

CORPORATE GOVERNANCE REPORT

General information about company	
Scrip code	524669
NSE Symbol	HESTERBIO
MSEI Symbol	NOTLISTED
ISIN	INE782E01017
Name of the entity	HESTER BIOSCIENCES LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure - I

I. Composition of Board of Directors:

Whether the listed entity has a Regular Chairperson - Yes

Whether Chairperson related to Promoter - Yes

Sr.	Title (Mr/Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Disqualification of Directors under section 164 of the Companies Act, 2013					Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
									Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status										
1	Mr	Bhupendra Gandhi		00437907	Non-Executive - Non Independent Director	Chairperson related to Promoter			No				Active	Yes	19-12-2018	21-04-2005				1	-	-	-
2	Mr	Rajiv Gandhi		00438037	Executive Director	Not Applicable	CEO-MD		No				Active	NA		29-04-1987	01-04-2023			2	1	1	-
3	Mr	Sanjiv Gandhi		00024548	Non-Executive - Non Independent Director	Not Applicable			No				Active	NA		29-04-1987				1	-	-	-
4	Mr	Ravin Gandhi		00438361	Non-Executive - Non Independent Director	Not Applicable			No				Active	NA		22-04-1999				1	-	-	-
5	Ms	Nina Gandhi		00024657	Alternate Director	Not Applicable	Not Applicable		No				Active	NA		07-05-2016				1	-	-	-
6	Ms	Priya Gandhi		06998979	Executive Director	Not Applicable			No				Active	NA		28-10-2021				1	-	2	-
7	Ms	Sandhya Patel		02215022	Non-Executive - Independent Director	Not Applicable	Shareholder Director	10-06-1982	No				Active	NA		01-04-2020	01-04-2023		45	1	1	1	1
8	Mr	Ashok Bhadakal		00981201	Non-Executive - Independent Director	Not Applicable	Shareholder Director	10-09-1951	No				Active	Yes	01-05-2023	01-04-2020	01-04-2023		45	1	1	-	1
9	Mr	Ameet Desai		00007116	Non-Executive - Independent Director	Not Applicable	Shareholder Director	04-10-1963	No				Active	NA		28-10-2021	28-10-2021		26	2	2	2	-
10	Mr	Jatin Trivedi		01618245	Non-Executive - Independent Director	Not Applicable	Shareholder Director	03-10-1976	No				Active	NA		26-06-2023	26-06-2023		6	2	2	1	-
11	Mr	Anil Jain		00805735	Non-Executive - Independent Director	Not Applicable	Shareholder Director	03-01-1966	No				Active	NA		26-06-2023	26-06-2023		6	1	1	-	-

Note: Ms. Nina Gandhi is Alternate Director of Mr. Ravin Gandhi.

II. Composition of Committees

Is there any change in information of committees compare to previous quarter : No

A. Audit Committee:

Whether the Audit Committee has a Regular Chairperson : Yes

Sr.	DIN	Name of Committee members	Category 1	Category 2	Date of Appointment
1	00981201	Ashok Bhadagal	Non-Executive - Independent Director	Chairperson	01-04-2023
2	02215022	Sandhya Patel	Non-Executive - Independent Director	Member	01-04-2020
3	06998979	Priya Gandhi	Executive - Non Independent Director	Member	01-04-2023

B. Nomination and remuneration committee:

Whether the Nomination and remuneration committee has a Regular Chairperson: Yes

Sr.	DIN	Name of Committee members	Category 1	Category 2	Date of Appointment
1	00981201	Ashok Bhadagal	Non-Executive - Independent Director	Chairperson	01-04-2023
2	02215022	Sandhya Patel	Non-Executive - Independent Director	Member	01-04-2023
3	00024548	Sanjiv Gandhi	Non-Executive - Non Independent Director	Member	01-04-2023

C. Stakeholders Grievances and Relationship Committee:

Whether the Stakeholders Relationship Committee has a Regular Chairperson: Yes

Sr.	DIN	Name of Committee members	Category 1	Category 2	Date of Appointment
1	02215022	Sandhya Patel	Non-Executive - Independent Director	Chairperson	01-04-2023
2	00438037	Rajiv Gandhi	Executive - Non Independent Director	Member	01-04-2023
3	06998979	Priya Gandhi	Executive - Non Independent Director	Member	01-04-2023

D. Risk Management Committee:

Whether the Risk Management Committee has a Regular Chairperson: Yes

Sr.	DIN	Name of Committee members	Category 1	Category 2	Date of Appointment
1	00438037	Rajiv Gandhi	Executive - Non Independent Director	Chairperson	29-05-2021
2	02215022	Sandhya Patel	Non-Executive - Independent Director	Member	29-05-2021
3	06998979	Priya Gandhi	Executive - Non Independent Director	Member	29-05-2021

E. Corporate Social Responsibility Committee:

Whether the Corporate Social Responsibility Committee has a Regular Chairperson: Yes

Sr.	DIN	Name of Committee members	Category 1	Category 2	Date of Appointment
1	00438037	Rajiv Gandhi	Executive - Non Independent Director	Chairperson	30-05-2014
2	00024548	Sanjiv Gandhi	Non-Executive - Non Independent Director	Member	01-04-2020
3	02215022	Sandhya Patel	Non-Executive - Independent Director	Member	01-04-2023

III. Meeting of Board of Directors

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including Independent Director)	No. of Independent Directors attending the meeting
1	08-08-2023		Yes	10	9	5
2	07-11-2023	90	Yes	10	9	4

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent director)	No. of Independent Directors attending the meeting
1	Audit Committee	08-08-2023		Yes	3	3	2
2	Audit Committee	07-11-2023	90	Yes	3	3	2
3	Stakeholders Relationship Committee	08-08-2023		Yes	3	3	1
4	Stakeholders Relationship Committee	07-11-2023	90	Yes	3	3	1

V. Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter			No
Date of the event	-	Brief details of the event	-

VI. Related Party Transactions:

Sr	Subject	Compliance status (Yes/No /NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	-
2	Whether shareholder approval obtained for material RPT	NA	-
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	-

VII. Affirmations:

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015: a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015: b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015: c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015: d. Risk management committee	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. : Report Submitted in the previous quarter has been placed before Board of Directors and there are no comments or observations received from Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here.	NA

Signatory Details

Name of signatory Vinod Mali
Designation of Company Secretary & Compliance Officer
person
Place Ahmedabad
Date 8 January 2024