

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2005

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended on		Half Year Ended		Year ended
		30.09.2005 (unaudited)	30.09.2004 (Unaudited)	30.09.2005 (unaudited)	30.09.2004 (Unaudited)	31.03.2005 (Audited)
1	Net Income from Sales	404.51	402.41	910.45	709.49	1623.92
2	Other Income	0.28	0.10	1.44	0.6	3.97
3	Total Expenditure	224.91	212.21	525.97	401.79	936.95
	(a) (Increase)/decrease in stock in trade	-44.38	-15.64	-50.40	13.55	-92.92
	(b) Trading Purchase	4.92	23.84	22.35	28.88	52.03
	(c) Consumption of Raw Materials	106.93	69.43	231.52	137.17	432.96
	(d) Manufacturing Expenses	59.10	33.30	118.30	59.76	182.75
	(e) Staff Cost	39.68	29.74	74.08	54.66	138.63
	(f) Selling, General & Administration Expense	58.66	71.54	130.12	107.77	223.5
4	Interest	6.28	5.55	11.52	12.79	24.39
5	Depreciation	8.92	7.86	17.54	15.11	31.98
6	Profit before tax	164.68	176.89	356.86	280.40	634.57
7	Provision for taxation	57.27	50.00	123.00	87.50	240.31
8	Net profit after tax	107.41	126.89	233.86	192.90	394.26
9	Paid-up equity share capital	352.72	352.72	352.72	352.72	352.72
10	Reserve excluding revaluation reserves	-	-	-	-	360.86
11	EPS (Rs.) (not annualised)	3.05	3.60	6.63	5.47	11.18
12	Aggregate of Non promoters					
	- Number od Share	2350550	2336650	2350550	2336650	2361150
	- % of Shareholding	66.64	66.25	66.64	66.25	66.94

NOTE : The Board of Directors have taken on record the aforesaid working results at their Meeting held on 25th October, 2005.

Place : Ahmedabad
Date : 25th October , 2005

By Order of the Board

Rajiv Gandhi
Managing Director