

FINANCIAL FITNESS QUIZ

Test your ISA knowledge.



1 WHAT IS AN ISA?

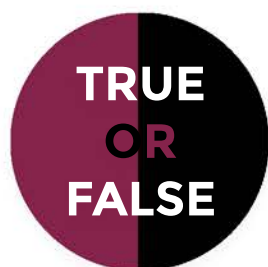
- A) A loan
- B) A contract between you and Roseman
- C) The same thing as an income-based repayment plan on a loan

2 HOW DO WE DEFINE "INCOME SHARE"?

- A) The % of your gross monthly earned income that you will pay
- B) The % of your net monthly earned income that you will pay
- C) The interest rate on your principal balance

3 HOW ARE MONTHLY PAYMENTS CALCULATED?

- A) Gross monthly earned income multiplied by interest rate
- B) Remaining balance of funding amount multiplied by interest rate
- C) Gross monthly earned income multiplied by income share



4 You may cancel your ISA without penalty during the cancellation period only.

ISA payments are due when you earn less than the minimum income threshold.



6 Before the end of your grace period, you will be required to provide income documentation to Roseman's ISA administrator, Vemo Education.

7 IF YOU WANT TO END YOUR ISA OBLIGATION EARLY, HOW MUCH WILL YOU HAVE TO PAY?

- A) The income share
- B) The payment cap
- C) The total number of payments stipulated in your contract

8 WHO DETERMINES THE MAXIMUM AMOUNT OF ISA FUNDING YOU ARE ELIGIBLE TO RECEIVE?

- A) You
- B) Your parents or guardians
- C) Roseman University