

AUDITORS' REPORT TO THE TRUSTEES

We have audited the annexed balance sheet of Comprehensive Disaster Response Services - CDRS (the Trust) as at June 30, 2018 and the related statement of income and expenditure together with the notes forming part thereof (here-in-after referred to as the financial statements), for the year ended June 30, 2018.

It is the responsibility of the board of trustees to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

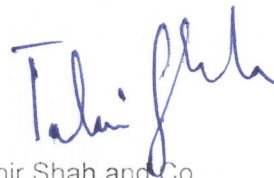
We conducted our audit in accordance with the auditing standards as applicable in Pakistan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements present fairly in all material respects the financial position of the Trust as at June 30, 2018 and results of its operations for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

Date:

26/02/2019

Place: Islamabad



Tahir Shah and Co.

Chartered Accountants

Engagement Partner: Tahir Shah

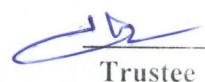


COMPREHENSIVE DISASTER RESPONSE SERVICES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

	Note	2018		2017	
		PAK Rupees	US Dollars	PAK Rupees	US Dollars
PROPERTY AND ASSETS					
NON-CURRENT ASSETS					
Operating fixed assets	4	771,849	6,364	710,818	6,779
		771,849	6,364	710,818	6,779
CURRENT ASSETS					
General stock- medicines		399,075	3,290	884,484	8,435
Advances, deposits and prepayments	5	3,411,177	28,125	561,762	5,358
Cash and bank balances	6	3,267,637	26,941	272,474	2,599
		7,077,890	58,356	1,718,720	16,392
TOTAL ASSETS		7,849,738	64,720	2,429,538	23,171
CURRENT LIABILITIES					
Accrued expenses and other payables	7	972,926	8,022	661,666	6,310
NET ASSETS		6,876,812	56,698	1,767,872	16,861
REPRESENTED BY:					
Retained funds		6,876,812	56,698	1,767,872	16,861
CONTINGENCIES & COMMITMENTS	8	-	-	-	-
		6,876,812	56,698	1,767,872	16,861

The annexed notes 1 to 14 form an integral part of these financial statements.



Chairman


Trustee

**COMPREHENSIVE DISASTER RESPONSE SERVICES
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD FROM JULY 01, 2017 TO JUNE 30, 2018**

	Note	2018		2017	
		PAK Rupees	US Dollars	PAK Rupees	US Dollars
INCOME					
Donations	9	37,508,282	335,283	16,270,989	136,950
Other income	10	326,222	2,959	-	-
		<u>37,834,504</u>	<u>338,242</u>	<u>16,270,989</u>	<u>136,950</u>
EXPENDITURE					
Program expenses	11	28,454,959	255,259	12,363,927	99,658
Administration expenses	12	4,270,605	38,697	2,139,190	20,417
		<u>32,725,564</u>	<u>293,956</u>	<u>14,503,117</u>	<u>120,075</u>
SURPLUS FOR THE PERIOD		<u>5,108,940</u>	<u>44,286</u>	<u>1,767,872</u>	<u>16,875</u>

The annexed notes 1 to 14 form an integral part of these financial statements.


Chairman


Trustee

COMPREHENSIVE DISASTER RESPONSE SERVICES
STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM JULY 01, 2017 TO JUNE 30, 2018

	2018		2017	
	PAK Rupees	US Dollars	PAK Rupees	US Dollars
CASH FLOWS FROM OPERATING ACTIVITIES				
Surplus for the period	5,108,940	44,286	1,767,872	16,875
Depreciation charged during the year	129,269	1,066	143,633	1,370
Adjustment on translation	-	(3,530)	-	(14)
Cash flow before working capital change	5,238,209	41,821	1,911,505	18,231
CHANGES IN WORKING CAPITAL				
Decrease in inventories	485,409	5,145	(884,484)	(8,435)
Increase in Advances, deposits and prepayments	(2,849,415)	(22,767)	(561,762)	(5,358)
Accrued expenses and other payables	311,260	1,712	661,665	6,310
	(2,052,746)	(15,910)	(784,581)	(7,483)
Net cash generated from operating activities	3,185,463	25,911	1,126,924	10,748
CASH FLOW FROM INVESTING ACTIVITIES				
Payment for capital expenditure	(190,300)	(1,569)	(854,450)	(8,149)
Net cash from investing activities	(190,300)	(1,569)	(854,450)	(8,149)
CASH FLOW FROM FINANCING ACTIVITIES				
	-	-	-	-
Net increase in cash and cash equivalents	2,995,163	24,342	272,474	2,599
Cash & cash equivalents at beginning of the period	272,474	2,599	-	-
Cash & cash equivalents at end of the period	3,267,637	26,941	272,474	2,599

The annexed notes 1 to 14 form an integral part of these financial statements.


