

## Hester Pharmaceuticals Limited

Regd. Off. : Village : Merda-Adraj, Ta : Kadi , Dist : Mehsana, Gujarat - 382 721

### UNAUDITED FINANCIAL RESULTS ( PROVISIONAL ) FOR QUARTER ENDED 30TH JUNE, 2007

Sr.No.	Particulars	First Quarter Ended on		Rs. in lacs
		(Unaudited)		Year ended on
		30.06.2007	30.06.2006	(Audited) 31.03.2007
1	Manufacturing Sales	849.76	492.79	2160.11
	Trading Sales	8.41	5.47	22.68
	<b>Net Income from Sales</b>	<b>858.17</b>	<b>498.26</b>	<b>2182.79</b>
2	Other Income	10.61	0.08	26.32
3	<b>Total Income</b>	<b>868.78</b>	<b>498.34</b>	<b>2209.11</b>
4	<b>Total Expenses</b>	390.14	298.02	1301.64
	(a) (Increase)/decrease in Stock in trade	13.16	-24.50	-225.42
	(b) Trading Purchase	19.68	38.39	30.46
	(c) Consumption of raw material	109.79	87.89	709.37
	(d) Manufacturing Expenses	81.51	60.99	222.10
	(e) Staff Cost	56.64	41.85	196.40
	(f) Selling, General & Admn.Expenses	109.36	93.40	368.73
5	Interest	70.96	9.70	69.77
6	Depreciation.	81.53	9.22	44.09
7	<b>Profit before tax</b>	<b>326.15</b>	<b>181.40</b>	<b>793.61</b>
8	Provision for taxation	102.80	60.77	278.48
9	<b>Net Profit</b>	<b>223.35</b>	<b>120.63</b>	<b>515.13</b>
10	Paid-up equity share capital	519.12	370.80	519.12
11	Reserves excluding revaluation reserve	--	--	<b>2397.05</b>
12	<b>EPS (Rs.) (not annualised)</b>	<b>4.30</b>	<b>3.25</b>	<b>11.14</b>
13	Aggregate of Non Promoters			
	Number of Share	2969424	2359650	2969424
	% of Shareholding	57.20	63.64	57.20

Note : The Board of Directors have taken on record the aforesaid working results at their meeting held on 26th July, 2007

- 2 The limited review report for the quarter as required under clause 41 of the listing agreement with Stock Exchange has been carried out by the Statutory Auditor.
- 3 Segment wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment i.e. "Poultry Vaccines"
- 4 No investor complaints were pending at the beginning and at the end of the quarter. During the quarter, four complaints were received and resolved.
- 5 Provision for Taxation includes current Tax, FBT and defferred Tax liability for the quarter as per Accounting Standard ( AS-22 )

By Order of the Board

Place : **Ahmedabad**  
Date : **26.07.2007**

**Rajiv Gandhi**  
**CEO & Managing Director**