

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

PARTICULARS	STANDALONE				CONSOLIDATED		
	Quarter ended on March 31, 2016 (Unaudited)	Quarter ended on December 31, 2015 (Unaudited)	Quarter ended on March 31, 2015 (Unaudited)	Year ended on March 31, 2016 (Audited)	Year ended on March 31, 2015 (Audited)	For the year ended March 31, 2016	For the year ended March 31, 2015
Income from operations	2,072.81	-	40.60	2,123.46	42.10	2,123.46	72.88
Total income	2,072.81	-	40.60	2,123.46	42.10	2,123.46	72.88
Expenditure							
a) Cost of content	989.96	114.75	1,333.13	1,178.83	1,333.13	1,178.83	1,333.13
c) Change in unamortised/ unexploited/ unfinished content	475.01	(114.75)	(1,333.13)	287.93	(1,333.13)	287.93	(1,333.13)
d) Staff cost	24.99	26.82	38.66	107.72	147.97	107.72	143.05
e) Depreciation	9.75	3.55	4.86	21.64	38.83	21.64	67.54
l) Other expenditure	65.33	64.60	63.94	260.04	312.28	283.41	524.48
Total expenditure	1,565.04	94.97	107.46	1,856.16	499.08	1,879.53	735.07
Profit from operations before other income and interest	507.77	(94.97)	(66.86)	267.30	(456.98)	243.93	(662.19)
Other income	32.08	10.43	91.48	61.83	177.29	108.05	189.07
Profit before interest	539.85	(84.54)	24.62	329.13	(279.69)	351.98	(473.12)
Finance cost	6.63	20.12	21.60	78.11	36.64	78.11	36.64
Profit before exceptional and extra ordinary item and tax	533.22	(104.66)	3.02	251.02	(316.33)	273.87	(509.76)
Exceptional and extra ordinary item	-	-	218.43	-	218.43	-	-
Profit after exceptional and extra ordinary item and before tax	533.22	(104.66)	(215.41)	251.02	(534.76)	273.87	(509.76)
Tax expenses							
-Current	44.47	-	-	44.63	-	44.63	-
-Deferred	323.75	(0.07)	0.09	323.49	(5.38)	352.56	(18.28)
Net profit	165.00	(104.59)	(215.50)	(117.10)	(529.38)	(123.32)	(491.48)
Share of Minority Interest	-	-	-	-	-	(8.43)	0.03
Net profit after Minority Interest	-	-	-	-	-	(114.89)	(491.45)
Paid-up equity share capital (FV Rs 10)	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves				6,461.24	6,578.35	6,219.96	6,334.85
Net worth	-	-	-	7,907.94	8,025.05	7,666.66	7,781.55
Earning per share	1.14	(0.72)	(1.49)	(0.81)	(3.66)	(0.85)	(3.40)
Basic and diluted EPS on weighted average basis							
* Not annualised							

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON MARCH 31, 2016

PARTICULARS	CONSOLIDATED	
	For the year ended March 31, 2016	For the year ended March 31, 2015
Segment revenue		
a) Content business	2,123.46	42.10
b) Wellness business	-	30.78
Total	2,123.46	72.88
Less: Intersegment revenue	-	-
Total income from operations	2,123.46	72.88
Segment results profits/(loss) before tax from each segment		
a) Content business	232.40	(547.68)
b) Wellness business	41.47	37.92
Total profit before tax	273.87	(509.76)
Capital employed (Segment assets minus segment liabilities)		
a) Content business	7,558.98	7,686.26
b) Wellness business	107.68	95.29
Total capital employed	7,666.66	7,781.55

AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES OF AS ON MARCH 31, 2016

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31, 2016	March 31, 2015	As at 31, 2016	March 31, 2015
EQUITY AND LIABILITIES				
(a) Share capital	1,446.70	1,446.70	1,446.70	1,446.70
(b) Reserve and surplus	6,461.24	6,578.35	6,219.96	6,334.85
Minority interest			649.58	0.18
Non Current liabilities				
(a) Long term borrowings	12.60	19.10	12.60	19.10
(b) Deferred tax liabilities	1,495.64	1,172.15	1,415.60	1,063.03
Current liabilities				
(a) Short term borrowings	40.02	489.45	40.02	489.45
(b) Trade payables	419.08	382.86	420.19	383.69
(c) Other current liabilities	348.26	476.83	340.98	511.94
(d) Short term provision	44.47	-	44.47	-
Total	10,268.01	10,565.44	10,590.10	10,248.94
ASSETS				
Non-current assets				
(a) Tangible assets	63.37	98.90	63.37	98.90
(b) Non-current investment	362.17	362.46	2.02	1.26
(c) Long term loan and advances	3,851.07	3,869.02	3,881.09	3,900.11
Current assets				
(a) Cinematic and television content	5,083.32	5,371.26	5,052.54	5,340.47
(b) Trade receivables	97.49	33.51	97.49	39.31
(c) Cash and cash equivalents	493.60	530.05	499.53	534.62
(d) Short term loans and advances	301.56	276.87	978.62	310.88
(e) Other current assets	15.43	23.37	15.44	23.39
Total	10,268.01	10,565.44	10,590.10	10,248.94

Notes:

The above results were reviewed by the Audit Committee and adopted by the Board of Directors of the Company at its meeting held on May 26, 2016.

Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees of Rs 750.50 lakh encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of Rs 150.00 lakh which are pending before the Bombay High Court

The Board of Directors has not recommended any dividend for the year.

Figures of the previous period have been regrouped, wherever necessary.

The parent Company and one subsidiary PNC Digital Ltd are in the content segment. PNC Wellness Ltd is in the wellness segment.

The consolidated Financial Results of the Company are prepared as per Accounting Standard (AS) - 21.

Minority interest includes Preference shares issued by Ogle Technologies Ltd, a subsidiary of PNC Digital Ltd.

Financial statements of Ogle Technologies Ltd are unaudited.

The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

Kishor Palkar Yatender Verma
Chief Manager, Accounts VP, Finance, Compliances and Legal Affairs

Pallab Bhattacharya
Wholtime Director