

INTERNATIONAL SURGICAL MISSION SUPPORT, INC.  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDING DECEMBER 31, 2013 and 2012

INTERNATIONAL SURGICAL MISSION SUPPORT, INC  
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To the Board of Directors  
International Surgical Mission Support, Inc  
225 Wind Mill Lane  
Southampton, NY 11968

To The Directors:

I have audited the accompanying statements of financial position of International Surgical Mission Support, Inc. (ISMS) a not-for-profit organization as of December 31, 2013 and 2012 and the related statements of activities; and the cash flows for the year then ended. These financial statement are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

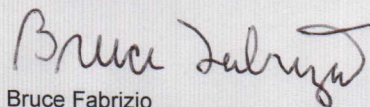
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United State of America: these include the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

My responsibility is to express an opinion on the financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. These Standards require that I plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of ISMS as of December 31, 2013 and 2012 and the related results of its activities for the years ended December 31, 2013 and 2012 and cash flows for the years ended December 31, 2013 and 2012 in conformity with generally accepted accounting principles in the United States of America.



Bruce Fabrizio  
Certified Public Accountant  
October 1, 2014

**INTERNATIONAL SURGICAL MISSION SUPPORT, INC**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2013 and 2012**

<b>ASSETS:</b>	<u>December 31, 2013</u>	<u>December 31, 2012</u>
<b>Current assets:</b>		
Cash	\$ 337,324	\$ 287,946
<b>Intangible Asset</b>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>\$ 337,324</u>	<u>\$ 287,946</u>

**LIABILITIES AND NET ASSETS**

**Current Liabilities:**

Accounts Payable	\$ 20	\$ 60
PayPal Funds Payable	3,390	-
Total Current Liabilities	<u>3,410</u>	<u>\$ 60</u>

**NET ASSETS:**

Unrestricted	<u>333,914</u>	<u>287,886</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 337,324</u>	<u>\$ 287,946</u>

See independent auditor's report and noted to financial statements

**INTERNATIONAL SURGICAL MISSION SUPPORT, INC.**  
**STATEMENTS OF ACTIVITIES**  
**FOR THE YEAR ENDING DECEMBER 31, 2013 and 2012**

<b>REVENUES:</b>	<b>December 31, 2013</b>		<b>December 31, 2012</b>	
Contributions	\$	491,068	99.93%	\$ 315,151 99.82%
Interest Income		355	0.07%	571 0.18%
				0.10%
<b>TOTAL REVENUES</b>		<b>491,423</b>	<b>100.00%</b>	<b>315,722 100.00%</b>
<b>EXPENSES:</b>				
Program expenses		386,293	86.73%	187,266 82.10%
Fundraising expenses		43,079	9.67%	23,204 10.17%
Administrative expenses		16,023	3.60%	17,624 7.73%
<b>TOTAL EXPENSES</b>		<b>445,395</b>	<b>100.00%</b>	<b>228,094 100.00%</b>
<b>CHANGE IN NET ASSETS</b>		46,028		87,628
<b>NET ASSETS UNRESTRICTED - BEGINNING</b>		287,886		200,258
<b>NET ASSETS UNRESTRICTED - ENDING</b>	<b>\$</b>	<b>333,914</b>		<b>\$ 287,886</b>

See independent auditor's report and notes to financial statements

**INTERNATIONAL SURGICAL MISSION SUPPORT, INC.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2013 and 2012**

	<u>December 31, 2013</u>	<u>December 31, 2012</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase(decrease)in Net Assets	\$ 46,028	\$ 87,628
Change in assets		
Adjustments to reconcile change in net assets to net cash used by operating activities		
Changes in assets increase (decrease)	-	-
Changes in liabilities increase (decrease)		
Current Liabilities	3,350	-
	<hr/>	<hr/>
Net cash provided (used) by operating activities	49,378	87,628
	<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
	<hr/>	<hr/>
CASH FLOWS FROM FINANCING ACTIVITIES	-	-
	<hr/>	<hr/>
NET INCREASE (DECREASE) IN CASH		87,628
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	287,946	200,318
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 337,324</u>	<u>\$ 287,946</u>

See independent auditor's report and notes to financial statements

**INTERNATIONAL SURGICAL MISSION SUPPORT, INC.  
NOTES TO FINANCIAL STATEMENTS  
AS OF DECEMBER 31, 2013**

**Note 1 - Summary of Organization and Significant Accounting Policies**

Organization and Activity:

International Surgical Mission Support, Inc (ISMS) is a not for profit, tax exempt entity incorporated on September 17, 2002 in Suffolk county, NY. The Organization's principal function is to provide medical and surgical expertise to the indigent.

Qualifying contributions to RUI are tax deductible.

