1. The meeting was called to order at 6:04 pm with President Robin Frank in the chair.

**Board of Control (BoC) Members Present:** Robin Frank, Jacquetta Szathmari, Yoko Cohen, Stephen Durkee, Jack Howard-Potter, Jack Gordon, Dana Sachs, Alan Katz, Jonathan Spies.

Absent: Patricia Van Ardoy, Harriet Lester

*Also present:* Michael Hall, Artistic/Executive Director; Kathleen Hayes, Director of Finance; Anastasia Gudko, Development/Membership Manager, taking minutes.

2. **Approval of Minutes:** The minutes of the previous meeting of the Board of Control, held April 12, 2023, were approved.

3. **Membership Reinstatement Requests:** The following Requests for Reinstatement were reviewed and approved:

   Sheryl Denbo
   Anita Gerchick
   Ivy Ng Greenman
   Althea Robinson Hickman
   Steven Margolis
   Sylvia Parker-Maier
   Dorothy G Rowan
   Liora Salter
   Alejandro Jose Sanchez Mata
   Siu Wong-Camac

4. **President’s Report:** President Frank greeted all attendees and went over the endowment management project plan and reminded the Board about the desirable 5% spending policy goal for organization. She also introduced the professional wealth management consulting team that gave the overview and presentation on important trends and news of financial markets.

5. **Executive/Artistic Director’s Report:** Michael Hall brought to everyone's attention the upcoming Charles van Horne memorial at St. Bartholomew Episcopal Church on Park Avenue, which is scheduled for Thursday, June 8th, at 2 pm. Mr. Hall mentioned the success of the Instructor’s dinner that was organized on May 7 at the Lotus Club, which was well attended. Director Hall shared the current numbers of the class registrations and tuition that seem to be stabilizing.

There followed a discussion about the last days of preparations for the Dream Ball and the progress of the volunteer engagement initiative that the Development department oversaw. The league is ready to host a long-awaited revival of the event and hopes it will become the new favorite art party in the city.

6. **Committee Reports:**
Finance: Committee Chair Jack Howard-Potter shared that the budgets are going under final review and will be presented to the board for approval during June’s meeting. He emphasized that the organization needs to be prepared for tightening the spending in order to achieve goals on endowment draws being less than 5% for the long-term financial wellbeing of the institution.

Development and Membership: Chair of the committee, Jacquetta Szathmari, reported on the progress of the Dream Ball planning sub-committee. She shared that 30 + volunteers, managed by Development/Membership Manager, Anastasia Gudko, are scheduled to help with day-of-event tasks, such as the decoration of the studios, setup and breakdown, help with the check-in desk, and coat rack duties. Then VP Szathmari reported that attendee registration exceeded the projected numbers as more members and students bought tickets than estimated. On the overall revenue side, the team expected to hit the targeted goal thanks to generous donations from individuals.

Building: Committee Chair Jack Gordon shared that the mechanical engineers are conducting the feasibility study for the future needs of the building preservation activities.

150th – Strategic Planning: Committee Chair Steve Durkee updated the board on the progress and thanked Board members Yoko Cohen and Patricia Var Ardoy for their active input in forming the timeline and framework for the future celebration.

7. New Business

There being no new business, and upon a motion duly made and seconded, the meeting was adjourned at 7:40 pm.

Robin Lechter Frank
President

Anastasia Gudko
Anastasia, Staff Member &
Assistant Secretary (Taking Minutes)

Date: 05/17/2023

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