters and promoter group shareholding						
	a) Pledged/ encumbered						
	Number of shares	-	-	-	-	-	-
	-% of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-% of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of shares	5,351,200	5,341,515	5,256,256	5,351,200	5,256,256	5,330,343
	-% of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-% of shares (as a % of total share capital of the company)	36.99	36.92	36.33	36.99	36.33	36.84
	Dividend per share (FV ₹ 10)	-	-	-	-	-	-
	Dividend percentage	-	-	-	-	-	-

B)	INVESTOR COMPLAINTS	Quarter Ended September 30, 2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2012

PARTICULARS	In ₹ lakh		Notes:
	As at September 30, 2012 (Unaudited)	As at March 31, 2012 (Audited)	
A) EQUITY AND LIABILITIES			
Shareholders' funds			
a) Share capital	1,446.70	1,446.70	
b) Reserve and surplus	6,768.29	7,218.27	
Sub total - Shareholders' fund	8,214.99	8,664.97	
Non current liabilities			
a) Long term borrowings	17.09	22.90	
b) Deferred tax liabilities	1,273.78	1,262.09	
Sub total - Non current liabilities	1,290.87	1,284.99	
Current liabilities			
a) Short term borrowings	500.00	500.00	
b) Trade payables	232.60	265.43	
c) Other current liabilities	371.83	324.14	
d) Short term provisions	-	0.22	
Sub total - Current liabilities	1,104.43	1,089.79	
TOTAL EQUITY AND LIABILITIES	10,610.29	11,039.75	
B) ASSETS			
Non current assets			
a) Fixed assets - Tangible assets	148.86	158.49	
b) Non current investments	380.18	380.18	
c) Long term loans and advances	3,856.77	3,772.26	
Sub total - Non current assets	4,385.81	4,310.93	
Current assets			
a) Cinematic and television content	4,307.14	4,434.37	
b) Trade receivables	105.36	506.27	
c) Cash and cash equivalents	1,406.89	1,376.75	
d) Short term loans and advances	350.40	372.10	
e) Other current assets	54.69	39.33	
Sub total - Current assets	6,224.48	6,728.82	
TOTAL ASSETS	10,610.29	11,039.75	

• The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 12, 2012 and limited review of the same has been carried out by the Statutory Auditors.

• There are no exceptional items and extra-ordinary items.

• Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of ₹ 46,753,181 which are pending before the Bombay High Court.

• The unaudited consolidated financial results (provisional) for the quarter ended on September 30, 2012 given below are not subjected to limited review by the Auditors. Consolidated total income for the quarter ended on September 30, 2012 is ₹ 93.74 lakh, loss after tax is ₹ 118.47 lakh and Basic EPS (not annualised) is ₹ (0.82). Consolidated total income for the six months ended September 30, 2012 is ₹ 200.68 lakh, loss after tax is ₹ 492.05 lakh and Basic EPS (not annualised) is ₹ (3.40).

• Figures of the previous periods have been regrouped, rearranged wherever necessary.

• The Company operates under only one business segment viz content.