REFERRAL PROGRAM -

TERMS AND CONDITIONS

<u>This document sets out the terms and conditions governing the adumo referral program.</u>

<u>Please read same carefully as it contains important information.</u>

The Referral Programme allows existing merchants, staff and the public (hereinafter called 'the Referrer') to earn cash rewards for the successful referral of new merchant/s whether they be a business or an individual, or an existing merchant who wishes to include the services and/or products of adumo at an additional branch (hereinafter called 'the Referee').

The Referee is accordingly an individual or business requiring a card acceptance device and will benefit from the products and services offered by adumo.

How to become eligible for rewards & the rewards payable:

- To submit any referrals, a Referrer needs to log the referral on the adumo website (Clientzone), providing all contact details i.e. valid email address, contact number, business name, region and any other details for the Referee.
- If the Referrer is:
 - o Internal staff Register or Login to their account in Clientzone
 - o Merchant Register or Login to the merchant's account in Clientzone
 - o Public Register or Login to their account in Clientzone
- Where a Referrer has an account with adumo, the account must be maintained in good standing i.e. a Referrer with a suspended account will not be eligible to participate in the referral program.
- The Referrer by furnishing the details of a Referee warrants that the Referee is aware that adumo an adumo group company employee/representative will be calling the Referee to discuss products which may benefit the Referee.
- If a Referee is not aware of having been referred by a Referrer the Referrer will not be eligible for the referral reward as contemplated in these terms and conditions.
- The Referrer will only be eligible to earn rewards, as set out below, insofar as
 the Referee: qualifies to make use of the applicable adumo product;
 successfully applies, completes and signs the adumo application forms
 and/or agreements.

- Should the Referrer need to log multiple branches, each branch must be loaded individually on the website in order to be paid out, with no exceptions.
- Rewards are strictly not transferable, and the Referrer must furnish details of a nominated bank account (on Clientzone), being with a registered Bank within the Republic of South Africa, for purpose of adumo paying any cash rewards payable to the Referrer.
- The reward is payable within one week, upon the successful installation and first full month's usage and payment of the first invoice of the adumo product by the Referee.
- Should the below conditions exist, the Referrer will not be eligible for the reward:
 - A Signed contract cannot be logged as a referral; the referral must be logged through the website portal (Clientzone) first, go through the prequalification process stipulated above before a contract gets submitted if this process is not correctly followed referrals will be non-qualified and no pay-outs will be due, non-negotiable.
 - All duplicated referrals will be non-qualified, and no pay-outs will be due, non-negotiable.
 - All new business entities are not allowed to refer themselves for an adumo product and will not be paid out any cash on installation. Partners may also not refer on your behalf, adumo reserves the right to withdraw, cancel or suspend participation in this Programme if they consider merchants to have acted contrary to these Terms and Conditions and/or if they suspect merchants or their representatives to have acted fraudulently or otherwise unlawfully.

Cash Rewards

adumo Product taken by the referee	Cash reward payable to Referrer
adumo Integrated Payments Solution	R500.00 or as advertised
adumo Standalone Payments Solution	R500.00 or as advertised

<u>Variation of these terms and conditions and termination of the referral program</u>

- adumo may suspend or terminate this referral program or Referrer's ability to participate at any time and for any reason whatsoever.
- The scope, variety, and type of services and products in respect of which the referral program operates can change at any time.

- adumo can update the terms and conditions of the referral program at any time without prior written notice.
- Continued participation in the referral program after a variation will constitute consent thereto.

Personal information

'Personal information' for purposes of these terms and conditions means names and surnames; identity numbers; dates of birth; contact numbers & email addresses.

The personal information provided by a referrer will be stored with built-in safeguards to avoid any unauthorised access and use. However, by furnishing any personal information you accept the risk associated with doing so, indemnify and hold harmless any adumo directors and/or employees for a breach of security and ensuing damages.

adumo will only utilise the personal information for the purpose set out in these terms and conditions. If at any time you no longer wish to permit that adumo utilises the personal information provided by you, you may notify adumo accordingly in writing to marketing@adumo.com

The Referrer warrants than in furnishing any personal information of a Referee to adumo that the Referee has consented to make same available to adumo for the purposes as set out in these terms and conditions and the Referrer has further implemented reasonable safeguards to prevent the unauthorised access and use of the Referee's personal information.

<u>General</u>

Any provision of these terms and conditions which is or may become illegal, invalid, or unenforceable shall be treated as if not written and severed from the balance of the terms and conditions without invalidating the remaining provisions or affecting the validity or enforceability of such remaining provisions.