

**Head Office**

Pushpak, 1st Floor  
Panchvati Circle  
Motilal Hirabhai Road  
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Gujarat, India  
**Phone** +91 79 26445106

**Factory**

Village Merda-Ardraj  
Taluka Kadi  
District Mehsana  
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**Phone** +91 2764 285 502  
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**Email** mail@hester.in  
**Toll Free** 1800 233 7937  
[www.hester.in](http://www.hester.in)

**CIN** L99999GJ1987PLC022333

**26 June 2023**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai 400 051

**Scrip Code: 524669**

**Symbol: HESTERBIO**

**Dear Sir/ Madam:**

**Subject: Appointment of Directors**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors, in their Meeting held today, have approved the followings:

1. Appointment of Mr. Anil Jain as an Additional Director (Non-executive and Independent) with effect from the 26 June 2023, to hold office for a term of 5 (Five) consecutive years as an Independent Director, not liable to retire by rotation, as recommended by the Nomination and Remuneration Committee, subject to approval of the members of the Company.
2. Appointment of Mr. Jatin Trivedi as an Additional Director (Non-executive and Independent) with effect from the 26 June 2023, to hold office for a term of 5 (Five) consecutive years as an Independent Director, not liable to retire by rotation, as recommended by the Nomination and Remuneration Committee, subject to approval of the members of the Company.

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is enclosed herewith as Annexure.

The Board Meeting commenced at 4:32 p.m. (IST) and concluded at 4:52 p.m. (IST).

You are requested to take the above information on your record.

**Sincerely**  
**For Hester Biosciences Limited**

**Vinod Mali**  
**Company Secretary & Compliance Officer**

Enclosure: As above

**Hester Biosciences Limited****Head Office**

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**Annexure**

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 are as follows:

**1. Appointment of Mr. Anil Jain as an Additional Director (Non-Executive and Independent) of the Company:**

- Reason for change (Appointment) : Appointed as Additional Director (Non-Executive and Independent)
- Date and term of appointment : Mr. Anil Jain has been appointed as an Additional Director (Non-Executive and Independent) with effect from 26 June 2023, to hold office for a term of 5 (Five) consecutive years as an Independent Director, not liable to retire by rotation, as recommended by the Nomination and Remuneration Committee, subject to approval of the members of the Company.
- Brief profile : Mr. Anil Jain is a distinguished veteran in the chemical industry, with an impressive track record of over three decades in manufacturing and exporting specialty fine chemicals. As the founder, CEO, and Managing Director of Ascent Finechem, he has played a pivotal role in establishing the Company as a leading manufacturer and exporter of Anisic Aldehyde and its derivatives.
- Mr. Jain holds an M. S. in Chemistry from California Polytechnic State University, showcasing his strong academic background in the field. He has further honed his business skills through prestigious management programs, including the Management Education Program (MEP) from the renowned Indian Institute of Management, Ahmedabad (IIM-A), and the Seed Transformation Program (STP) from Stanford University's Graduate School of Business.
- Apart from his responsibilities at Ascent Finechem, Mr. Jain actively contributes to the chemical industry through his leadership positions in various organisations.
- He serves as the Honorary Secretary of the Gujarat Chamber of Commerce and Industry (GCCI), where he actively engages in promoting business growth and development.
- He holds the position of Vice President in the Gujarat Dyestuff Manufacturing Association (GDMA), demonstrating his commitment to the advancement of the industry.
- Mr. Jain also contributes as a Board Member of the Gujarat Chemical Association and as an Executive Board Member and Director of the Green Environment Co-operative Society.
- Mr. Jain's wealth of experience and leadership qualities make him a highly valuable asset on the board of Hester, capable of making significant contributions towards the functioning and long term strategies of the Company.
- Disclosure of relationships between Directors : There are no inter-se relations between Mr. Anil Jain and the other members of the Board.

## 2. Appointment of Mr. Jatin Trivedi as an Additional Director (Non-Executive and Independent) of the Company:

Reason for change (Appointment) : Appointed as Additional Director (Non-Executive and Independent)

Date and term of appointment : Mr. Jatin Trivedi has been appointed as an Additional Director (Non-Executive and Independent) with effect from 26 June 2023, to hold office for a term of 5 (Five) consecutive years as an Independent Director, not liable to retire by rotation, as recommended by the Nomination and Remuneration Committee, subject to approval of the members of the Company.

Brief profile : Mr. Jatin Trivedi is a highly experienced advocate and Patents & Trademarks attorney with over two decades of professional experience.

He holds a graduation degree in commerce and a Bachelor of Legislative Law (LLB) degree.

As the Senior Partner of Y. J. Trivedi & Co., he has successfully advised numerous clients on intellectual property matters.

In addition to his legal practice, Mr. Trivedi:

1. Serves as an Independent Director of Dev Information Technology Limited
2. Held a position as a Regional Consultant on the Roster of World Intellectual Property Organisation (WIPO). In this role, he provided technical assistance to member countries in acceding to the Madrid Protocol, an important international agreement for trademark protection.
3. Is a founder member of Gujarat Innovation Society (AIGIS)
4. Serves as an Advisor to the Legal Sub Committee at FICCI Gujarat State Council
5. Is sought after by organizations such as GESIA, TIE, GUSEC, Research Park Advisory Committee of Gujarat University, and KVIC, where he provides valuable insights on protecting intellectual property, especially in the context of Khadi.

As an author, Mr. Trivedi has contributed significantly to the field of intellectual property rights. His book 'IPR Law & Practice' provides a comprehensive guide to understanding and navigating intellectual property laws. He has authored two additional books, namely:

1. This Handbook will change the Face of Your Start-up, and
2. Handbook on Intellectual Property Rights for Start Ups and Entrepreneurs

Both these books offer practical advice and insights to aspiring entrepreneurs and start-ups in the 21<sup>st</sup> century.

Overall, Mr. Jatin Trivedi's expertise, extensive experience, and commitment to intellectual property rights would make him a big contributor by being on the board of Hester.

Disclosure of relationships between Directors : There are no inter-se relations between Mr. Jatin Trivedi and the other members of the Board.