

**28 May 2020**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 524669

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

Symbol: HESTERBIO

**Respected Sir / Madam:**

**Subject: Disclosure on impact of CoVID-19 pandemic on the Company under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular Number SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20 May 2020, please find brief details relating to the impact of the COVID-19 pandemic and resultant lockdown, on the operations of the Company as follows:

**a) Impact of the CoVID-19 pandemic on the business;**

The operations of the Company were affected due to the lockdown announced by the Government of India to control the spread of Corona virus. The Company's manufacturing operations have been partially functional since 25 March 2020 with the permissions of the State Government, well with the functioning guidelines issued by Ministry of Home Affaire (MHA).

**b) Schedule, if any, for restarting the operations;**

The Company falls under the category of "Essential Services Provider" as notified by the Government of India.

**c) Ability to maintain operations including the factories/units/office spaces functioning and closed down;**

The Company is adhering to the guidelines as specified by the Government of India and complying with all safety measures to safeguard its employees from COVID-19 disease.

- a. Plant operations have been partially functional throughout the lockdown period initially with residual staff, all housed within our premises, with 30% staff since 18 May 2020.
- b. The registered office of the company situated at Ahmedabad commenced operations from 19 May 2020 with 30% staff.
- c. Except Pune, all branches and depots were functional throughout the lockdown period with residual staff and from 19 May with 30% staff, including at Pune. Necessary permissions have been obtained to keep the depots functional to execute the vaccine orders from poultry and dairy farms.

**d) Steps taken to ensure smooth functioning of operations;**

All our locations across the country, have been sanitized to ensure that all employees are safe and secure. The Company has further put in place monitoring procedures against Covid-19 as follows:

- Thermal Screening of all employees and visitors
- Sanitization of all company premises and of vehicles on a daily basis
- Mandatory wearing of masks at work place
- Taking regular updates on the health of all the employees and their families
- Downloading of "Aarogya Setu app" by all employees and their family members residing with them and daily monitoring the status on the app of each individual.

All operations to a great extent remain uninterrupted with 70% of the employees of the Company working from home.

**e) Estimation of the future impact of CoVID-19 on its operations;**

Considering the fact that the situation is exceptional and changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations. However, the Company is confident about adapting to the changing business environment.

**f) Details of impact of CoVID-19 on listed entity's :**

**1. Capital and financial resources;**

The Company is very comfortably leveraged on the debt front.

**2. Profitability;**

The Company is confident to maintain the profitability will be near-to in line with the past track record.

**3. Liquidity position;**

The Company has been meeting all its financial obligations so far. Collections from debtors has been impacted marginally. A few customers have been granted additional credit days with a hope that the credit cycle would be back to normal in 3 months

**4. Demand for its products/services;**

Demand for vaccines has been marginally impacted due to the lock down, partly due to shrinkage in demand for milk and eggs and partly due to the disruption of the transport system in the country.

**g) Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;**

All contracts and agreements currently remain to be fulfilled.

**h) Other relevant material updates about the listed entity's business: NIL**

You are requested to take the above information on your record.

**Sincerely,**  
**For Hester Biosciences Limited**

  
**Vinod Mali**  
**Company Secretary &**  
**Compliance Officer**

