

PRITISH NANDY COMMUNICATIONS

Pritish Nandy Communications Ltd CIN L22120MH1993PLCO74214 Regd Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

In ₹ lakh

| PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|--|------------------------------|-------------------------------|------------------------------|-----------------------------|
| | June 30, 2015 (Unaudited) | March 31, 2015 (Unaudited) | June 30, 2014 (Unaudited) | March 31, 2015 (Audited) |
| Income from operations | 0.65 | 40.60 | - | 42.10 |
| Total income | 0.65 | 40.60 | - | 42.10 |
| Expenditure | | | | |
| a) Cost of content | 47.99 | 1,333.13 | - | 1,333.13 |
| b) Changes in unamortised/ unexploited/ unfinished content | (47.99) | (1,333.13) | - | (1,333.13) |
| c) Staff cost | 28.72 | 38.66 | 34.72 | 143.05 |
| d) Depreciation | 4.33 | 4.86 | 23.25 | 38.83 |
| e) Other expenditure | 61.46 | 63.94 | 79.34 | 317.20 |
| Total expenditure | 94.51 | 107.46 | 137.31 | 499.08 |
| Profit/ (Loss) from operations before other income and interest | (93.86) | (66.86) | (137.31) | (456.98) |
| Other income | 12.42 | 91.48 | 36.44 | 177.29 |
| Profit/ (Loss) before interest | (81.44) | 24.62 | (100.87) | (279.69) |
| Interest | 16.97 | 21.60 | 1.38 | 36.65 |
| Profit/ (Loss) before exceptional and extra ordinary item and tax | (98.41) | 3.02 | (102.25) | (316.34) |
| Exceptional and extra ordinary item | - | 218.43 | - | 218.43 |
| Profit/ (Loss) after exceptional and extra ordinary item and before tax | (98.41) | (215.41) | (102.25) | (534.77) |
| Tax expenses | | | | |
| -Current | - | - | - | - |
| -Deferred | (0.10) | 0.09 | (5.50) | (5.38) |
| Net profit/ (Loss) | (98.31) | (215.50) | (96.75) | (529.39) |
| Paid-up equity share capital (FV ₹ 10) | 1,446.70 | 1,446.70 | 1,446.70 | 1,446.70 |
| Reserves excluding revaluation reserves | - | - | - | 6,578.35 |
| Net worth | - | - | - | 8,025.05 |
| Earning per share (basic and diluted EPS on weighted average basis) | (0.68)* | (1.49)* | (0.67)* | (3.66) |
| *Not annualised | | | | |

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

| A) | PARTICULARS OF SHAREHOLDING | QUARTER ENDED | | | YEAR ENDED |
|----|--|------------------------------|-----------------------------|------------------------------|-----------------------------|
| | | June 30, 2015 (Unaudited) | March 31, 2015 (Audited) | June 30, 2014 (Unaudited) | March 31, 2015 (Audited) |
| 1) | Public shareholding | | | | |
| | -Number of shares | 8,472,461 | 8,472,461 | 8,472,461 | 8,472,461 |
| | -Percentage of shareholding | 58.56 | 58.56 | 58.56 | 58.56 |
| 2) | Promoters and promoter group shareholding | | | | |
| | a) Pledged/ encumbered | | | | |
| | Number of shares | - | - | - | - |
| | -% of shares (as a % of total shareholding of promoter and promoter group) | - | - | - | - |
| | -% of shares (as a % of total share capital of the company) | - | - | - | - |
| | b) Non-encumbered | | | | |
| | Number of shares | 5,994,539 | 5,994,539 | 5,994,539 | 5,994,539 |
| | -% of shares (as a % of total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 |
| | -% of shares (as a % of total share capital of the company) | 41.44 | 41.44 | 41.44 | 41.44 |
| B) | INVESTOR COMPLAINTS | QUARTER ENDED | | | |
| | | June 30, 2015 | | | |
| | Pending at the beginning of the quarter | Nil | | | |
| | Received during the quarter | Nil | | | |
| | Disposed off during the quarter | Nil | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | |

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on July 24, 2015 and limited review of the same has been carried out by the Statutory Auditors.
- Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees of ₹ 750.50 lakh encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of ₹ 467.53 lakh which are pending before the Bombay High Court.
- The unaudited consolidated financial results (provisional) for the quarter ended on June 30, 2015 given below are not subject to limited review by the Auditors. Consolidated total income for the quarter ended on June 30, 2015 is ₹ 13.07 lakh, profit/ (loss) after tax is ₹ (105.04) lakh and Basic EPS (not annualised) is ₹ (0.73). Subsidiary company PNC Digital Ltd has acquired 51% equity in Ogle Technologies Ltd, incorporated at British Virgin Islands. Ogle Technologies Ltd (now subsidiary of PNC Digital Ltd) has incurred an operating loss of ₹ 1.17 lakh (USD 1,840.58) during the quarter ended on June 30, 2015.
- The Company operates under only one business segment viz content.
- Figures of the previous period have been regrouped, wherever necessary.

Mumbai
July 24, 2015

Mahesh Vyas
Chief Manager/ Accounts

Kishor Palkar
Chief Manager/ Accounts

Yatender Verma
VP/ Finance, Compliances and Legal Affairs

Pallab Bhattacharya
Wholesale Director and CEO