

## MIMOSA Diagnostics Wins Impact Investment Challenge

MIMOSA Diagnostics takes home the top prize of \$100,000 along with the People's Choice Award.

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Today, MIMOSA Diagnostics was announced as the winner of the Scale Up and Impact Investment Challenge and the People's Choice Award, taking home the grand prize of \$100,000. The event was the culmination of 12 weeks of training for founders of the 16 healthtech companies, with the first three months being led by Halifax's Imaginal Ventures, and the remaining six weeks of investor-readiness run by Vancouver-based Angel network, Spring.

The MIMOSA Pro skin imaging platform enables early and accurate assessment of a wide range of skin injuries including wounds, pressure injuries, burns, and more. MIMOSA's proprietary technology captures tissue oximetry, thermal, and digital images in less than one second without requiring patient contact. These images are securely uploaded to an accompanying web portal for remote patient monitoring and clinician collaboration to support improved patient outcomes.

Dr. Karen Cross, one of MIMOSA's Founders and CEO shared "The Imaginal Venture program was a pivotal program to support the tremendous growth MIMOSA is experiencing and it could not have occurred at a better time in our commercial journey. The cohort of companies in the challenge were exceptional and we are honored to be chosen amongst our peers who are all changing the health system. The win for MIMOSA is tremendous and recognizes the positive impact we are making in creating equity in the healthcare system for our most vulnerable patients and families experiencing skin injuries."

Dorothy Spence, Founder and CEO of Imaginal Ventures Inc, shared "MIMOSA is a company that exemplifies innovation, growth and impact from their products to their culture and people. They represent the tenacity and commitment that we saw in all the businesses in the challenge. Transforming our healthcare system requires inspiration and catalysts like Dr. Karen Cross and her team."

## **About MIMOSA Diagnostics:**

MIMOSA Diagnostics Inc. is a leading provider of intuitive, equitable, and accessible healthcare technology. Their flagship solution, the MIMOSA Pro consists of a pocket-sized imaging device and a HIPAA-compliant web portal that streamlines tissue health assessments for clinicians by capturing temperature, tissue oxygenation, and digital images in less than one second. The images captured are automatically uploaded to the accompanying web portal where clinicians can monitor patient progress, identify early opportunities for intervention, and collaborate towards improved patient outcomes. To learn more about the MIMOSA Pro, visit <a href="https://www.mimosadiagnostics.com">www.mimosadiagnostics.com</a>.

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