



PRESS RELEASE

Akur8 Announces Silver Sponsorship of 2023 Insurtech Insights USA

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Akur8, the next generation insurance pricing solution powered by transparent machine learning, is thrilled to announce its Silver Sponsorship of the 2023 Insurtech Insights USA conference taking place June 7th to June 8th at the Javits Center in New York City.

<u>Insurtech Insights</u> is the world's largest insurance technology community – offering unprecedented connection to the most comprehensive and global gathering of tech entrepreneurs, investors, and insurance industry incumbents.

Specifically developed for actuaries and predictive modelers, Akur8's solution enhances insurers' pricing processes by automating technical and commercial premium modeling with proprietary, transparent machine learning technology. The core benefits for insurers include a reduction in data preparation and modeling time which effectively accelerates time to market and the production of more predictive models, while ensuring full transparency and control of the models created.

We are thrilled to have Akur8 as a committed sponsor bringing their insights and solutions to Insurtech Insights USA. Their rapidly growing global partnerships with major insurance carriers, insurtechs and MGAs are a testament to the great value that their pricing solution provides.

Kristoffer Lundberg
CEO of Insurtech Insights



"Akur8 is proud to announce our Silver sponsorship of the 2023 Insurtech Insights USA conference. This sponsorship is the logical progression of Akur8's continued expansion in the US insurance market. We are honored to participate in this important conference and to help transform insurance by gathering with inspirational founders, global leaders, senior investors and rising stars to manifest the future of insurance," said Samuel Falmagne, CEO of Akur8.

"We are thrilled to have Akur8 as a committed sponsor bringing their insights and solutions to Insurtech Insights USA. Their rapidly growing global partnerships with major insurance carriers, insurtechs and MGAs are a testament to the great value that their pricing solution provides," stated Kristoffer Lundberg, CEO of Insurtech Insights.

ABOUT AKUR8

Akur8 is revolutionizing insurance pricing with Transparent Machine Learning, boosting insurers' pricing capabilities with unprecedented speed and accuracy across the pricing process without compromising on auditability or control. Our modular pricing platform automates technical and commercial premium modeling. It empowers insurers to compute adjusted and accurate rates in line with their business strategy while materially impacting their business and maintaining absolute control of the models created, as required by state regulators. With Akur8, time spent modeling is reduced by 10x, the models' predictive power is increased by 10% and loss ratio improvement potential is boosted by 2-4%.

Akur8 already serves 80+ customers across 40+ countries, including AXA, Generali, Munich Re, Tokio Marine North America Services (TMNAS) and MS&AD; commercial P&C insurers FCCI and HDVI; specialty insurers Canopius and MGA Bass Underwriters; consulting partner Perr & Knight; and insurtechs NEXT, Manypets and wefox. Over 900 actuaries use Akur8 daily to build their pricing models across all lines of business. Akur8's strategic partnerships include Milliman, Guidewire, Duck Creek and Sapiens.

ABOUT INSURTECH INSIGHTS

Insurtech Insights is a global ecosystem aiming to connect industry leaders and decision makers with innovative startups who are challenging the insurance market, in order to create mutual business opportunities and accelerate growth. Throughout the global events in London, New York and Singapore, Insurtech Insights creates a community for members to connect and share knowledge through a variety of different ways. As one of the leading insurtech communities, Insurtech Insights empowers professionals within the insurance industry to connect to the industry leading innovative thinking being generated around the globe.

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