

Hester Biosciences Limited Pushpak, 1st Floor Panchvati Circle Motilal Hirabhai Road Ahmedabad 380006 Gujarat, India

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CIN L99999GJ1987PLC022333

05.11.2020

To, **BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 524669

To,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (E), Mumbai - 400 051

Symbol: HESTERBIO

Respected Sir/Madam:

Subject: Intimation of assigned Credit Ratings

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform that CARE Ratings Limited ('CARE Ratings'), vide it's letter dated 5 November 2020 (received through email), has assign the followings ratings to the Company:

Credit Facility	Existing Ratings	Revised Ratings	Remark
Long - term Bank	CARE "A- : Stable"	CARE "A- : Stable"	Reaffirmed
Facilities	(Single A Minus:	(Single A Minus:	
	Outlook: Stable)	Outlook: Stable)	
Long - term / Short - term Bank Facilities	CARE "A- : Stable" / CARE "A2" (Single A Minus: Outlook: Stable/ A Two)	CARE "A- : Stable" / CARE "A2" (Single A Minus: Outlook: Stable/ A Two)	Reaffirmed
Short - term Bank Facilities	CARE "A2" (A Two)	CARE "A2" (A Two)	Reaffirmed

Kindly take note of the same and consider in your records.

Ahmedabad

Sincerely,

For Hester Biosciences Limited

Vinod Mali **Company Secretary & Compliance Officer**