



PRESS RELEASE

Akur8 Announces Platinum Sponsorship of 2023 Casualty Actuarial Society RPM Seminar

Coronado, CA - February 21, 2023

Akur8, the next generation insurance pricing solution powered by transparent machine learning, is excited to announce its Platinum Sponsorship of the 2023 Casualty Actuarial Society (CAS) Ratemaking, Product and Modeling (RPM) Seminar taking place March 13 to March 15 in Coronado, California.

Specifically developed for actuaries and predictive modelers, Akur8's solution enhances insurers' pricing processes by automating technical and commercial premium modeling with proprietary, transparent machine learning technology. The core benefits for insurers include a reduction in data preparation and modeling time which effectively accelerates time to market and the production of more predictive models, while ensuring full transparency and control of the models created.

"In addition to being an Executive Society Partner of the Casualty Actuarial Society, Akur8 is proud to announce our Platinum sponsorship of the 2023 CAS RPM Seminar, which provides propertyWe are thrilled by the ongoing partnership and commitment that Akur8 has shown to our organization. At this year's CAS RPM Seminar they are the exclusive Platinum sponsor, and executives from Akur8 are participating in four different sessions. We thank Akur8 for their commitment and look forward to our continued partnership.

Joyce Warner

Chief Business Officer at the Casualty Actuarial Society



casualty insurance actuaries and consultants with the opportunity for continued professional growth and maintenance of actuarial credentials. We are honored to support the professional development of CAS members while also providing a forum for actuarial professionals to stay current on topics related to Ratemaking, Product Management/ Innovation and Modeling," said Samuel Falmagne, CEO of Akur8.

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ABOUT AKUR8

Akur8 is revolutionizing insurance pricing with Transparent Machine Learning, boosting insurers' pricing capabilities with unprecedented speed and accuracy across the pricing process without compromising on auditability or control.

Our modular pricing platform automates technical and commercial premium modeling. It empowers actuaries to compute adjusted and accurate rates in line with their business strategy while materially impacting their business and maintaining absolute control of the models created, as required by state regulators. With Akur8, time spent modeling is reduced by 10x, the models' predictive power is increased by 10% and loss ratio improvement potential is boosted by 2-4%.

Akur8 already serves 80+ customers across 40+ countries, including AXA, Generali, Munich Re, Tokio Marine North America Services (TMNAS); commercial P&C insurers FCCI and HDVI; specialty insurers Canopius and MGA Bass Underwriters; consulting partner Perr & Knight; and insurtechs NEXT, Manypets and wefox. Over 900 actuaries use Akur8 daily to build their pricing models across all lines of business. Akur8's strategic partnerships include Milliman, Guidewire, Duck Creek and Sapiens.

ABOUT CAS

The <u>Casualty Actuarial Society</u> is a leading international organization for credentialing and professional education. Founded in 1914, the CAS is the world's only actuarial organization focused exclusively on property and casualty risks and serves over 9,100 members worldwide. CAS members are experts in property and casualty insurance, reinsurance, finance, risk management, and enterprise risk management. Professionals educated by the CAS empower business and government to make well-informed strategic, financial and operational decisions.

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