

PRITISH NANDY COMMUNICATIONS

Pritish Nandy Communications Ltd CIN L22120MH1993PLC074214 Regd Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

In ₹ lakh

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	March 31, 2014 (Audited)
Income from operations	-	1.50	15.00	1.50	145.53	3,893.52
Total income	-	1.50	15.00	1.50	145.53	3,893.52
Expenditure						
a) Cost of content	-	-	-	-	40.58	2,737.29
b) Change in unamortised/ unexploited/ unfinished content	-	-	-	-	-	269.01
c) Staff cost	33.81	36.52	24.24	104.39	75.96	92.90
d) Depreciation	5.22	5.50	4.63	33.97	13.80	18.96
e) Other expenditure	93.77	79.49	48.41	253.26	161.44	433.73
Total expenditure	132.80	121.51	77.28	391.62	291.78	3,551.89
Profit/ (Loss) from operations before other income and interest	(132.80)	(120.01)	(62.28)	(390.12)	(146.25)	341.63
Other income	20.44	28.93	48.10	85.81	175.13	204.32
Profit/ (Loss) before interest	(112.36)	(91.08)	(14.18)	(304.31)	28.88	545.95
Interest	12.40	1.27	0.73	15.05	37.52	39.01
Profit/ (Loss) before tax	(124.76)	(92.35)	(14.91)	(319.36)	(8.64)	506.94
Tax expenses						
-Current	-	-	-	-	-	133.40
-Deferred	0.06	(0.03)	1.34	(5.47)	1.20	(81.94)
Net profit/ (loss)	(124.82)	(92.32)	(16.25)	(313.89)	(9.84)	455.48
Paid-up equity share capital (FV ₹ 10)	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves	-	-	-	-	-	7,132.29
Net worth	-	-	-	-	-	8,578.99
Earning per share (Basic and diluted EPS on weighted average basis)	(0.86)*	(0.64)*	(0.11)*	(2.17)*	(0.07)*	3.15

*Not annualised

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

A)	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	March 31, 2014 (Audited)
1)	Public shareholding						
	- Number of shares	8,472,461	8,472,461	8,474,057	8,472,461	8,474,057	8,472,461
	- Percentage of shareholding	58.56	58.56	58.58	58.56	58.58	58.56
2)	Promoters and promoter group shareholding						
	a) Pledged/ encumbered						
	Number of shares	-	-	-	-	-	-
	-% of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-% of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of shares	5,994,539	5,994,539	5,992,943	5,994,539	5,992,943	5,994,539
	-% of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-% of shares (as a % of total share capital of the company)	41.44	41.44	41.42	41.44	41.42	41.44

B)	INVESTOR COMPLAINTS	Quarter Ended December 31, 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on February 10, 2015 and limited review of the same has been carried out by the Statutory Auditors.
- There are no exceptional items and extra-ordinary items.
- Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees of ₹ 750.50 lakh encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of ₹ 467.53 lakh which are pending before the Bombay High Court.
- The unaudited consolidated financial results (provisional) for the quarter ended on December 31, 2014 given below are not subjected to limited review by the Auditors. Consolidated total income for the quarter ended on December 31, 2014 is ₹ 20.44 lakh, profit/ (loss) after tax is ₹ (137.69) lakh and Basic EPS (not annualised) is ₹ (0.95). Consolidated total income for the nine months ended December 31, 2014 is ₹ 109.12 lakh, profit/ (loss) after tax is ₹ (503.04) lakh and Basic EPS (not annualised) is ₹ (3.63).
- Pursuant to notification of schedule II to the Companies Act 2013 with effect from April 1, 2014 the Company has revised the useful life of its fixed assets in accordance with the life prescribed under the schedule. Accordingly the depreciation charge and the net loss for the quarter and the nine months ended on December 31, 2014 is higher by ₹ 0.47 lakh (₹ nil in respect of subsidiary PNC Wellness Ltd) and ₹ 19.29 (₹ 24.53 in respect of subsidiary PNC wellness Ltd) respectively, and in accordance with the transitional provision, an amount of Rs 27.52 lakh (Rs Nil in respect of subsidiary PNCWellness Ltd) has been recognised net of deferred tax in the opening balance of retained earnings for adjustment of the carrying amount of fixed assets whose remaining useful life as per schedule II was nil.
- The Company operates under only one business segment viz content.
- Figures of the previous periods have been regrouped, rearranged wherever necessary.

Mumbai
February 10, 2015

Mahesh Vyas
Chief Manager/ Accounts

Yatender Verma
VP/ Finance, Compliances and Legal Affairs

Pallab Bhattacharya
Wholtime Director and CEO