

STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2013

| PARTICULARS | QUARTER ENDED | | | YEAR TO DATE | | YEAR ENDED |
|--|----------------------------------|-----------------------------------|----------------------------------|---|---|-----------------------------|
| | December 31, 2013 (Unaudited) | September 30, 2013 (Unaudited) | December 31, 2012 (Unaudited) | i.e. 1.4.2013 to 31.12.2013 (Unaudited) | i.e. 1.4.2012 to 31.12.2012 (Unaudited) | March 31, 2013 (Audited) |
| Income from operations | | | | | | |
| Sales | - | - | 73.00 | 100.00 | 98.94 | 99.56 |
| Other operating income | 15.00 | - | - | 45.53 | 0.03 | 4.93 |
| Total income from operations | 15.00 | - | 73.00 | 145.53 | 98.97 | 104.49 |
| Expenditure | | | | | | |
| a) Cost of content | - | 0.08 | 61.60 | 40.58 | 260.96 | 234.78 |
| b) Change in unamortised/ unexploited/ unfinished content | - | - | - | - | 119.10 | 127.23 |
| c) Staff cost | 24.24 | 23.08 | 21.03 | 75.96 | 64.15 | 89.63 |
| d) Depreciation | 4.63 | 4.66 | 4.55 | 13.80 | 13.85 | 18.41 |
| e) Other expenditure | 48.41 | 58.47 | 47.74 | 161.44 | 178.80 | 241.41 |
| Total expenditure | 77.28 | 86.29 | 134.92 | 291.78 | 636.86 | 711.46 |
| Profit/ (Loss) from operations before other income and interest | (62.28) | (86.29) | (61.92) | (146.25) | (537.89) | (606.97) |
| Other income | 48.10 | 68.04 | 31.25 | 175.13 | 106.81 | 157.94 |
| Profit/ (Loss) before interest | (14.18) | (18.25) | (30.67) | 28.88 | (431.08) | (449.03) |
| Interest | 0.73 | 18.00 | 18.86 | 37.52 | 56.74 | 84.07 |
| Profit/ (Loss) before tax | (14.91) | (36.25) | (49.53) | (8.64) | (487.82) | (533.10) |
| Tax expenses | | | | | | |
| -Current | - | - | - | - | - | - |
| -Deferred | 1.34 | (0.04) | 0.20 | 1.20 | 11.89 | 8.37 |
| Net profit/ (loss) | (16.25) | (36.21) | (49.73) | (9.84) | (499.71) | (541.47) |
| Paid-up equity share capital (FV ₹ 10) | 1,446.70 | 1,446.70 | 1,446.70 | 1,446.70 | 1,446.70 | 1,446.70 |
| Reserves excluding revaluation reserves | - | - | - | - | - | 6,676.80 |
| Net worth | - | - | - | - | - | 8,123.50 |
| Earning per share (Basic and diluted EPS on weighted average basis) | (0.11)* | (0.25)* | (0.34)* | (0.07)* | (3.45)* | (3.74) |
| *Not annualised | | | | | | |

SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2013

| A) | PARTICULARS OF SHAREHOLDING | QUARTER ENDED | | | YEAR TO DATE | | YEAR ENDED |
|----|--|----------------------------------|-----------------------------------|----------------------------------|---|---|-----------------------------|
| | | December 31, 2013 (Unaudited) | September 30, 2013 (Unaudited) | December 31, 2012 (Unaudited) | i.e. 1.4.2013 to 31.12.2013 (Unaudited) | i.e. 1.4.2012 to 31.12.2012 (Unaudited) | March 31, 2013 (Audited) |
| 1) | Public shareholding | | | | | | |
| | - Number of shares | 8,474,057 | 8,975,632 | 9,109,840 | 8,474,057 | 9,109,840 | 9,047,436 |
| | - Percentage of shareholding | 58.58 | 62.04 | 62.97 | 58.58 | 62.97 | 62.54 |
| 2) | Promoters and promoter group shareholding | | | | | | |
| | a) Pledged/ encumbered | | | | | | |
| | Number of shares | - | - | - | - | - | - |
| | -% of shares (as a % of total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | -% of shares (as a % of total share capital of the company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | Number of shares | 5,992,943 | 5,491,368 | 5,357,160 | 5,992,943 | 5,357,160 | 5,419,564 |
| | -% of shares (as a % of total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | -% of shares (as a % of total share capital of the company) | 41.42 | 37.96 | 37.03 | 41.42 | 37.03 | 37.46 |
| | Dividend per share (FV ₹ 10) | - | - | - | - | - | - |
| | Dividend percentage | - | - | - | - | - | - |

| B) | INVESTOR COMPLAINTS | Quarter Ended December 31, 2013 |
|----|--|------------------------------------|
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 1 |
| | Disposed off during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | Nil |

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on February 11, 2014 and limited review of the same has been carried out by the Statutory Auditors.
- There are no exceptional items and extra-ordinary items.
- Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of ₹ 467.53 lakh which are pending before the Bombay High Court.
- Moksh Zip, a wellness unit of PNC Wellness Ltd, a wholly owned subsidiary of the Company, ceased its operations from Akash Ganga Building, Breach Candy, Mumbai, with effect from November 1, 2013. The impact on the financials of the subsidiary Company amounting to ₹ 31.79 lakh being write off of fixed assets has been considered in the current quarter October to December 2013. This subsidiary Company continues to operate uninterruptedly from its principal place of business at La Bonita Building, Breach Candy, Mumbai and there is no material adverse effect on its business and operations.
- The unaudited consolidated financial results (provisional) for the quarter ended on December 31, 2013 given below are not subjected to limited review by the Auditors. Consolidated total income for the quarter ended on December 31, 2013 is ₹ 110.61 lakh, profit/ (loss) after tax is ₹ (54.30) lakh and Basic EPS (not annualised) is ₹ (0.38). Consolidated total income for the nine months ended December 31, 2013 is ₹ 463.80 lakh, profit/ (loss) after tax is ₹ (74.19) lakh and Basic EPS (not annualised) is ₹ (0.51).
- Figures of the previous periods have been regrouped, rearranged wherever necessary.
- The Company operates under only one business segment viz content.