



# **\$AMZA**

## **Sell Pitch**

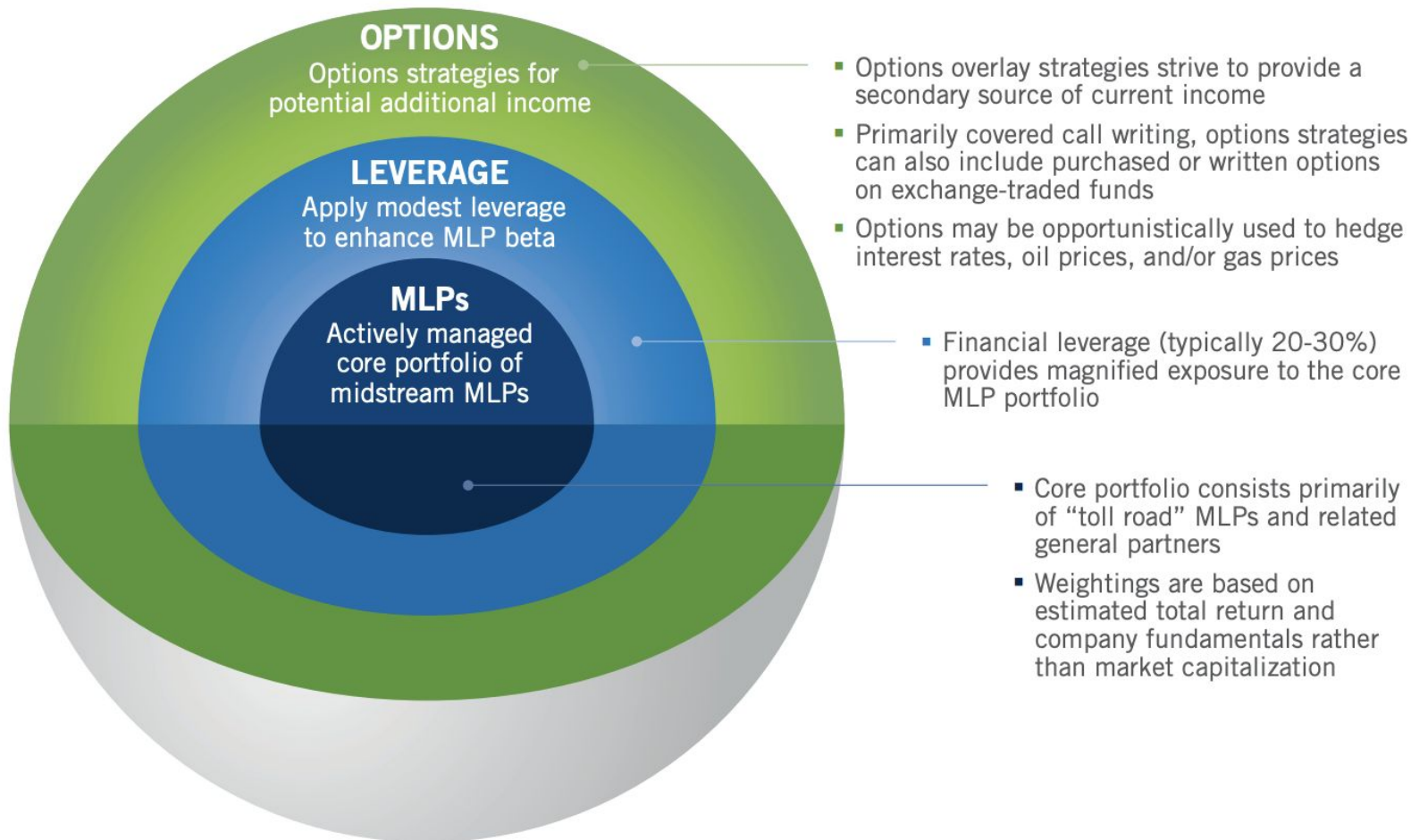
Dump it all



## What is AMZA?

-Infracap Active MLP ETF is an exchange-traded fund incorporated in the United States. The fund seeks total return primarily through investments in equity securities of publicly traded master limited partnerships and limited liability companies taxed as partnerships (“MLPs”).

## The Fund is structured with three primary components:





## What's in the ETF?

- ❖ 30 Individual ENERGY stocks summing 76.07% weighting of the fund and a market value of \$315,551,000
- ❖ Cash Position in US Dollars with 23.93% weighting of the fund and market value of \$99,226,991

# Fund Holdings in Energy Stocks



BP MIDSTREAM PARTNERS LP  
CHENIERE ENERGY INC  
CHENIERE ENERGY PARTNERS LP  
CRESTWOOD EQUITY PARTNERS LP  
DCP MIDSTREAM LP  
ENABLE MIDSTREAM PARTNERS LP  
ENERGY TRANSFER LP  
ENTERPRISE PRODUCTS PARTNERS  
EQM MIDSTREAM PARTNERS LP  
GENESIS ENERGY L.P.  
KINDER MORGAN INC  
MAGELLAN MIDSTREAM PARTNERS  
MARATHON PETROLEUM CORP  
MPC US 03/20/20 C57.5  
MPC US 04/17/20 C60

MPC US 04/17/20 C62.5  
MPLX LP  
NGL ENERGY PARTNERS LP  
NOBLE MIDSTREAM PARTNERS LP  
NUSTAR ENERGY LP  
ONEOK INC  
PHILLIPS 66  
PHILLIPS 66 PARTNERS LP  
PLAINS ALL AMER PIPELINE LP  
PSX US 03/20/20 C110  
SHELL MIDSTREAM PARTNERS LP  
TARGA RESOURCES CORP  
TC PIPELINES LP  
WESTERN MIDSTREAM PARTNERS L  
WILLIAMS COS INC



# ETF Inception

Management Company: Virtus ETF Solutions LLC of New York City

Fund Inception Date: 10/02/2014

Fund Manager: Jay Hatfield

Primary Benchmark: Alerian MLP Infra TR

Transfer Agent: BNY Mellon Corp



## Terrible Management

- ❖ The high dividend led the managers to rely on risky options trades in order to makeup for the poor performance
- ❖ In order to make up for the poor performance, fund managers are cutting back dividend amounts.

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# What do we own?

556 Shares of AMZA bought at \$11.21 for a  
total of \$6,232.70



↓ \$3.31 ↓

Down \$0.13

Our total Holdings valuation: \$4,392.34 as of  
2/26/2020

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\$1,818.12 without dividends