

MINUTES

Wyatt Academy Board Meeting

Wednesday, Jan 18, 2023

(part 1, see 1/23/23 minutes for remainder of discussion)

8:30am-10:30am

Wyatt Academy (PD Room Upstairs #326)

Attendees:

(note: "v" after a name means virtual attendee)

Board Members: Katie Brown(v), Brandon DeBenedet(v), Rob Hayes(v), Tyler Lane(v), Harsha Sekar(v), Nicole Servino(v), Mallory Sussman(v), Amy Younggren(v)

Guests: Kate Silverman (v), Melody Means,(v) Kami Osborne(v), Brandon Chrisp (v)

Meeting started at 8:31 am

8:30 - 8:45 Welcome (Katie Brown, Board Chair)

1. Introductions-none
2. Public Comment-***delayed due to DPS snow day; rescheduled to 1/23***
 - a. Celeste Delia
 - b. Verna Rolland
 - c. Sarah Grant
 - d. Jessie Byrnes
3. Approve the November Minutes

Amy moved to approve November Minutes

Brandon seconded

Motion carried

8:45-9:15 Budget & Finance Presentation (Brandon Chrisp)

Brandon reviewed Budget Summary, Balance Sheet, P&L vs. actual, Cash Flow Budget

Brandon moved to approve the December financials

Katie seconded

Motion carried

Brandon showed Wyatt's projected 5-year budget forecast to help the board with salary increase for staff and fundraising goals decisions. Forecast just shows a 2% increase and would need additional fundraising or revenue in FY25 due to losing ESSR funds after FY24. In 4 years we will be looking at renewal, and performance financial will weigh heavily. We need more than \$350,000 in the reserved fund. We would need \$400K in fundraising to balance the budget in FY25.

Revised budget adoption-Brandon went over the revised budget for FY23

- Increased in PPR based on what DPS funded us. Original was 179 & student count came in 190
- Increased in supplies, tech equipment, curriculum, energy cost

Katie moved to approve the revised budget

Amy seconded

Motion carried

9:15-9:30 Fundraising (Kate Silverman)

1. [Fundraising Update](#)

- \$251,000.00 raised to date, 125% to goal
 - The \$200,000 fundraising target actually applies to dollars that offset budget. Not all \$251,000 offsets the budget. \$180,000 offsets the budget.
 - Therefore, an additional \$20,000 is needed to meet the target
- Need to start coming up with a goal for FY24
- Applied for CDE grant that we are hoping to get \$20,000 first year and \$80,000 2nd year
- Applied for \$3,000 grant through DPS foundation
- Will have update next meeting if we got the two grants above
- Help connect Kate with potential donors. Breakthrough past inner network. Corporate donations, event sponsor, ect..
- Katie: our fundraising strategy is cultivating large donors. Board took 5 minutes to list 1 contact to Kate to help expand the fundraising efforts

2. 2023 Gala

- Raised \$100,000
- Bump up to \$150,000 for next year
- Meeting on Fundraising to finalize plans for next year

9:30-9:45 Board Business

1. [Sign-up](#) for PD Days to feed the staff
 - Katie reminded board members to sign up for PD days
2. Update from HR Committee
 - Starting mid year Principal Evaluation
 - We follow DPS
 - Will use 360 surveys that were sent to staff in mid year to help with evaluation. We use a combination of questions from DPS to come up with our 360 survey . We added two in that Means wants for feedback.
 - We can look over the question with new eyes; last time developed was over 2 years ago
 - Go over with Melody in February
 - Goal set at end of year
3. Background checks (Albus, Tyler, Harsha, Mallory, Rob)
 - Nicole needs background check
4. Headshots for the website- update Board Roster
 - Update board bio
5. Looking for new board members

9:45-10:30 Update from School Leader (Melody Means)-will update on next meeting for delayed public comment due to the snow day that DPS set.

1. Celebrations
 - Will do when we get together for public comment
 - Got our 5 year renewal contract with DPS
2. Recruitment Plan (Round One)
 - Basic update-
 - i. To date 15 tours
 - ii. Last year only 7
 - iii. Intent to return forms go out in next two weeks
 - iv. As of 1/17 7 families have opted Wyatt for 1st choice and 1 for 2nd choice
 - v. optimistic for filling K for next year
 - Wyatt gets notifications on 1st round choices a week before families do
 - Can see if Wyatt is their first choice

- As of Jan 6th this year we are 192 FTE
 - DPS has us at 195 for next year
 - Showed enrollment dashboard- we keep K at 20 per classroom
3. I-Ready Data-
 - Will share at March meeting
 4. Staff and Admin Mid Year Evaluations-
 - they are underway
 5. Carrie Olson for DPS will be in Wyatt on 1/19
 6. Set a new date for public comment due to snow day. Public comment will be on staff salaries. Would like to do it before the last work session.
 7. Kate said it would be good for staff to partake in some meetings so they can see how finances and budget 101 are handled.
 - Lots of people are spending hours and it is a top priority.
 - Would be good for staff to interact with the board.
 - Encourage teachers to come to board meetings so it shows we are in all this together.
 - Melody says she has been open to staff about salary increases and how we cannot afford it, however, we need to hear them out.
 - Possible idea to show staff how they are valued and how the board came up with salary scale.
 - Katie said once we have a plan then can do a town hall per say
 8. Nicole says maybe a 5 minute video to update to staff on budget would be helpful.

Katie: follow up with contacts to Kate Silverman

Meeting adjourned at: 9:50 am

See minutes from the 1/23/23 meeting for the items not covered today due to the snow day.