

Hester Biosciences Limited

(Formerly Hester Pharmaceuticals Limited)

Regd. Off. : Village : Merda-Adra, Ta : Kadi, Dist : Mehsana, Gujarat - 382 721

Unaudited Financial Results for the Quarter ended on 30th June, 2010

(Rs. in Million)

Sr.No.	Particulars	Quarter Ended		Year Ended
		30/06/2010	30/06/2009	31/03/2010
		Unaudited	Unaudited	Audited
1	Manufacturing Sales	104.00	90.61	367.83
	Trading Sales	0.99	1.44	7.49
	Net Sales/ Income from Operations	104.98	92.05	375.32
2	Total Expenses	71.24	59.38	256.51
	(a) (Increase)/decrease in Stock in trade	-4.66	5.22	-40.21
	(b) Trading Purchase	0.76	0.38	7.25
	(c) Consumption of Raw material	23.65	13.15	91.43
	(d) Manufacturing Expenses	15.58	11.50	57.08
	(e) Staff Cost	12.65	10.58	49.97
	(f) Depreciation	10.27	9.05	42.33
	(g) Selling, General & Admin. Expenses	13.00	9.51	48.65
3	Profit From Operations before Interest	33.74	32.68	118.81
4	Other Income	0.04	0.04	0.81
5	Profit before Interest	33.78	32.72	119.62
6	Interest	6.00	5.57	23.63
7	Profit after Interest	27.78	27.14	96.00
8	Exceptional Items	0.00	0.00	0.00
9	Profit from ordinary activities	27.78	27.14	96.00
10	Provision for Tax	9.50	9.20	35.67
11	Net Profit from ordinary activities	18.28	17.94	60.33
12	Extraordinary Item	0.00	0.00	0.00
13	Net Profit for the Period	18.28	17.94	60.33
14	Paid-up equity share capital	51.91	51.91	51.91
15	Reserves & Surplus	--	--	356.73
16	EPS (Rs.) (not annualised)	3.52	3.46	11.62
17	Aggregate of Non Promoters			
	- Number of Share	2556832	2556832	2556832
	- % of Shareholding	49.25	49.25	49.25
18	Promoters and promoter group shareholding			
	a) Pledged / Encumbered			
	- Number of shares	NII	NII	NII
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	NII	NII	NII
	- Percentage of shares (as a % of the total share total share capital of the Company)	NII	NII	NII
	b) Non- encumbered			
	- Number of shares	2634368	2634368	2634368
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share share capital of the Company)	50.75	50.75	50.75

1. The Board of Directors have approved the aforesaid working result at their meeting held on 28th July, 2010 after reviewed by the Audit Committee of the Company

2. The Auditors of the Company have carried out a "Limited Review" for the said financial results

3. Segment wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment i.e. "Poultry Vaccines".

4. No investor complaints were pending at the beginning and at the end of the quarter. During the quarter, 2 Complaints were received and resolved

5. Provision for taxation includes current Tax and deferred Tax liability for the quarter as per AS - 22

By order of the Board

Place: Ahmedabad

Date: 28.7.2010

Rajiv Gandhi
CEO & Managing Director

Hester Biosciences Limited

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