



## Hester Biosciences Limited

(Formerly Hester Pharmaceuticals Limited)

Regd. Off. : Village : Merda-Adraj, Ta : Kadi, Dist : Mehsana, Gujarat - 382 721

### Unaudited Financial Results for the Quarter ended on 31st December, 2008

Rs.in Lacs

Sr.No.	Particulars	Quarter ended on	Quarter ended on	Nine Months ended on	Nine Months ended on	Year ended on
		31/12/2008	31/12/2007	31/12/2008	31/12/2007	31/03/2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/ Income from Operations	707.49	884.41	2209.89	2617.61	3263.37
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	<b>Expenses</b>					
	(a) (Increase)/decrease in Stock in trade	-201.84	40.10	-412.54	-71.77	-198.97
	(b) Trading Purchase	8.68	0.00	19.14	38.74	42.32
	(c) Consumption of Raw material	279.17	153.76	579.33	439.43	628.17
	(d) Manufacturing Expenses	63.61	96.46	302.82	266.01	344.98
	(e) Staff Cost	97.40	90.75	261.85	212.63	299.40
	(f) Depreciation.	99.81	96.36	286.68	270.16	368.46
	(g) Other expenditure	97.51	122.29	317.74	331.77	450.09
	(h) Total	444.34	519.52	1354.92	1486.97	1934.45
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items(1-2)</b>	263.15	364.89	854.97	1130.64	1328.92
4	Other Income	-0.04	12.54	0.26	27.09	27.51
5	<b>Profit before Interest &amp; Exceptional Items</b>	263.11	377.43	855.23	1157.73	1356.43
6	Interest	79.57	63.03	220.84	204.39	265.49
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	183.54	314.40	634.39	953.34	1090.94
8	Exceptional Item	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	183.54	314.40	634.39	953.34	1090.94
10	Tax Expenses	62.90	109.20	218.00	320.00	386.86
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	120.64	205.20	416.39	633.34	704.08
12	Paid-up equity share capital (Face value of Rs. 10/- each)	519.12	519.12	519.12	519.12	519.12
13	Reserves & Surplus					2827.81
14	EPS (Rs.) (not annualised)					
	(a) Basic & Diluted before Extraordinary item	2.32	3.95	8.02	12.20	13.56
	(b) Basic & Diluted after Extraordinary item	2.32	3.95	8.02	12.20	13.56
15	Aggregate of Non Promoters					
	- Number of Share	2699291	2952124	2699291	2952124	2952124
	- % of Shareholding	52.00	56.87	52.00	56.87	56.87

- Note:** 1. The Board of Directors have approved the aforesaid working result at their meeting held on 20th January, 2009, after reviewed by the Audit Committee of the Company
2. The Limited Review Report for the quarter as required under clause 41 of the listing agreement with Stock Exchange has been carried out by the Statutory Auditor
3. Segment wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment i.e. "Poultry Vaccines".
4. No investor complaints were pending at the beginning and at the end of the quarter. During the quarter, three complaints were received and resolved
5. Provision for taxation includes Current Tax, FBT and Deferred Tax Liability for the quarter as per Accounting Standard (AS-22)
6. There is no Extraordinary item for the above said period.

By order of the Board

**Rajiv Gandhi**  
CEO & Managing Director

Place: Ahmedabad  
Date: 20.01.2009

## Hester Biosciences Limited

Formerly Hester Pharmaceuticals Limited

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### Registered Office:

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