

BRITISH NANDY COMMUNICATIONS

British Nandy Communications Ltd Regd Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014

In ₹ lakh

PARTICULARS	STANDALONE				CONSOLIDATED	
	Quarter ended on 31.03.2014 (Audited)	Quarter ended on 31.12.2013 (Unaudited)	Quarter ended on 31.03.2013 (Audited)	Year ended on 31.03.2014 (Audited)	Year ended on 31.03.2013 (Audited)	Year ended on 31.03.2014
Income from operations	3,747.99	15.00	5.52	3,893.52	104.49	4,081.99
Total income	3,747.99	15.00	5.52	3,893.52	104.49	4,081.99
Expenditure						
a) Cost of content	2,696.71	-	(26.18)	2,737.29	234.78	2,737.29
b) Changes in unamortised/ unexploited/ unfinished content	269.01	-	8.13	269.01	127.23	264.72
c) Staff cost	16.94	24.24	25.48	92.90	89.63	92.90
d) Depreciation	5.16	4.63	4.56	18.96	18.41	33.38
e) Other expenditure	272.29	48.41	62.61	433.73	241.41	702.20
Total expenditure	3,260.11	77.28	74.60	3,551.89	711.46	3,830.49
Profit/ (Loss) from operations before other income and interest	487.88	(62.28)	(69.08)	341.63	(606.97)	251.50
Other income	29.19	48.10	51.13	204.32	157.94	214.51
Profit/ (Loss) before interest	517.07	(14.18)	(17.95)	545.95	(449.03)	466.01
Interest	1.49	0.73	27.33	39.01	84.07	47.62
Profit/ (Loss) before tax	515.58	(14.91)	(45.28)	506.94	(533.10)	418.39
Tax expenses						
-Current	133.40	-	-	133.40	-	133.73
-Deferred	(83.14)	1.34	(3.52)	(81.94)	8.37	(102.18)
Net profit/ (Loss)	465.32	(16.25)	(41.76)	455.48	(541.47)	386.84
Paid-up equity share capital (FV ₹ 10)	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves				7,132.29	6,676.80	6,850.86
Net worth				8,578.99	8,123.50	8,297.56
Earning per share (Basic and diluted EPS on weighted average basis)	3.22*	(0.11)*	(0.29)*	3.15	(3.74)	2.67
*Not annualised						

SELECT INFORMATION FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2014

A) PARTICULARS OF SHAREHOLDING	STANDALONE				CONSOLIDATED	
	Quarter ended on 31.03.2014 (Audited)	Quarter ended on 31.12.2013 (Unaudited)	Quarter ended on 31.03.2013 (Audited)	Year ended on 31.03.2014 (Audited)	Year ended on 31.03.2013 (Audited)	Year ended on 31.03.2014
Particulars of shareholding						
Public shareholding						
- Number of shares	8,472,461	8,474,057	9,047,436	8,472,461	9,047,436	8,472,461
- Percentage of shareholding	58.56	58.58	62.54	58.56	62.54	58.56
Promoters and promoter group shareholding						
a) Pledged/ encumbered						
Number of shares	-	-	-	-	-	-
- % of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	5,994,539	5,992,943	5,419,564	5,994,539	5,419,564	5,994,539
- % of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
- % of shares (as a % of total share capital of the company)	41.44	41.42	37.46	41.44	37.46	41.44
B) INVESTOR COMPLAINTS	Quarter ended on 31.03.2014					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed off during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2014

PARTICULARS OF SHAREHOLDING	STANDALONE		CONSOLIDATED		Notes:
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013	
Equity and liabilities					
a) Share capital	1,446.70	1,446.70	1,446.70	1,446.70	
b) Reserves and surplus	7,132.29	6,676.80	6,850.86	6,464.02	
Minority interest	-	-	0.21	0.41	
Non current liabilities					
a) Long term borrowings	35.36	20.85	35.36	92.10	
b) Deferred tax liabilities (net)	1,188.51	1,270.46	1,092.30	1,194.47	
Current liabilities					
a) Short term borrowings	-	500.00	-	500.00	
b) Trade payables	403.61	227.04	408.26	240.14	
c) Other current liabilities	412.83	2,312.82	503.96	2,437.09	
d) Short term provision	133.40	0.17	133.40	0.20	
Total	10,752.70	12,454.84	10,471.05	12,375.13	
Assets					
Non current assets					
a) Fixed assets	171.91	149.64	361.96	380.63	
b) Non current investment	362.63	362.45	1.43	1.45	
c) Long term loans and advances	4,027.45	4,856.59	4,090.92	4,924.61	
Current assets					
a) Cinematic and television content	4,039.94	4,307.13	4,009.16	4,272.05	
b) Trade receivables	79.70	83.54	86.10	87.95	
c) Cash and bank balances	1,670.61	2,533.02	1,707.86	2,592.71	
d) Short term loans and advances	375.99	88.71	187.42	38.16	
e) Other current assets	24.47	73.76	26.20	77.57	
Total	10,752.70	12,454.84	10,471.05	12,375.13	

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 29, 2014.
- There are no exceptional items and extra ordinary items.
- Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of Rs 46,753,181 which are pending before the Bombay High Court.
- To conserve the resources of the company and invest them in forthcoming projects that have already been approved by the Board, your directors do not recommend any dividend for the year.
- Figures of the previous year have been regrouped, wherever necessary.
- The parent Company and one subsidiary PNC Digital Ltd operate in the content business. PNC Wellness Ltd, the other subsidiary, operates in the wellness segment.
- The Consolidated Financial Results of the Company are prepared as per AS-21 with the subsidiaries.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON MARCH 31, 2014

PARTICULARS	CONSOLIDATED		Mahesh Vyas Chief Manager/ Accounts	Yatender Verma VP/ Finance, Compliances and Legal Affairs
	Year ended on 31.03.2014	Year ended on 31.03.2013		
Segment revenue				
a) Content business	3,893.52	104.49		
b) Wellness business	188.47	183.94		
Total	4,081.99	288.43		
Less: Intersegment revenue	-	-		
Total income from operations	4,081.99	288.43		
Segment results profits/ (loss) before tax each segment				
a) Content business	512.30	(531.27)		
b) Wellness business	(93.91)	(83.52)		
Total profit/ (Loss) before tax	418.39	(614.79)		
Capital employed (Segment assets minus segment liabilities)				
a) Content business	8,064.61	7,739.29		
b) Wellness business	233.16	171.84		
Total capital employed	8,297.77	7,911.13		

Pallab Bhattacharya
Wholtime Director and CEO

Mumbai, May 29, 2014
For more details, contact Yatender Verma at verma@prishnandycom.com

