

21 Share capital and share information

The Company was established by DOF ASA, on the 26th of September 2022 and by year-end the share capital was NOK 200,000 divided into 1,000 shares.

In an Extraordinary General Meeting (EGM) on the 22nd of March 2023 approximately NOK 5.3 billion of the Group's debt was decided to be converted into equity in the Company and the new share capital is NOK 395,626,490 divided into 31,657,657 ordinary shares and 126,592,939 B-shares. All the new shares have equal rights to dividend.

The new shareholders in the Company represent the financial creditors in the DOF Group (55.55% bondholders and 44.45% secured lenders).

The Board and Management do not control any shares directly or indirectly in the Company.

Shareholders: 20 largest shareholders by the 31st of March 2023:

Shareholders at 31.03.2023	No of shares *)	Shareholding
EUROCLEAR BANK S.A./N.V.	24 779 909	15.66 %
CLEARSTREAM BANKING S.A.	19 402 997	12.26 %
EKSPORTFINANSIERING NORGE	16 436 766	10.39 %
THE BANK OF NEW YORK MELLON	14 062 554	8.89 %
DNB BANK ASA	12 482 829	7.89 %
DEUTSCHE BANK AKTIENGESELLSCHAFT	11 969 044	7.56 %
CITIBANK EUROPE PLC	7 814 079	4.94 %
PERESTROIKA AS	6 293 581	3.98 %
BNP PARIBAS SEC SERVICES PARIS	4 523 604	2.86 %
MØGSTER OFFSHORE AS	3 822 757	2.42 %
ALFRED BERG NORDIC HIGH YIELD	3 488 644	2.20 %
VERDIPAPIRFONDET HEIMDAL HØYRENTE	2 444 904	1.54 %
SPAREBANK 1 SR-BANK ASA	2 303 745	1.46 %
STATE STREET BANK AND TRUST COMP	2 109 395	1.33 %
VERDIPAPIRFONDET HOLBERG KREDITT	1 962 774	1.24 %
PERESTROIKA INDUSTRI AS	1 831 033	1.16 %
SPAREBANKEN VEST	1 810 931	1.15 %
SONGA INVESTMENTS AS	1 594 216	1.01 %
BNP PARIBAS	1 509 826	0.95 %
MP PENSJON PK	1 393 204	0.88 %
Total	142 036 792	89.75 %
Other shareholders	16 213 804	10.25 %
Total no of shares	158 250 596	100.00 %