Chairman


Trustee

COMPREHENSIVE DISASTER RESPONSE SERVICES
STATEMENT OF CHANGES IN RETAINED FUNDS
FOR THE PERIOD FROM JULY 01, 2017 TO JUNE 30, 2018

	PAK Rupees	US Dollars
Opening balance	-	-
Surplus for the period	1,767,872	16,875
Adjustment on translation	-	(14)
Balance as at June 30, 2017	<u>1,767,872</u>	<u>16,861</u>
Surplus for the period	5,108,940	44,286
Adjustment on translation	-	(4,449)
Balance as at June 30, 2018	<u>6,876,812</u>	<u>56,698</u>

The annexed notes 1 to 14 form an integral part of these financial statements.

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Chairman

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Trustee

COMPREHENSIVE DISASTER RESPONSE SERVICES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM JULY 01, 2017 TO JUNE 30, 2018

1. LEGAL STATUS AND OPERATIONS

The Comprehensive Disaster Response Services - CDRS (the Trust) was registered on October 10, 2016 under the Trust Act 1882 vide Registration No 2273. The primary objectives of the Trust is to aid, assist, set up, maintain, administer and run hospitals, nursing homes, laboratories, mother and child care centers, clinics or other centers concerned directly or indirectly with the care of human body, food and medical support of animals and promoting welfare of public at large at any place or places within Pakistan including Gilgit Baltistan, FATA and PATA and Azad Jammu and Kashmir.

The registered office of the Trust is situated at House No 09, Street No 65, Sector G-13/2, Islamabad.

2. STATEMENT OF COMPLIANCE AND SIGNIFICANT ESTIMATES

2.1 Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Revised Accounting and Financial Reporting Standards for "Small-Sized Entities" (SSEs) and Accounting Standard for Not for Profit Organizations (NPOs) issued by the Institute of Chartered Accountants of Pakistan.

2.2 Significant estimates

The preparation of these financial statements in conformity with Accounting and Financial Reporting Standards for SSEs requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgment about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which estimates are revised if the revision affects only that year, or in the year of the revision and any future year affected.

2.2.1 Property and equipment

The Trust reviews the useful lives of property and equipment on regular basis. Any change in the estimates in future years might affect the carrying amounts of the respective items of property and equipment with a corresponding effect on the depreciation charge and impairment.



3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of preparation

These financial statements have been prepared under the historical cost convention except as otherwise stated in the respective policies and notes given hereunder.

3.2 Taxation

The Trust is eligible for hundred percent (100%) tax credit on taxes payable under clause (a) of sub-section 2 of section 100C of the Income Tax Ordinance, 2001, introduced under the Finance Act, 2014.

3.3 Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation and impairment. Depreciation on all operating fixed assets is charged using diminishing balance method at the rate specified in note 4 without taking into account the residual value. Depreciation is charged on additions and deletions from and upto the month in which such addition or deletion takes place.

Maintenance and normal repairs are charged to revenue as and when incurred. Major renewals and improvements are capitalised and the assets so replaced, if any, are retired.

Gains or losses on disposal of property and equipment are charged to the income and expenditure account.

3.4 Cash and cash equivalent

Cash and cash equivalents are carried at cost and comprise of cash in hand and balances with banks.

3.5 Provisions

Provisions are recognised when the Trust has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

3.6 Unrestricted Fund

Fund that is not subject to donor-imposed restrictions, normally used to meet the working capital requirements of the Trust.

Unrestricted grants are recognized on receipt basis directly in the income and

3.7 Restricted Fund

Fund that is subject to donor-imposed restrictions may require the passage of time or the occurrence of a specific event to become available for use.

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3.8 Foreign currency translations

Foreign currency transactions are accounted for at the exchange rate prevailing at the date of the transaction or the average monthly rate. Monetary assets and liabilities in foreign currencies at the balance sheet date are translated into rupees at exchange rates prevailing at that date. Exchange gains and losses are charged to income and expenditure

3.9 Grants and Income recognition

- a) Voluntary donations and contributions are recognized on receipt basis.
- b) Income on bank placements is recognized on accrual basis.



