

HESTER

Hester Biosciences Limited
Head Office
Pushpak, 1st Floor
Panchvati Circle
Motilal Hirabhai Road
Ahmedabad 380006
Gujarat, India
Phone +9179 26445106

Plant Address
Village Merda-Ardraj
Taluka Kadi
District Mehsana
Gujarat 382721, India
Phone +9179 26445105

Email mail@hester.in
Toll Free 1 800 233 7937
www.hester.in
CIN L99999GJ1987PLC022333

04.11.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 524669

Symbol: HESTERBIO

Respected Sir / Madam:

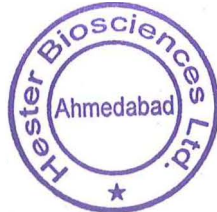
Subject: Disclosure of Related Party Transactions for the half year ended on 30.09.2020

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the disclosure on Related Party Transactions, on consolidated basis, in the format specified in the accounting standards for the half year ended 30.09.2020, as attached herewith.

You are requested to take the above information on your record.

Sincerely
For Hester Biosciences Limited


Vinod Mali
Company Secretary &
Compliance Officer



Enclosure: As above

DISCLOSURE OF RELATED PARTY TRANSACTIONS (CONSOLIDATED BASIS)

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

I. List of Related Parties as on 30.09.2020:

a) Key Management Personnel:

1. Mr. Rajiv Gandhi : CEO & Managing Director
2. Mr. Chetas Patel : Chief Financial Officer*
3. Mr. Vinod Mali : Company Secretary

* Appointed with effect from 29.04.2020

b) Promoters and their relatives having control:

1. Dr. Bhupendra Gandhi : Non - Executive Chairman
2. Mr. Sanjiv Gandhi : Non - Executive Director
3. Mr. Ravin Gandhi : Non - Executive Director
4. Ms. Nina Gandhi : Non - Executive Alternate Director of Mr. Ravin Gandhi

c) Enterprise having significant influence:

1. Gujarat Polyplast Private Limited
2. Hester Coatings LLP
3. Biolink Healthcare Limited
4. Hester Diagnostics Private Limited

II. Transactions with related parties in the ordinary course of business and at arm's length provided for the half year from 01.04.202 to 30.09.2020 as below:

Particulars	Amount of transaction during 01.04.2020 to 30.09.2020	(In Million INR)
		Balance as at 30.09.2020 Receivables/ (Payables)
1. Remuneration to KMPs	12.21	-
2. Sitting Fees to Directors	1.83	-
3. Salary Paid to Relative of KMPs	0.83	-
4. Group Entity		
(a) Purchase Gujarat Polyplast Private Limited	14.66	10.51
(b) Rent Paid - MD's Residence Biolink Healthcare Limited	0.30	0.05

Sincerely
 For Hester Biosciences Limited


 Vinod Mali
 Company Secretary &
 Compliance Officer

