Front-End Revenue Cycle Assessment, Re-Design, & Implementation



Goal:

To evaluate Green Multi-Specialty Group's (GMG) front-end revenue cycle management operations and drive standardization, accountability, and better financial performance.

Timeline: Assessment & re-design phase: 90 days Implementation phase: 60 days.

Client: Green Multi-Specialty Group*

Setting: Not-For-Profit Healthcare System

Location: Southwest

of Ambulatory Practices: 79+

of Providers: 900+

Note: Green Multi-Specialty Group is a pseudonym.

Challenges:

- Poor reputation of the centralized front-end revenue cycle services
- Inconsistent deployment of front-end revenue cycle resources per practice
- Limited, inconsistent KPIs and reporting to measure and track performance
- Differing reporting hierarchies creating lack of consistency and accountability

Results:

- Clear and consistent definition of front-end revenue cycle management roles
- Standardization of front-end revenue cycle staff reporting structure and accountability
- Clearly defined key metrics and internal/external targets to measure performance
- Trackable financial opportunities through a custom front-end revenue cycle dashboard

Assessment

- Conduct stakeholder interviews
- Review GMG's front-end revenue cycle organizational structure and compare to best practice

2

Redesign

- Determine gaps to best practice and provide recommendations
- Analyze performance and existing reporting capabilities

3

Implementation

- Determine key metrics and performance targets
- Build custom dashboard
- Determine roll-out plan for organizational and reporting changes

Front-End Revenue Cycle Assessment, Re-Design, & Implementation Process

Ancore Health provided GMG with an evaluation to determine the current state, and define next steps to achieve best practice front-end revenue cycle organizational structure and functional roles. Ancore Health built a custom revenue cycle dashboard and developed a plan to implement all organizational and structural changes.



Ancore Health assessed the front-end revenue cycle organizational structure and current financial performance through: (1) onsite interviews and clinic observations; (2) reviewing current policies, procedures, and organizational structures; and (3) analyzing front-end revenue cycle KPIs performance and reporting, including comparisons to internal and external benchmarks.



Based on the findings from the initial assessment,
Ancore Health
recommended decentralizing the centralized front-end revenue cycle staff and creating a custom dashboard to track performance against internal and external benchmarks. Ancore Health developed a staffing model and prototype dashboard based on a twelve-month snapshot.



In order to ensure limited disruption to day-to-day operations, Ancore Health worked with the project team, including representatives from HR, to craft a communication and roll-out plan for the organizational structure and reporting changes. Ancore Health and the project team agreed to a phased roll-out, clinic by clinic, over an eight-week period. Lastly, Ancore Health trained GMG's analytics team to implement the prototype dashboard into their normal reporting process.





