

26.06.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 524669

Symbol: HESTERBIO

Respected Sir / Madam:

Subject: Outcome of Board Meeting

This is with reference to our letter dated 15.06.2020 intimating the date of the Board Meeting for consideration of the Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31.03.2020 and to consider declaration of dividend, if any, on the equity shares of the Company, for the financial year 2019-20.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors, in their Meeting held today, have approved the followings:

- 1) Audited Standalone and Consolidated Financial Results for the quarter and year ended on 31.03.2020.
- 2) Recommended dividend of 66% that is INR 6.60 per equity share of INR 10 each for the financial year 2019-20, subject to approval of members in the ensuing Annual General Meeting.
- 3) Appointment of Chadulal M. Shah & Co., Chartered Accountants, Ahmedabad, as a Statutory Auditor of the Company for first term of 3 years to hold office until 36th Annual General Meeting of the Company, subject to approval of members in the ensuing Annual General Meeting.

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended time to time), we hereby state that the Statutory Auditors of the Company, Shah Karia & Associates, Chartered Accountants (FRN: 131546W) have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended on 31.03.2020.

We attach herewith:

- 1) The approved Standalone and Consolidated Audited Financial Results and Auditors Reports.
- 2) Press Release issued in this regard

We would be publishing the extract of results in the newspaper as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

HESTER

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www.hester.in

CIN L99999GJ1987PLC022333

The Board Meeting commenced at 10:30 a.m. and concluded at 12:30 p.m.

You are requested to take the above information on your record.

Sincerely,
For Hester Biosciences Limited



Rajiv Gandhi
CEO & Managing Director
DIN: 00438037