



ROSEMAN UNIVERSITY ISAs

ROSEMAN UNIVERSITY
OF HEALTH SCIENCES

INCOME SHARE AGREEMENTS (ISAs)
a new way to finance your Roseman education

ASSESSING ISAs

the student benefits



Income-based payments:
When your income is low, your ISA payments scale down with your earnings.



Built-in ISA expiration:
If your payment window closes before you reach the max. # of monthly payments or payment cap, your ISA will automatically expire, provided you've made payments as required whenever you earned above the minimum income threshold.



Payment cap: As long as you remain in compliance with your ISA, your total monthly payments won't exceed the funding amount you received.



Downside protection:
You'll only make payments in months when you meet the minimum income threshold.

DEFINING ISAs income share agreements

An **ISA** is a contract between you and Roseman that provides you education funding. In exchange, you agree to share a fixed percentage of income for a fixed period of time. **An ISA offers** an alternative to traditional student loans. Loans require you to make payments regardless of your income. ISA payments adjust according to your income. **An ISA protects** you when your income is low with a minimum income threshold, while a payment cap limits overall payments. **An ISA creates** a risk-sharing system, in which Roseman's success aligns with your success.

TALKING ISAs key terms

These are the three ways to complete your ISA obligation. As soon as you reach one, your ISA is fulfilled.

STOP	ISA AMOUNT	amount funded to your Roseman account
STOP	INCOME SHARE	percentage of your gross monthly income you will share
STOP	MAX MONTHLY PAYMENTS	maximum # of monthly payments you could be obligated to make
	PAYMENT CAP	maximum amount you could be obligated to share
	PAYMENT WINDOW	number of months before your ISA obligation automatically expires
	MIN INCOME THRESHOLD	\$5,416.67/mo minimum monthly income you must earn before payments are due
	GRACE PERIOD	the 6 months after you leave Roseman before payments start

FULFILLING AN ISA a sample experience

AUGUST 2022

Maya, a PharmD student, signs an ISA for \$60,000 in her senior year.



JANUARY 2024

Maya's first monthly payment is due.

Payment = gross monthly earned income x income share



DECEMBER 2030

Maya makes the maximum number of monthly payments this month, effectively ending her ISA obligation.



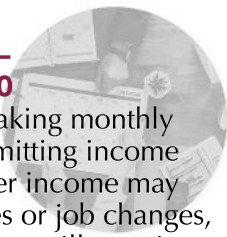
MAY 2023

Maya graduates and enters a 6-month grace period. During that time, she is hired as a pharmacist with a \$90,000 salary. Maya submits income verification for ISA servicing.



FEBRUARY 2024–NOVEMBER 2030

Maya continues making monthly payments and submitting income documentation. Her income may fluctuate with raises or job changes, but her income share will remain at 9.6%.



MAYA'S KEY TERMS

ISA AMOUNT | \$60,000
INCOME SHARE | 9.6%
MAXIMUM # OF MONTHLY PAYMENTS | 84
PAYMENT CAP | \$84,000 (1.4x)
PAYMENT WINDOW | 120 mo
MINIMUM INCOME THRESHOLD | \$5,416.67/mo (≈\$65,000/yr)

YEAR	ANNUAL INCOME	MONTHLY INCOME	INCOME SHARE	MONTHLY PAYMENT	PAID THIS YEAR	TOTAL PAID	TOTAL # PAYMENTS
2024	\$90,000	\$7,500	9.6%	\$720	\$8,640	\$8,640	12
2025	\$95,000	\$7,917	9.6%	\$760	\$9,120	\$17,760	24
2026	\$100,000	\$8,333	9.6%	\$800	\$9,600	\$27,360	36
2027	\$110,000	\$9,167	9.6%	\$880	\$10,560	\$37,920	48
2028	\$110,000	\$9,167	9.6%	\$880	\$10,560	\$48,480	60
2029	\$120,000	\$10,000	9.6%	\$960	\$11,520	\$60,000	72
2030	\$120,000	\$10,000	9.6%	\$960	\$11,520	\$71,520	84

**All figures in this illustration have been rounded to the nearest dollar. They are for illustrative purposes only and are not predictions of your unique payment experience. Actual ISA terms, earnings amounts, and payment experiences will vary.*

GETTING ANSWERS ISA FAQs



WHAT ARE MY OBLIGATIONS AFTER SIGNING AN ISA?

1. Make monthly income-based payments.
2. Submit income and employment documentation every year and any time your job or income changes.



IS THERE A WAY TO SATISFY MY ISA EARLY?

Yes. There is no financial advantage to prepaying your ISA, but you may do so any time by paying the payment cap, less any payments you've already made.



DO I STILL HAVE TO PAY IF I DON'T FINISH SCHOOL?

Yes, you will still be required to share your income according to the terms of your ISA.



WHAT HAPPENS IF I ATTEND GRADUATE SCHOOL OR IF MY INCOME FALLS BELOW \$65,000 FOR ANY REASON?

If you are enrolled in graduate school at least half-time, and/or if you are earning less than \$5,416.67/month (≈\$65,000/year), no monthly payment is required.



SIGNING AN ISA a step-by-step guide

1

Evaluate your financial aid options.

Have you already used all available scholarships and federal funding? Talk with a financial aid counselor about your options.

2

Let your financial aid counselor

know you want to sign an ISA. If preapproved, you will receive an email invitation to apply for an ISA.

3

Fill out the application. If your application is approved, you will receive an ISA offer with all contract terms clearly disclosed. Review the disclosures and ISA terms that will be available to you.

4

To accept the ISA, sign the contract

online. After you accept, you will have a 7-day right to cancel your ISA. After the cancellation period ends, your ISA amount will be funded to your account on the designated disbursement date(s).

5

After you leave Roseman, upload your income verification documents to the student portal before the end of your 6-month grace period.

6

Make timely monthly payments, calculated based on your income share and your gross monthly earned income. Roseman's ISA program administrator, Vemo Education, will send monthly payment reminders to your email.

7

Every year, verify your income and employment. Any time there's a change to your income or employment, submit documentation of that, too. Your monthly payments will be adjusted accordingly.

8

Continue making payments and submitting income verification documents until you hit the payment cap, make the maximum monthly payments, or reach the close of the payment term.

LEARN
MORE

Visit
**vemo.com/
roseman**
for more information.