4 OPERATING FIXED ASSETS

	COST				Rate	DEPRECIATION				Net value as at June 30, 2018
	Opening	Additions	Disposal	As at June 30, 2018		Opening	For the year	Disposal	As at June 30, 2018	
	----- Rupees -----					----- Rupees -----				
Electric equipment	265,750	8,200	-	273,950	15%	39,863	35,011	-	74,874	199,077
Furniture, fixture & fittings	98,700	-	-	98,700	10%	9,870	8,883	-	18,753	79,947
Medical equipment	354,000	92,400	-	446,400	15%	53,100	49,290	-	102,390	344,010
Computer and equipment	136,000	89,700	-	225,700	30%	40,800	36,085	-	76,885	148,815
TOTAL IN PKR	854,450	190,300	-	1,044,750		143,633	129,269	-	272,902	771,849
TOTAL IN USD	7,045	1,569	-	8,614		1,184	1,066	-	2,250	6,364

	COST				Rate	DEPRECIATION			Net value as at June 30, 2017	
	Opening	Additions	Disposal	As at June 30, 2017		Opening	For the period	Disposal		As at June 30, 2017
	----- Rupees -----					----- Rupees -----				
Electric equipment		265,750	-	265,750	15%	-	39,863	-	39,863	225,888
Furniture, fixture & fittings		98,700	-	98,700	10%	-	9,870	-	9,870	88,830
Medical equipment		354,000	-	354,000	15%	-	53,100	-	53,100	300,900
Computer and equipment		136,000	-	136,000	30%	-	40,800	-	40,800	95,200
TOTAL IN PKR	-	854,450	-	854,450		-	143,633	-	143,633	710,818
TOTAL IN USD	-	8,149	-	8,149		-	1,370	-	1,370	6,779

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	Note	2018		2017	
		PKR	USD	PKR	USD
5 ADVANCES, DEPOSITS AND PREPAYMENTS					
Advances for expenses		3,005,577	24,780	461,762	4,404
Medical supplies		40,600	335	-	-
Security deposit - office		90,000	742	-	-
Loan to employees		275,000	2,267	100,000	954
		<u>3,411,177</u>	<u>28,125</u>	<u>561,762</u>	<u>5,358</u>
6 CASH AND BANK BALANCES					
Cash in hand		331,857	2,736	68,756	656
Cash at bank	note 6.1	2,935,781	24,205	203,718	1,943
		<u>3,267,637</u>	<u>26,941</u>	<u>272,474</u>	<u>2,599</u>
6.1 This represents balance with JS Bank Limited on current account number 877752 .					
7 ACCRUED EXPENSES AND OTHER PAYABLES					
Salary payable		852,192	7,026	411,668	3,926
Audit fee payable		80,000	660	80,000	763
Other payables		27,050	223	47,050	449
Payable against shawl purchased		-	-	78,950	753
Withholding income tax - employees		6,766	56	4,499	43
Withholding income tax - vendors		6,918	57	39,499	377
		<u>972,926</u>	<u>8,022</u>	<u>661,666</u>	<u>6,311</u>
8 CONTINGENCIES AND COMMITMENTS					
No significant contingencies or commitments existed on the balance sheet date.					
9 DONATIONS					
Donation from fund raising event at USA		17,959,890	162,015	8,136,349	77,647
Free Kissan Free Pakistan - FKFP		1,100,000	10,442	2,020,131	19,303
Donation from individuals outside Pakistan		6,463,992	56,659	-	-
Donation from Trustees		60,000	570	-	-
Donation from Akhuwat		300,000	2,847	-	-
UK MAP		209,655	1,802	-	-
Donation in kind		658,739	5,950	3,436,590	14,444
Donation from Mission of Hope		180,890	1,566	-	-
Donation from I-Care Foundation		480,270	4,558	-	-
Brigadier Shib Dad Khan Welfare Trust		9,233,921	80,857	1,295,657	12,362
Donation Youth programme		14,400	122	181,410	1,731
Donation from individuals in Pakistan		846,525	7,895	1,200,852	11,463
		<u>37,508,282</u>	<u>335,283</u>	<u>16,270,989</u>	<u>136,950</u>
10 OTHER INCOME					
Collection from Swat-OPD Fee		326,222	2,959	-	-
		<u>326,222</u>	<u>2,959</u>	<u>-</u>	<u>-</u>

