

Highlights of 2023

Financial Results

Based on unaudited financial results to June 30, 2023

	Balance at June 30th, 2023	Year to date growth
	\$000s	as a %
Assets	4,755,828	2.98%
Loans	3,675,289	4.24%
Deposits	4,330,501	2.39%
Members' equity	356,789	2.14%
	Year to date	As a % of
	\$000s	assets
Interest revenues	93,356	3.96%
Cost of funds	65,607	2.78%
Financial margin	27,750	1.18%
Operating expenses	25,278	1.07%
Less other revenues	11,111	0.47%
Net operating expenses	14,167	0.60%
Gross operating margin	13,582	0.58%
Provision for loan losses	396	0.02%
Refund service fees	3,384	0.14%
Income tax expense	2,647	0.11%
Net income	7,155	0.30%