

HESTER

Hester Biosciences Limited

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CIN L99999GJ1987PLC022333

3 June 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 524669

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: HESTERBIO

Respected Sir / Madam:

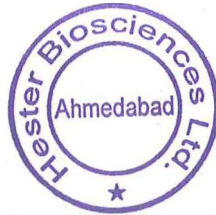
Subject: Disclosure of Related Party Transactions for the half year ended 31 March 2022

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the disclosure on Related Party Transactions, on consolidated basis, in the format specified in the accounting standards for the half year ended 31 March 2022, as attached herewith.

Kindly take note of the above and consider in your records.

**Sincerely,
For Hester Biosciences Limited**


Vinod Mali
**Company Secretary &
Compliance Officer**



Enclosure: As above

Hester Biosciences Limited - Disclosure of Related Party Transactions for the half year / six months ended 31 March 2022

(Amount in INR million)

Sr.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on 1 October 2021)	Closing balance (As on 31 March 2022)	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
											Nature of indebtedness	Cost	Tenure	Nature	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Hester Biosciences Limited		Texas Lifesciences Private Limited		Subsidiary	Purchase of Goods/ Services	272.85	167.33										
2	Hester Biosciences Limited		Texas Lifesciences Private Limited		Subsidiary	Payables			9.61	30.94								
3	Hester Biosciences Limited		Hester Biosciences Nepal Private Limited		Subsidiary	Sale of Goods/ Services	5.27	1.30										
4	Hester Biosciences Limited		Hester Biosciences Nepal Private Limited		Subsidiary	Receivables			28.34	50.42								
5	Hester Biosciences Limited		Hester Biosciences Nepal Private Limited		Subsidiary	Reimbursement of Expenses	0.15	0.15										
6	Hester Biosciences Limited		Hester Biosciences Africa Limited		Wholly-owned Subsidiary	Sale of Goods/ Services	1.28	0.88										
7	Hester Biosciences Limited		Hester Biosciences Africa Limited		Wholly-owned Subsidiary	Commission Income	10.48	5.32										
8	Hester Biosciences Limited		Hester Biosciences Africa Limited		Wholly-owned Subsidiary	Reimbursement of Expenses	6.64	1.38										
9	Hester Biosciences Limited		Hester Biosciences Africa Limited		Wholly-owned Subsidiary	Receivables			12.55	3.46								
10	Hester Biosciences Limited		Hester Biosciences Tanzania Limited		Step-down Subsidiary	Reimbursement of Expenses	0.27	0.27										
11	Hester Biosciences Limited		Hester Biosciences Tanzania Limited		Step-down Subsidiary	Receivables			28.63	18.94								
12	Hester Biosciences Limited		Thrishool Exim Limited		Joint Venture (W.e.f. 23 February 2022)	Investment	207.03	207.03	-	207.03	External Commercial Borrowings	1.13	6 Years	Equity Investment	NA	NA	Unsecured	Business Purpose
13	Hester Biosciences Limited		Thrishool Exim Limited		Joint Venture (W.e.f. 23 February 2022)	Sale of Goods/Services	15.65	15.65										
14	Hester Biosciences Limited		Thrishool Exim Limited		Joint Venture (W.e.f. 23 February 2022)	Receivables			-	15.98								
15	Hester Biosciences Limited		Biolink Healthcare Limited		Entities on which Ultimate Controlling Entity or one or more	Receiving of services	0.60	0.30										

Hester Biosciences Limited - Disclosure of Related Party Transactions for the half year / six months ended 31 March 2022

(Amount in INR million)

16	Hester Biosciences Limited		Biolink Healthcare Limited	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Payables			0.05	0.05								
17	Hester Biosciences Limited		Gujarat Polyplast Private Limited	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Purchase of Goods/ Services	26.96	14.13										
18	Hester Biosciences Limited		Gujarat Polyplast Private Limited	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Payables			2.96	1.62								
19	Hester Biosciences Limited		Blue Ray Aviation Private Limited	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Receiving of services	0.60	0.15										
20	Hester Biosciences Limited		Blue Ray Aviation Private Limited	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Advances given against Services			-	0.48								
21	Hester Biosciences Limited		Aerotrans Services Private Limited	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Receiving of services	4.30	3.14										
22	Hester Biosciences Limited		Aerotrans Services Private Limited	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Advances given against Services			-	54.63								

Hester Biosciences Limited - Disclosure of Related Party Transactions for the half year / six months ended 31 March 2022

(Amount in INR million)

23	Hester Biosciences Limited		Gujarat Airconnect Private Limited	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Receiving of services	2.01	1.02										
24	Hester Biosciences Limited		Gujarat Airconnect Private Limited	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Advances given against Services			-	0.23								
25	Hester Biosciences Limited		Hester Diagnostics Private Limited	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Receiving of services	1.54	1.54										
26	Hester Biosciences Limited		Hester Diagnostics Private Limited	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Payables			-	1.54								
27	Hester Biosciences Limited		Hester Coatings LLP	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Rendering of services	2.36	2.36										
28	Hester Biosciences Limited		Hester Coatings LLP	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Receivables			-	13.16								
29	Hester Biosciences Limited		SourcePro Infotech Private Limited	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Receiving of services	2.00	2.00										
30	Hester Biosciences Limited		SourcePro Infotech Private Limited	Entities on which Ultimate Controlling Entity or one or more KMP have a significant influence / control	Payables			-	0.49								

Hester Biosciences Limited - Disclosure of Related Party Transactions for the half year / six months ended 31 March 2022

(Amount in INR million)

31	Hester Biosciences Limited		Nina Gandhi		Promoter & Non-executive Director	Rendering of services	0.90	0.45									
32	Hester Biosciences Limited		Rajiv Gandhi		Promoter & Executive Director	Rendering of services	0.90	0.45									
33	Hester Biosciences Limited		Executive Directors and Key Managerial Personnel		Directors and KMPs	Executive Directors and Key Managerial Personnel Remuneration	As per the Companies Act, 2013 and Shareholders' Approval	44.18	-	17.08							
34	Hester Biosciences Limited		Non-executive Directors		Directors	Sitting Fees		1.88	-	-							

Notes:

- 1 Opening and closing balance are not given where there was no transaction of Investment / Guarantees during the half year ended 31 March 2022.
- 2 Approval granted by the audit committee in foreign currency are shown in INR basis the exchange rate as on 31 March 2022.