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Note	2018		2017	
	PKR	USD	PKR	USD
11 PROGRAM EXPENSES				
Salaries and benefits	8,211,571	74,616	3,498,150	33,390
Purchase of cows and calves	-	-	1,430,000	13,664
Purchase of medicines and medical supplies	2,235,837	20,422	953,803	9,104
Purchase of shawls	225,213	2,021	580,185	5,535
Donations in kind	131,900	1,144	2,900,826	9,324
Donation in cash	1,037,106	9,466	22,591	216
Donation others	3,477,827	31,705	229,309	2,188
Donation - food aid	494,806	4,259	-	-
Donation for arts and culture	50,000	421	-	-
Donation for rescue purpose	214,205	1,971	-	-
Donation to Karam Bagh	5,859,305	50,247	-	-
Donation to Nagar Forte School	307,189	2,741	-	-
Building / construction material	273,521	2,472	-	-
Support for animals	228,663	2,133	174,258	1,662
Medication expenses	-	-	218,388	2,083
Clean Water Project - Baluchistan	-	-	228,264	2,178
Food for employees, volunteer and guests	683,160	6,219	361,502	3,451
Hotel accommodation in field	118,510	1,083	46,390	443
Vehicle rent	500,149	4,536	331,646	3,165
Vehicle rent - Ambulance	100,980	959	-	-
Vehicle fuel	583,106	5,280	305,213	2,913
Rental hotel	-	-	17,250	165
Repair and maintenance	83,133	763	38,002	363
General supplies	592,103	5,295	189,295	1,806
Sanitary items	18,650	169	-	-
Generator fuel	27,600	246	-	-
Cleaning supplies	34,914	315	12,959	124
Depreciation	4 64,635	588	71,817	686
Transportation - truck	328,160	2,884	146,126	1,394
Highway toll and parking fee	15,984	146	11,147	106
Air fare	117,111	1,056	25,639	245
Labor charges	69,108	608	19,470	186
Travelling - bus and cabs	388,116	3,590	200,204	1,911
Printing and stationery	72,024	675	25,353	242
Utility bills	253,818	2,326	170,354	1,626
Communication	254,181	2,312	76,860	734
Construction material - Blocks	299,000	2,668	-	-
Construction material - Cement	290,360	2,591	-	-
Construction material - Gravel	108,000	964	-	-
Construction Material - Steel	410,790	3,666	-	-
Janitorial services	51,500	465	25,946	248
Professional fee	210,000	1,945	22,300	213
Miscellaneous	32,725	292	30,680	293
	28,454,959	255,259	12,363,927	99,658

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Note	2018		2017	
	PKR	USD	PKR	USD
12 ADMINISTRATION EXPENSES				
Salaries and benefits	540,371	4,895	352,140	3,361
Office rent	1,085,475	9,874	381,000	3,636
Food for employees, volunteer and guests	683,160	6,219	355,892	3,397
Professional fee	1,000	9	115,000	1,097
Audit fee	80,000	673	80,000	763
General supplies	256,588	2,297	126,197	1,204
Office supplies	78,728	700	-	-
Cleaning supplies	23,276	210	8,640	82
Communication	28,242	257	-	-
Electrical supplies	5,675	51	14,650	140
Depreciation	64,635	588	71,816	686
Vehicle rent	214,350	1,944	142,134	1,357
Vehicle fuel	249,903	2,263	130,805	1,248
Repair and maintenance	120,851	1,112	45,638	436
Travelling - bus and cabs	15,650	147	22,245	212
Janitorial services	51,500	465	25,946	248
Air fare	117,111	1,056	25,639	245
Labor charges	161,252	1,418	45,430	433
Utility bills	63,454	582	42,588	406
Printing and stationery	168,055	1,575	59,157	565
Medication for employees	28,407	258	-	-
Rental - food and catering	9,240	79	-	-
Rental - multimedia	21,300	202	-	-
Miscellaneous	41,736	380	29,335	281
Bank charges	160,646	1,443	64,938	620
	<u>4,270,605</u>	<u>38,697</u>	<u>2,139,190</u>	<u>20,417</u>

13 GENERAL

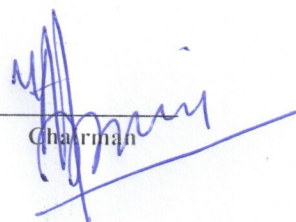
- All figures in the financial statements have been rounded off to the nearest rupee.
- Corresponding figures have been re-arranged, where necessary, for the purpose of comparison. However, no significant re-classifications have been made.

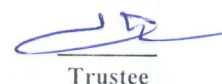
14 DATE OF AUTHORISATION

These financial statements have been authorised for issue by the Board of Trustees on

26/02/2019

TR


Chairman


Trustee