





PRESS RELEASE

Akur8 Named to Sønr's 2022 Insurtech 100 Global list

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Sønr today named Akur8 to its 4th annual Insurtech 100 Global list, which showcases and celebrates the top 100 leading startups, scaleups and innovators driving change in insurance across the world. Akur8 moved up substantially on the list from 64th place in 2021 to 24th place in 2022.

By tracking data on millions of companies around the world, the Sønr team provides unique insight on the latest market trends, the startups and scaleups reshaping insurance, and intelligence on how incumbents are innovating. The Sønr Index – a proprietary scoring technology - is applied against each company tracked, which allows Sønr to determine a company's propensity for success. It is this, combined with a panel of judges, that enables them to curate the Insurtech 100.

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Matt Connolly
CEO of Sønr



connecting with tens of thousands of companies around the world, which are then meticulously scored by a set of world-class industry experts. Companies selected have built and harnessed new technologies to improve all aspects of the insurance value chain, from customer acquisition to underwriting and claims for a variety of different insurance products," said Matt Connolly, CEO of Sønr.

Specifically developed for actuaries and predictive modelers, Akur8's solution enhances insurers' pricing processes by automating technical and commercial premium modeling with proprietary transparent machine learning technology. The core benefits for insurers include a reduction in data preparation and modeling time, which effectively accelerates time to market and the production of more predictive models, while ensuring full transparency and control of the models created.

"Akur8 is thrilled to once again be included in this year's list of top 100 global insurtechs, and to have moved from 64th place in 2021 to 24th place this year. Our insurance pricing platform offers an innovative approach to incorporating data science in the ratemaking process. By successfully automating critical steps in the predictive modeling process, we significantly reduce time-to-market while still maintaining high levels of precision and transparency. All of which creates a powerful offering for insurance organizations worldwide." said Samuel Falmagne, CEO at Akur8.

ABOUT AKUR8

Akur8 already serves 60+ customers across 20+ countries, including AXA, Generali, Munich Re, Tokio Marine North America Services (TMNAS); specialty insurer Canopius and MGA Bass Underwriters; consulting partners Xceedance and Perr & Knight; and insurtechs Manypets and wefox. Over 700 actuaries use Akur8 daily to build their pricing models across all lines of business. Akur8's strategic partnerships include Milliman, Guidewire, Duck Creek and Sapiens.

Akur8 recently completed a new position paper on <u>Applying Machine Learning to Actuarial and Pricing Workflows</u>. Click to learn more.

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