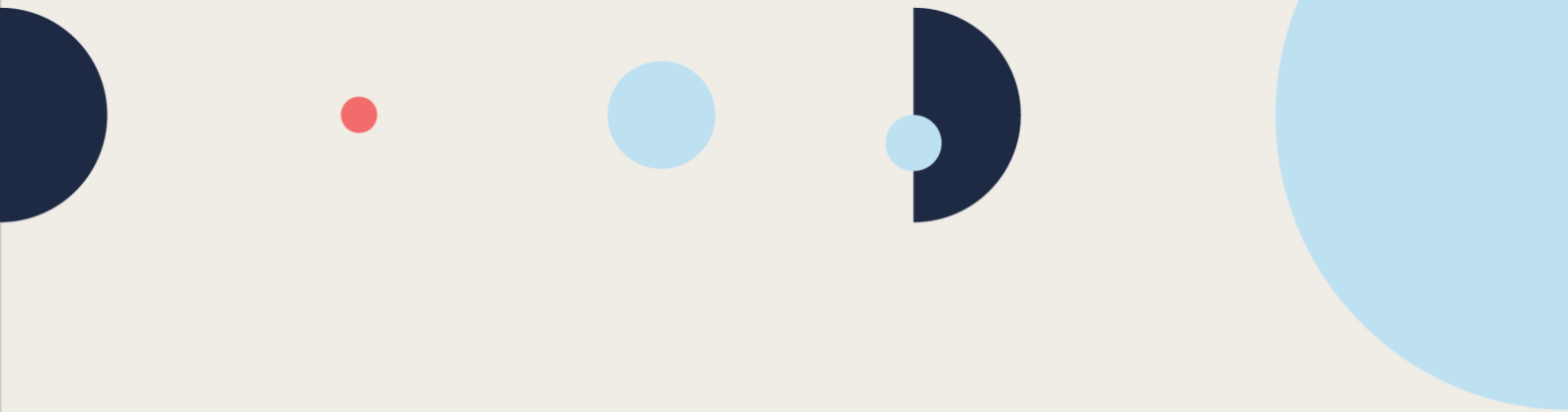


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ANNEXURE B

STANDARD TERMS AND CONDITIONS FOR ADUMO DIGITAL CARDS

These terms and conditions are applicable to all recipients and beneficiaries of adumo Payouts prepaid ADUMO DIGITAL CARD programmes.

1. The adumo Digital card

- 1.1 The adumo Digital card expires after 3 years from date of issue.
- 1.2 The adumo Digital card can only be used on e-commerce platforms in the Republic of South Africa
- 1.3 The adumo Digital card has a 3D Secure 2.0 code as well as secured one-time password (OTP).
- 1.4 The Issuing Bank is the owner of the adumo Digital card.
- 1.5 It is the sole responsibility of the recipient or beneficiary of the adumo Digital card for the safe keeping of the card information. adumo Payouts will not be liable for the adumo Digital card information being copied or stolen.

2. Issuing of the adumo Digital card

- 2.1 The adumo Digital card will be issued with a Rand amount as determined by the Client.
- 2.2 The adumo Digital card is not reloadable
- 2.3 The balance available on the adumo Digital card may not exceed (twenty five thousand) R25000 at any given time

3. Using the adumo Digital card

- 3.1 The recipient or beneficiary may use the adumo Digital card to pay for goods and services on any South African e-commerce platform.
The adumo Digital card cannot be used to pay for goods or services telephonically, pay for toll-fees or parking. It cannot be used in-store at a point of sale.
- 3.2 The adumo Digital card cannot be used for any transactions at an ATM or at a bank teller.
- 3.3 adumo Payouts will process the transaction against the available adumo Digital card balance.
- 3.4 Merchants are responsible for transactions and are independent of the Client, adumo Payouts and Standard Bank. The Client, adumo Payouts and Standard Bank, are not liable if the merchant does not accept a recipient's or beneficiary's card or if a recipient have complaints about goods or services paid for with a recipient's or beneficiary's card.
- 3.5 adumo Payouts is not responsible for any loss arising from any failure or malfunction of any e-commerce stores, supporting or shared networks, where applicable, resulting from circumstances beyond adumo Payouts' reasonable control.
- 3.6 No warranties, purchase protection, insurance, other promises or services are provided.
- 3.7 Once the transaction successfully processed it cannot be cancelled or reversed.
- 3.8 Balance enquiries can be made by visiting www.adumo.com/payouts or 086 110 1210 (09h00-21h00) Seven days a week, including public holidays.



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4. Fees and interest

- 4.1 The Recipients or beneficiaries will not be charged any fees on any purchases made using the adumo Digital card
- 4.2 A monthly dormancy fee of R12.50 will be deducted from the available funds on a recipient's or beneficiary's digital card. This monthly fee will only be deductible after 12 months from the last transaction.
- 4.3 A recipient or beneficiary will not earn interest on the funds on their Digital card.

5. Closing the card

- 5.1 The adumo Digital card will automatically expire on the expiry date.
- 5.2 adumo Payouts may choose to revoke the adumo Digital card at any time to protect adumo Payouts' interests. If the card is revoked for reasons other than fraud or unlawful use, any credit remaining on the adumo Digital card will be refunded to the Client.

6. Lost or Stolen cards

The Recipients or beneficiaries takes full responsibility for the safe keeping of the adumo Digital card. adumo Payouts is not liable for any loss of funds if the digital card is lost or stolen. The Client, recipients or beneficiaries must contact adumo Payouts to block the digital card should it be stolen or lost.

7. Replacement adumo Digital cards

adumo Payouts can only cancel or replace the adumo Digital card at the request of the Client at no additional cost.

8. Expired adumo Digital cards

adumo Payouts will deduct a fee of R 125 plus VAT from the existing adumo Digital card balance, before cancellation and for the reissue of new adumo Digital card for the remaining balance. If there are insufficient funds to cover the replacement fee and the minimum load R 50 (Fifty rand only) the adumo Digital card will not be replaced.

9. Refunds

Refunds requested by clients which require funds to be refunded from the master account into the clients bank account will incur a refund processing fee of either R500 excluding VAT or 3% excluding VAT of the total refund value, whichever is greater.

Disclaimer: adumo Payouts may change these terms and conditions. The updated terms and conditions can be found at adumo.com/legal



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