

**HESTER**

**Hester Biosciences Limited**  
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**CIN** L99999GJ1987PLC022333

**22 May 2019**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai 400 051

**Scrip Code: 524669**

**Symbol: HESTERBIO**

**Respected Sir / Madam:**

**Subject: Submission of half yearly disclosure on Related Party Transactions**

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the note on Related Party Transactions, on consolidated basis, in the format specified in the accounting standards for the half year ended 31 March 2019.

We request you to take note of the above.

**Sincerely**  
**For Hester Biosciences Limited**



**Rajiv Gandhi**  
**CEO & Managing Director**  
DIN: 00438037

## **DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS**

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

### **(i) List of Related Parties as on 31 March 2019:**

#### (a) Key Management Personnel:

- 1) Mr. Rajiv Gandhi - CEO & Managing Director
- 2) Mr. Jigar Shah - Chief Financial Officer
- 3) Mr. Vinod Mali - Company Secretary

#### (b) Promoters and their relatives having control:

- 1) Dr. Bhupendra Gandhi (Non - Executive Chairman)
- 2) Mr. Sanjiv Gandhi (Non - Executive Director)
- 3) Mr. Ravin Gandhi (Non - Executive Director)
- 4) Ms. Nina Gandhi (Non - Executive Alternate Director of Mr. Ravin Gandhi)

#### (c) Enterprise having significant influence:-

- 1) Gujarat Polyplast Private Limited
- 2) Hester Coatings LLP
- 3) Biolink Healthcare Limited
- 4) Hester Diagnostic Private Limited

- (ii) During the year, transactions were carried out with related parties in the ordinary course of business and at arm's length provided as below:

(Amount in INR)

Particulars	Key Management Personnel/Relatives of Key Managerial Personnel		Subsidiary /Associate Company		Enterprises Having Significant Influence (EHSI)		Total	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
(a) <b>Purchase</b>					<b>2,23,98,410</b>	<b>1,85,97,318</b>	<b>2,23,98,410</b>	<b>1,85,97,318</b>
Gujarat Polyplast Private Limited					2,23,98,410	1,85,97,318	2,23,98,410	1,85,97,318
(b) <b>Sitting Fees for Board Meetings</b>	<b>1,00,000</b>	<b>90,000</b>					<b>1,00,000</b>	<b>90,000</b>
Dr. Bhupendra Gandhi	40,000	30,000					40,000	30,000
Mr. Sanjiv Gandhi	40,000	20,000					40,000	20,000
Ms. Nina Gandhi	20,000	40,000					20,000	40,000
(c) <b>Remuneration paid</b>	<b>2,77,76,212</b>	<b>2,98,60,653</b>					<b>2,77,76,212</b>	<b>2,98,60,653</b>
Mr. Rajiv Gandhi	2,04,00,000	2,34,00,000					2,04,00,000	2,34,00,000
Mr. Jigar Shah	69,19,101	62,80,653					69,19,101	62,80,653
Mr. Vinod Mali*	4,34,853	-					4,34,853	-
Ms. Amala Parikh#	22,258	180,000					22,258	180,000
(d) <b>Rent Paid – MD's Residence</b>					<b>6,00,000</b>	<b>6,00,000</b>	<b>6,00,000</b>	<b>6,00,000</b>
Biolink Healthcare Limited					6,00,000	6,00,000	6,00,000	6,00,000
(e) <b>Salary Paid</b>	<b>14,52,975</b>	<b>12,21,000</b>					<b>14,52,975</b>	<b>12,21,000</b>
Ms. Priya Gandhi	14,52,975	12,21,000					14,52,975	12,21,000
(f) <b>Loans and Advances Received Back</b>				<b>5,14,204</b>			<b>-</b>	<b>5,14,204</b>
Leruarua Vetcare (Proprietary) Limited				5,14,204			-	5,14,204

\* Appointed on 14 May 2018

# Resigned on 14 May 2018

For Hester Biosciences limited



**Rajiv Gandhi**  
**CEO & Managing Director**  
**DIN: 00438037**