



Audited Financial Results for the Year ended on 31st March, 2009 (Rs. in Lacs)

Sr.No.	Particulars	Quarter ended		Year Ended	
		3/31/2009 Unaudited	3/31/2008 Unaudited	3/31/2009 Audited	3/31/2008 Audited
1	Manufacturing Sales	792.45	637.62	2978.42	3224.06
	Trading Sales	13.65	8.13	37.57	39.31
	Net Sales/ Income from Operations	806.10	645.75	3015.99	3263.37
2	Total Expenses	566.24	447.48	1921.16	1934.45
	(a) (Increase)/decrease in Stock in trade	-1.06	-127.19	-413.60	-198.97
	(b) Trading Purchase	13.66	3.58	32.80	42.32
	(c) Consumption of Raw material	133.72	188.74	713.05	628.17
	(d) Manufacturing Expenses	62.31	75.15	365.13	344.98
	(e) Staff Cost	104.75	86.77	366.60	299.40
	(f) Depreciation.	97.79	98.30	384.37	368.46
	(g) Selling, General & Admn.Expenses	155.07	122.13	472.81	450.09
3	Profit From Operations before Interest	239.86	198.27	1094.83	1328.92
4	Other Income	8.91	0.41	9.17	27.51
5	Profit before Interest	248.77	198.68	1104.00	1356.43
6	Interest	67.93	61.10	288.77	265.49
7	Profit after Interest	180.84	137.58	815.23	1090.94
8	Execeptional Items	0	0	0	0
9	Profit from ordinary activities	180.84	137.58	815.23	1090.94
10	Provision for taxation	123.60	66.86	341.60	386.86
11	Net Profit from ordinary activities	57.24	70.72	473.63	704.08
12	Extraordinary Item	0.00	0.00	0.00	0.00
13	Net Profit for the Period	57.24	70.72	473.63	704.08
14	Paid-up equity share capital	519.12	519.12	519.12	519.12
15	Reserves & Surplus	0	0	3145.58	2827.81
16	EPS (Rs.) (not annualised)	1.10	1.36	9.12	13.56
17	Aggregate of Non Promoters				
	- Number of Share	2699232	2952124	2699232	2952124
	- % of Shareholding	52.00	56.87	52.00	56.87
18	Promoters and promoter group shareholding**				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non- encumbered				
	- Number of shares	2491968	2239076	2491968	2239076
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share share capital of the Company)	48.00	43.13	48.00	43.13

- Note:**
- The Board of Directors have approved the aforesaid working result at their meeting held on 30th June, 2009, after reviewed by the Audit Committee of the Company
 - The Board has recommended a Dividend of Rs.2.50 per equity share of Rs. 10 each (25%) subject to the approval of shareholders at the ensuing Annual General Meeting
 - Segment wise reporting as per Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment i.e. "Poultry Vaccines"
 - Provision for taxation includes deferred Tax of Rs.71.21 lacs and Fringe Benefit Tax of Rs.5.17 lacs for the current year, as per AS-22
 - No Investor complaints were pending at the beginning of the quarter. During quarter one complaint was received and resolved. Pending complaint at the end of the quarter was nil.
 - The figures have been re-grouped / rearranged wherever necessary

By order of the Board

Rajiv Gandhi
Rajiv Gandhi
CEO & Managing Director

Place: **Ahmedabad**
Date : **30.06.2009**

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