

## Hester Pharmaceuticals Limited

Regd. Off. : Village : Merda-Adraj, Ta : Kadi , Dist : Mehsana, Gujarat - 382 721  
UNAUDITED FINANCIAL RESULTS ( PROVISIONAL ) FOR QUARTER ENDED 30TH JUNE, 2003

				Rs. in lacs
Sr.No.	Particulars	First Quarter Ended on (Unaudited)		Year ended on (Audited)
		30.06.2003	30.06.2002	31.03.2003
1	Net Sales / Income from operation	159.54	113.49	441.28
2	Other Income	0.12	0.02	5.08
3	Total Expenses	121.44	81.72	326.71
	(a) (Increase)/decrease in Stock in trade	40.64	2.13	-8.50
	(b) Trading Purchase	0.00	5.62	17.91
	(c) Consumption of raw material	17.70	15.28	82.2
	(d) Manufacturing Expenses	18.78	14.01	57.3
	(e) Staff Cost	19.46	15.65	75.73
	(f) Selling, General & Admn.Expenses	24.86	29.03	102.07
4	Interest	7.27	4.49	27.37
5	Depreciation.	6.39	6.29	25.35
6	Profit (+) / Loss (-) before tax	24.56	21.01	66.93
7	Extra Ordinary Item	0.00	0.00	0.00
8	Provision for taxation	0.00	0.00	21.18
9	Prior Period Expenses	0.00	-	0.12
10	<b>Net Profit (+) Loss (-)</b>	24.56	21.01	45.63
11	Paid-up equity share capital	352.72	352.72	352.72
12	Reserves excluding revaluation reserve (Net of accumulated loss)	-	-	-16.84
13	<b>EPS (Rs.) (not annualised)</b>	0.69	0.60	1.30
14	Aggregate of Non Promoters			
	Number of Share	2330500	2012600	2333000
	% of Shareholding	66.07	57.06	66.14

Note : 1 The Board of Directors have taken on record the aforesaid working results at their meeting held on 19.07.2003

2 No investor complaints were pending at the beginning of the quarter. During the quarter no complaints were received and so pending complaints at the end of the quarter was nil

For and be half of the Board of Directors

Place : Ahmedabad  
Date : 29th July, 2003

**Rajiv Gandhi**  
**Managing Director**