

HESTER PHARMACEUTICALS LIMITED

Registered Office: Village : Merda Adraj, Taluka : Kadi, District: Mehsana, Gujarat 382721

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
OF THE THREE MONTHS ENDED ON 30TH JUNE, 2001****Rs. In Lacs**

SrNo	Particulars	Three months ended 30.06.2001	Corresponding three months in the Previous year as on 30.06.2000	Previous accounting years ended on 31.03.2001 (AUDITED)
1	Net Sales /Income from operations	98.16	57.84	311.5
2	Other Income	0.07	0.09	0.84
3	Total Expenditure	80.84	51.23	230.7
	a) (Increase) / decrease in stock in trade	-20.09	11.3	-48.7
	b) Trading purchase	4.79	0	5.57
	c) Consumption of Raw Materials	30.36	5.48	90.13
	d) Manufacturing Expenses	10.49	6.18	39.44
	e) Staff Cost	13.6	11.94	58.65
	f) Selling, General & Adm. Expenses	23.62	16.33	74.52
4	Interest	12.57	10.18	52.04
5	Depreciation	6.16	5.63	22.95
6	Profit (+) / Loss (-) before Tax (1+2-3-4-5)	-1.34	-9.11	6.65
7	Provision for Taxation	----	----	----
8	Prior Period Expenses	----	----	0.29
9	Net Profit / (Loss)	-1.34	-9.11	6.36
10	Paid-up equity share capital	----	----	352.72
11	Reserve excluding revaluation reserve (Net of accumulated loss)	----	----	-210.55

NOTE : The Board of Directors have taken on record the aforesaid working results at their Meeting held on July 21,
Place : Ahmedabad
Date : July 21, 2001

By Order of the Board

Rajiv D. Gandhi

Managing Director