

**29 April 2020**

To,  
**BSE Limited**  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai - 400 001

To,  
**National Stock Exchange of India Limited**  
 Exchange Plaza,  
 Bandra - Kurla Complex,  
 Bandra (E), Mumbai - 400 051

Scrip Code: 524669

Symbol: HESTERBIO

**Respected Sir / Madam,**

**Subject: Outcome of Meeting of Board of Directors held today**

**Start Time: 9:30 am**

**Conclusion Time: 10:20 am**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors, have approved the followings:

1. Approved the Resignation of Mr. Sahil Shah from the post of Chief Financial Officer (KMP) of the Company with effect from 29 April 2020.
2. Approved the Appointment of Mr. Chetas Patel as a Chief Financial Officer (KMP) of the Company with effect from 29 April 2020.
3. The board endorses the company's plan to work on the development of human vaccines, beginning with work on COVID-19 disease vaccine.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are mentioned as below:

Sr.	Particulars	Details
1	Name of Key Managerial Personnel	Mr. Chetas Patel
2	Reason for change viz. appointment or resignation	Appointment
3	Date of appointment / & Term of appointment;	With effect from 29 April 2020, Appointment as a Chief Financial Officer (Key Managerial Personnel)
4	Brief profile (in case of appointment)	Chetas Patel is a qualified Chartered Accountant. He joined Hester in July 2014 as Manager Accounts. Besides having the accounting and financial knowledge, he is familiar with Hester's work culture. For smooth functioning as well as going as per our philosophy, a person promoted internally would be best suited in this position.  While at Hester in the last six years, he has worked in many areas and derived vast experience in Accounting, Taxation, Budgeting & Analyses, MIS, Payroll and Financial functions.

You are requested to take the above information on your record.

**Sincerely,**  
**For Hester Biosciences Limited**



**Rajiv Gandhi**  
**CEO & Managing Director**  
 DIN: 00438037