

HESTER

Hester Biosciences Limited
Head Office
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Phone +9179 26445105

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CIN L99999GJ1987PLC022333

06.07.2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 524669

Symbol: HESTERBIO

Respected Sir / Madam:

Subject: Disclosure of Related Party Transactions for the half year ended on 31.03.2021

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the disclosure on Related Party Transactions, on consolidated basis, in the format specified in the accounting standards for the half year ended 31.03.2021, as attached herewith.

The above disclosure is being uploaded on the website of the Company.

You are requested to take the above information on your record.

Sincerely
For Hester Biosciences Limited


Vinod Mali
Company Secretary &
Compliance Officer



Enclosure: As above

RELATED PARTY DISCLOSURE FOR HESTER BIOSCIENCES LIMITED ON CONSOLIDATED BASIS FOR THE HALF YEAR ENDED 31.03.2021

I. List of Related Parties with whom transactions have taken place:

a) Key Management Personnel:

1. Mr. Rajiv Gandhi - CEO & Managing Director
2. Mr. Chetas Patel - Chief Financial Officer (w.e.f. 29.04.2020)
3. Mr. Vinod Mali - Company Secretary
4. Mr. Sahil Shah - Chief Financial Officer (Upto 29.04.2020)

b) Non-Executive Directors:

1. Dr. Bhupendra Gandhi
2. Mr. Sanjiv Gandhi
3. Mr. Ravin Gandhi
4. Ms. Nina Gandhi (Alternate Director)
5. Mr. Naman Patel
6. Mr. Amit Shukla
7. Ms. Sandhya Patel
8. Mr. Ashok Bhadakal

c) Relatives of Key Managerial Personnel:

1. Ms. Priya Gandhi (Deputy Director - Business Operations)

d) Enterprises owned or significantly influenced by key management personnel or their relatives :

1. Gujarat Polyplast Private Limited
2. Hester Coatings LLP
3. Biolink Healthcare Limited
4. Hester Diagnostics Private Limited
5. Blue Ray Aviation Private Limited
6. AeroTrans Services Private Limited

II. Transactions with related parties during the half year ended 31.03.2021 as below:

(Amount in INR Million)

Sr.	Particulars	Key Management Personnel/Relatives of Key Managerial Personnel	Enterprises Having Significant Influence (EHSI)	Total
1	Purchase of Goods	-	18.88	18.88
2	Commission Expense	-	2.98	2.98
3	Professional Fees	-	9.33	9.33
4	Travel Service Expense	-	0.98	0.98
5	Sitting Fees	1.07	-	1.07
6	Remuneration Paid	41.77	-	41.77
7	Rent Paid	-	0.30	0.30

III. Balances with related parties as at 31.03.2021:

(Amount in INR Million)

Sr.	Particulars	Key Management Personnel/Relatives of Key Managerial Personnel	Enterprises Having Significant Influence (EHSI)	Total
1	Trade Receivables	-	11.00	11.00
2	Trade Payables	-	4.69	4.69
3	Loans	-	0.77	0.77
4	Remuneration Payable	29.33	-	29.33

Sincerely
For Hester Biosciences Limited



Vinod Mali
Company Secretary &
Compliance Officer

