



PRESS RELEASE

Zego partners with Akur8 to price its commercial motor insurance products

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Zego and Akur8 are delighted to announce their alliance to empower Zego's pricing team with more performant and transparent risk modelling. This new partnership demonstrates both insurtechs' ability to transform the insurance market.

Specifically developed for insurers, Akur8's solution enhances pricing processes by automating the rate making process, using Transparent Artificial Intelligence proprietary technology. Core benefits for insurers and brokers include increased predictive performance and speed-to-accuracy for higher market reactivity and immediate business impact, while maintaining full transparency and control on the models created.

Zego is a commercial motor insurance provider that powers opportunities for businesses, from entire fleets of vehicles to self-employed drivers and riders. It combines best-in-class technology with sophisticated data sources to offer insurance products that save businesses time and money.

“ We were looking for a way to improve our modelling process' efficiency and transparency. Akur8 came out as the best partner, as its Risk module allows for quick data preparation and model training, with enhanced collaboration features and a user-friendly interface.

Alex Price
Director of Pricing at Zego

"We are proud to enable Zego's pricing team with our best-in-class pricing suite, as we share the same commitment to profoundly change the tedious and time-consuming aspects of traditional insurance," said Samuel Falmagne, CEO of Akur8.

"I am pleased to add Zego to our references and further consolidate our foothold in the European Insurtechs ecosystem. This demonstrates once again Akur8's adequacy for commercial lines insurers' and pricing teams who want more performance and transparency," added Brune de Linares, Chief Client Officer at Akur8.

"We were looking for a way to improve our modelling process' efficiency and transparency. Akur8 came out as the best partner, as its Risk module allows for quick data preparation and model training, with enhanced collaboration features and a user-friendly interface," concluded Alex Price, Director of Pricing at Zego.

ABOUT AKUR8

[Akur8](#) is revolutionising insurance pricing with Transparent AI, boosting insurers' pricing capabilities with unprecedented speed and accuracy across the pricing process without compromising on auditability or control. Our modular pricing platform automates technical and commercial premium modelling. It empowers insurers to compute adjusted and accurate rates in line with their commercial strategy while materially impacting their business and maintaining absolute control of the models created, as required by regulators worldwide. With Akur8, time spent modelling is reduced by 10x, the models' predictive power is increased by 10% and loss ratio improvement potential is boosted by 2-4%. Akur8 already serves 80+ customers across 5 continents, including AXA, Generali and Munich Re; specialty insurers Canopus Vave and Tokio Marine Kiln; insurtechs Wakam and wefox; and mutual insurer Matmut. 900 actuaries use Akur8 daily to build their pricing models across all lines of business.

ABOUT ZEGO

Zego is a commercial motor insurance provider that powers opportunities for businesses, from entire fleets of vehicles to self-employed drivers and riders. It combines best-in-class technology with sophisticated data sources to offer insurance products that save businesses time and money.

Since its inception, Zego has believed that the problem with traditional insurance is that it holds businesses back. It's too expensive and time consuming, and it no longer suits businesses who use vehicles to earn money. Zego's products represent a solution to this problem for businesses based across the UK, Europe and beyond.

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