

**HESTER**

**Hester Biosciences Limited**  
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**CIN** L99999GJ1987PLC022333

**20 November 2019**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai 400 051

**Scrp Code: 524669**

**Symbol: HESTERBIO**

**Respected Sir / Madam:**

**Subject: Disclosure of Related Party Transactions for the half year ended on 30 September 2019**

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the Disclosure on Related Party Transactions, on consolidated basis, in the format specified in the accounting standards for the half year ended 30 September 2019, as attached herewith.

We request you to take note of the above.

**Sincerely**  
**For Hester Biosciences Limited**



**Rajiv Gandhi**  
**CEO & Managing Director**  
DIN: 00438037

## DISCLOSURE OF RELATED PARTY TRANSACTIONS (CONSOLIDATED BASIS)

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

### I. List of Related Parties as on 30 September 2019:

#### a) Key Management Personnel:

1. Mr. Rajiv Gandhi - CEO & Managing Director
2. Mr. Vinod Mali - Company Secretary
3. Mr. Jigar Shah - Chief Financial Officer (Resigned with effect from 1 September 2019)

#### b) Promoters and their relatives having control:

1. Dr. Bhupendra Gandhi (Non - Executive Chairman)
2. Mr. Sanjiv Gandhi (Non - Executive Director)
3. Mr. Ravin Gandhi (Non - Executive Director)
4. Ms. Nina Gandhi (Non - Executive Alternate Director of Mr. Ravin Gandhi)

#### c) Enterprise having significant influence:

1. Gujarat Polyplast Private Limited
2. Hester Coatings LLP
3. Biolink Healthcare Limited
4. Hester Diagnostics Private Limited

### II. Transactions with related parties in the ordinary course of business and at arm's length provided for the half year from 1 April 2019 to 30 September 2019 as below:

Particulars	Amount of transaction during 1 April 2019 to 30 September 2019	(In Million INR)
		Balance as at 30 September 2019 Receivables/ (Payables)
1. Remuneration to KMP	38.07	-
2. Sitting Fees to Director	0.87	-
3. Salary Paid to Relative of KMP	0.83	-
4. Group Entity		
(a) Purchase Gujarat Polyplast Private Limited	12.42	4.54
(b) Rent Paid - MD's Residence Biolink Healthcare Limited	0.30	-

#### For Hester Biosciences Limited



**Rajiv Gandhi**  
**CEO & Managing Director**  
 DIN: 00438037