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Diversified Staked ETH Index (dsETH)

FEBRUARY 2024 FACT SHEET

TVL	7d Volume	Average 30d APY
$1.77M	$54,313	+3.16%

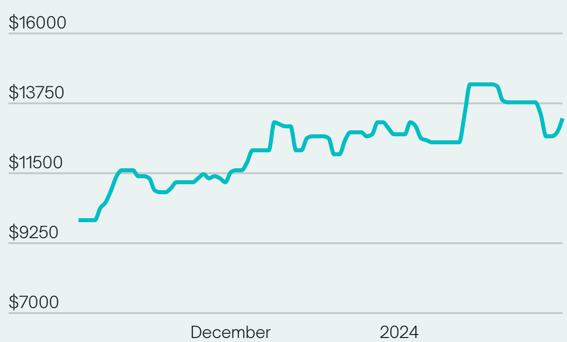
Overview

The Diversified Staked Ethereum Index (dsETH) is an index token of the leading Ethereum liquid staking tokens. The index methodology weights the component tokens according to their degree of decentralisation.

Methodology

The objective of the dsETH methodology is to give token holders diversified exposure to liquid staking tokens, with a weighting that favours decentralised liquid staking protocols as measured by the number of node operators as well as distribution of stake across node operators. To begin, constituents are equally weighted before adding a Node Operator Factor, which benefits staking protocols with more active node operators. An HHI (or Herfindahl-Hirschman Index) is then added, which measures the concentration of stake and broader competition amongst active node operators within each protocol.

Performance of Hypothetical $10,000 Investment Over the Previous 90 Days



DETAILS

Token Address	0x341c05c0e9b33c0e38d64de76516b2ce970bb3be
Ticker	dsETH
Inception Date	January 24th, 2023
Implementation	Index Protocol
Liquidity Pairs	dsETH:ETH
Chains	Ethereum

7D APR - As of November 30, 2023

Component	Weight	7d APR
Rocket Pool (rETH)	23.49%	3.45%
Stader ETHx (ETHx)	17.29%	2.67%
Lido Wrapped stETH (wstETH)	16.36%	3.43%
Swell Ethereum (swETH)	15.29%	3.12%
StakeWise (osETH)	14.85%	3.16%
Frax (sfrxETH)	12.72%	3.82%

FEES

Streaming Fee	None

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Maintenance

Rebalancing will be performed semi-annually or every 6 months. The Index Coop will evaluate the current composition and potential additions against the inclusion criteria and calculate updated weights based on the methodology. Any material changes to the methodology are subject to an $INDEX token vote.

How to Purchase dsETH

ONCHAIN

SMALL TRADES

DEX Aggregators - ETH

- 1inch
- CowSwap
- Matcha

Wallets - ETH

- Rainbow

Layer 2

- rhino.fi

LARGE TRADES

- Index Coop App

OFFCHAIN

LARGE TRADES

- BitGo
- Fireblocks
- Coinbase Custody

Token Inclusion Criteria

LIQUID STAKING TOKENS

- Available on the Ethereum blockchain
- Minimum of $25m secondary market liquidity on Ethereum main net
- Competitive APR relative to alternatives

STAKING PROTOCOLS

- Audited and reviewed by security professionals to determine that security best practices have been followed
- In operation long enough for the decentralized finance community to arrive at a consensus regarding its safety
- Is open source
- Has Bug bounty program
- Establishes and maintains client diversity amongst node operators

*Other liquid staking tokens that meet these criteria can be added to the index over time. No one liquid staking token can exceed 50% of the index.

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ABOUT INDEX COOP

The Index Coop is a decentralized autonomous organization (DAO) and the largest provider of on-chain structured decentralized finance (DeFi) products. Our diversified and automated products provide exposure to the most productive and sustainable strategies in DeFi. We currently offer a sector, leverage and yield-generating products via ERC20 tokens that are accessible, secure and simple to use.

SIMPLE. ACCESSIBLE. SECURE.

INDUSTRY LEADERS IN ON-CHAIN STRUCTURED PRODUCTS.

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You shall not purchase or otherwise acquire any of our token products if you are: a citizen, resident (tax or otherwise), green card holder, incorporated in, owned or controlled by a person or entity in, located in, or have a registered office or principal place of business in the U.S. (a "U.S. Person"), or if you are a person in any jurisdiction in which such offer, sale, and/or purchase of any of our token products is unlawful, prohibited, or unauthorized (together with U.S. Person, a "Restricted Person"). The term "Restricted Person" includes, but is not limited to, any natural person residing in, or any firm, company, partnership, trust, corporation, entity, government, state or agency of a state, or any other incorporated or unincorporated body or association, association or partnership (whether or not having separate legal personality) that is established and/or lawfully existing under the laws of, a jurisdiction in which such offer, sale, and/or purchase of any of our token products is unlawful, prohibited, or unauthorized). You shall not resell or otherwise transfer any of our token products to any Restricted Person. The transfer or resale of any of our token products to any Restricted Person is not permitted. Click here to view the list of Tokens Restricted for Restricted Persons. You shall read the Terms of Service and use our Website in compliance with the Terms of Service.

The following risks may apply to this digital asset: full or partial loss of digital assets due to technical hacks, exploits, or failures that may occur at the protocol or smart contract level of a product's infrastructure; restrictions placed on the digital assets by regulatory authorities in the end users region; loss of digital assets or loss of access to the digital assets due to decisions made by centralized providers of the underlying assets; full or partial loss of digital assets through standard product operations which can be hampered by unexpected market conditions; full or partial loss of digital assets due to changes to underlying product assets made by the originating protocols; full or partial loss of digital assets due to volatility, correlation, value at risk, and contagion risks; underperformance of digital assets due to deviation from intended methodology; full or partial loss of digital assets due to the volatility of underlying tokens.