Basis of Accounting:

The financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

Basis of Presentation

International Surgical Mission support presents its financial statements in accordance with Financial Accounting Standards No. 117 (financial Statements of Not-for-Profit Organizations). Accordingly, the financial statements are presented on the basis of unrestricted and restricted assets.

Cash and Cash Equivalents

International Surgical Mission Support considers all highly liquid investments with a maturity of three months or less, when purchased, to be cash equivalents.

Income Taxes

The IRS determined that ISMS is exempt from federal income tax under section 501 (a) of the Internal Revenue Code as an organization described in section 501 ( c ) (3). The Internal Revenue Service further determined that ISMS is not a private foundation. Therefore, no provision for income taxes is made in the financial statements.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

**INTERNATIONAL SURGICAL MISSION SUPPORT, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF DECEMBER 31, 2013**

**Note 1 - Summary of Organization and Significant Accounting Policies (continued)**

Functional Allocation of Expenses

The cost of providing the program and the supporting supplemental services has been summarized on a functional basis in the statements of activities and in the statements of functional expenses. Accordingly, certain costs have been allocated between the program and the supporting services in reasonable ratios determined by management.

Accounting for Contributions

In accordance with generally accepted accounting principles, contributions received are recorded as unrestricted, temporary restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions.

The Organization uses the allowance method to determine uncollectible receivables. The allowance is based on prior years' experience and management's analysis of specific receivables.

Donated Services

Donated services are recognized as contributions in accordance with generally accepted accounting principles. If the service (a) create or enhance nonfinancial assets or (b) require specialized skills are performed by people with those skills, and would otherwise be purchased by ISMS. ISMS receives donated services from a variety of unpaid volunteers who make significant contributions of their time in conjunction with programs and services. No amounts have been recognized for these services in the accompanying statement of activities because criteria for recognition of such volunteer efforts as contributed services have not been satisfied.

**Note 2- Intangible Asset**

As of December 31, 2013 and 2012 Intangible Asset consists of the following:

	<u>12/31/13</u>	<u>12/31/12</u>
Organizational Costs	\$ 1,028	\$ 1,028
Less: Accumulated Amortization	<u>1,028</u>	<u>1,028</u>
Intangible Asset (net)	<u>\$ -</u>	<u>\$ -</u>

**Note 3- Concentrations of Credit Risk Arising from Cash Deposits in excess of Insured Limits**

ISMS maintains cash balances at various financial institutions. At December 31, 2013 the balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 for interest bearing accounts and unlimited for non-interest bearing accounts. At December 31, 2013 there were no uninsured cash balances.

**INTERNATIONAL SURGICAL MISSION SUPPORT, INC.  
NOTES TO FINANCIAL STATEMENTS  
AS OF DECEMBER 31, 2013**

**Note 4 - Subsequent Events**

Management has evaluated subsequent events through October 1, 2014 which is the date the financial statements were available to be issued (available to be issued). Management notes that there were no material subsequent events.

**INTERNATIONAL SURIGICAL MISSION SUPPORT, INC**  
**SUPPLEMENTAL STATEMEN OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2013 and 2012**

<b>PROGRAM EXPENSES:</b>	<b>December 31, 2013</b>	<b>December 31, 2012</b>
Mission Expenses	\$ 42,674	\$ 29,334
Insurance	1,799	2,675
Medical Equipment	54,954	47,170
Medical Supplies	50,251	18,943
Hospital Fees	-	3,537
Meals	1,764	4,386
Postage/Shipping	4,518	497
Printing	10,234	1,779
Office Supplies	3,713	4,358
Travel	211,642	64,093
Website Costs	4,744	10,494
<b>TOTAL PROGRAM EXPENSES</b>	<b>\$ 386,293</b>	<b>\$ 187,266</b>

<b>FUNDRAISING EXPENSES</b>	<b>December 31, 2013</b>	<b>December 31, 2012</b>
Fundraising Expenses	\$ 43,079	\$ 23,204
<b>TOTAL FUNDRAISING EXPENSES</b>	<b>\$ 43,079</b>	<b>\$ 23,204</b>

<b>ADMINISTRATIVE EXPENSES:</b>	<b>December 31, 2013</b>	<b>December 31, 2012</b>
Bank Charges	\$ 195	\$ 375
Credit Card Fees	715	-
Fees	835	560
Foreign Currency Exchange	-	1,000
Meeting expenses	260	256
Office	300	148
Postage	165	498
Printing	155	4,357
Professional Fees	4,629	2,550
Promotional Expenses	500	-
Storage	7,468	5,961
Supplies	801	1,780
Utilities	-	140
<b>TOTAL PROGRAM EXPENSES</b>	<b>\$ 16,023</b>	<b>\$ 17,625</b>

See independent auditor's report and notes to financial statements