



Hester Biosciences Limited

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CIN L99999GJ1987PLC022333

17 May 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 524669

Symbol: HESTERBIO

Respected Sir / Madam:

Subject: Disclosure of Related Party Transactions for the half year ended 31 March 2023

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions for the half year ended 31 March 2023 in pdf format.

Further please note that the aforesaid disclosure in XBRL mode was submitted on 17 May 2023.

Kindly take the above on your records.

**Sincerely,
For Hester Biosciences Limited**

VINOD MALI Digitally signed
by VINOD MALI
Date: 2023.05.17
13:24:35 +05'30'

**Vinod Mali
Company Secretary & Compliance Officer**

Enclosure: As above

HESTER BIOSCIENCES LIMITED - DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31 MARCH 2023

(Amount in INR million)

Sr. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				Notes	
	Name	PAN	Name	PAN						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost		Tenure
1	Hester Bioscience Limited		Texas Lifesciences Private Limited		Subsidiary	Purchase of goods or services	-	-	129.97	26.42	61.32						
2	Hester Bioscience Limited		Hester Biosciences Nepal Private Limited		Subsidiary	Sale of goods or services	-	-	1.02	50.88	43.52						
3	Hester Bioscience Limited		Hester Biosciences Africa Limited		Subsidiary	Any other transaction	Guarantee Commission Income	-	5.78	5.69	7.35						
4	Hester Bioscience Limited		Hester Biosciences Africa Limited		Subsidiary	Any other transaction	Reimbursement of Expenses	-	3.01	1.06	1.43						
5	Hester Bioscience Limited		Hester Biosciences Africa Limited		Subsidiary	Sale of goods or services	-	-	2.36	-	2.36						
6	Hester Bioscience Limited		Hester Biosciences Tanzania Limited		Step Down Subsidiary	Sale of goods or services	-	-	30.22	20.33	37.05						
7	Hester Bioscience Limited		Hester Biosciences Tanzania Limited		Step Down Subsidiary	Any other transaction	Reimbursement of Expenses	-	0.22	0.33	0.51						
8	Hester Bioscience Limited		Thirshood Exim Limited		Joint Venture	Sale of goods or services	-	-	1.75	8.64	10.49						
9	Hester Bioscience Limited		Biolink Healthcare Limited		Group Entity	Any other transaction	Rent Payment	-	0.30	-	0.05						
10	Hester Bioscience Limited		Gujarat Polyplast Private Limited		Group Entity	Purchase of goods or services	-	-	18.83	5.57	6.20						
11	Hester Bioscience Limited		Hester Diagnostics Private Limited		Group Entity	Any other transaction	Rent Payment	-	1.00	0.06	0.00						
12	Hester Bioscience Limited		Aerotrans Services Private Limited		Group Entity	Any other transaction	Travel Services	-	1.48	35.38	35.71						
13	Hester Bioscience Limited		Gujarat Airconnect Private Limited		Group Entity	Any other transaction	Travel Services	-	0.80	-	-						
14	Hester Bioscience Limited		NetLink India		Related Person	Any other transaction	Consultancy Services	-	0.44	-	0.09						
15	Hester Bioscience Limited		Blue Ray Aviation Private Limited		Group Entity	Any other transaction	Travel Services	-	0.49	-	0.19						
16	Hester Bioscience Limited		Ameet Desai		Director	Any other transaction	Sitting Fees	-	0.10	-	-						
17	Hester Bioscience Limited		Amit Shukla		Director	Any other transaction	Sitting Fees	-	0.25	-	-						
18	Hester Bioscience Limited		Ashok Bhadalkal		Director	Any other transaction	Sitting Fees	-	0.20	-	-						

HESTER BIOSCIENCES LIMITED - DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31 MARCH 2023

(Amount in INR million)

Sr. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						Notes			
	Name	PAN	Name	PAN						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure		Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure
19	Hester Bioscience Limited		Bhupendra Gandhi		Director	Any other transaction	Sitting Fees	0.10	-	0.10	-	-									
20	Hester Bioscience Limited		Naman Patel		Director	Any other transaction	Sitting Fees	0.25	-	0.25	-	-									
21	Hester Bioscience Limited		Nina Gandhi		Director	Any other transaction	Sitting Fees	0.05	-	0.05	-	-									
22	Hester Bioscience Limited		Sandhya Patel		Director	Any other transaction	Sitting Fees	0.25	-	0.25	-	-									
23	Hester Bioscience Limited		Sanjiv Gandhi		Director	Any other transaction	Sitting Fees	0.10	-	0.10	-	-									
24	Hester Bioscience Limited		Rajiv Gandhi		CEO & Managing Director	Remuneration	-	22.90	22.90	1.47	-	-									
25	Hester Bioscience Limited		Priya Gandhi		Executive Director	Remuneration	-	2.70	2.70	-	-	-									
26	Hester Bioscience Limited		Nikhil Jhanwar		Chief Financial Officer	Remuneration	-	3.15	3.15	-	-	-									
27	Hester Bioscience Limited		Vinod Mali		Company Secretary	Remuneration	-	0.42	0.42	-	-	-									
28	Hester Bioscience Limited		Hester Coating LLP		Group Entity	Any other transaction	No transaction- only outstanding balances.	-	-	12.46	12.46	-									
29	Hester Bioscience Limited		Rajiv Gandhi		CEO & Managing Director	Any other transaction	One Time Rent	0.40	0.40	-	-	-									

Note:
1. Other Related Party includes Entity over which Controlling Entity or Key Management Personnel has significant influence.