

Eagle Ridge Homeowners Association
Comparative Income Statement
For the period ended December 31, 2019
Expenditures to

	\$	\$	\$
	Actual	Budget	Variance
	2019	2019	2019
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REVENUES			
ERHA Annual Dues		46,375	(46,375)
Allowance for uncollected Fees		(1,000)	1,000
	-	45,375	(45,375)
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Term Deposit Interest		1,500	(1,500)
Insurance refund for fence accident	0	-	-
TOTAL REVENUE	0	46,875	(46,875)
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EXPENSES			
Grounds Maintenance		10,000	(10,000)
Tower Repair and Maintenance - Reserve Fund		-	-
Gate lighting replacement-Reserve Fund		-	-
Repair and Maintenance-Fence Reserve Fund		15,000	(15,000)
Reserve Fund Study		-	-
Insurance	0	4,500	(4,500)
Contingencies		500	(500)
Utilities		1,300	(1,300)
Administration		2,400	(2,400)
Property Tax Expense		250	(250)
Legal		3,000	(3,000)
Office Supplies Expense		600	(600)
Meetings		-	-
Bank Service Charges		150	(47)
Internet/Web Page		500	(469)
Professional fees		-	-
TOTAL EXPENSES	-	38,200	(36,847)
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NET INCOME (Note 4)		8,675	(8,675)
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Allocation to/(from) Reserve Fund (Note 3)			
Dues		22,705	(22,705)
Interest Income		2,500	(2,500)
Maintenance and Repair		(10,000)	10,000
	-	15,205	(15,205)
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Adjusted Net Income	-	23,880	6,530
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